PLATO CAPITAL LIMITED
(Incorporated in Singapore)
(Registration No. 199907443M)

PROXY FORM

(Please see notes overleaf before completing this Form)

This proxy form has been made available on SGXNet and the Company's website and may be accessed at the URL https://www.platocapital/AGMEGM2020.
A printed copy of this proxy form will NOT be despatched to shareholders.

IMPORTANT:

1.The EGM (as defined below) is being convened, and will be held, by electronic means pursuant to the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020. Printed copies of this Proxy Form will not be sent to shareholders. Instead, this Proxy Form will be sent to shareholders by electronic means via publication on the Company's website at the URL https://www.platocapital.com/AGMEGM2020.

This Proxy Form will also be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.

2.Alternative arrangements relating to attendance at the EGM via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual broadcast or live audio feed), submission of questions to the Chairman of the EGM in advance of the EGM, addressing of substantial and relevant questions before the EGM and voting by appointing the Chairman of the EGM as proxy at the EGM, are set out in the accompanying announcement dated 8 June 2020. This announcement may be accessed at the Company's website at the URL https://www.platocapital.com/AGMEGM2020 and will also be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements.

3.Due to the current COVID-19 restriction orders in Singapore, a shareholder will not be able to attend the EGM in person. A shareholder (whether individual or corporate) must appoint the Chairman of the EGM as his/her proxy to attend, speak and vote on his/her behalf at the EGM if such shareholder wishes to exercise his/her voting rights at the EGM.

4. This Proxy Form is not valid for use by CPF and SRS investors and shall be ineffective for all intents and purposes if used or purported to be used by them.

5.**PLEASE READ THE NOTES TO THE PROXY FORM WHICH CONTAIN INSTRUCTIONS ON, *INTER ALIA*, THE APPOINTMENT OF THE CHAIRMAN OF THE EGM AS A SHAREHOLDER'S PROXY TO ATTEND, SPEAK AND VOTE ON HIS/HER BEHALF AT THE EGM.**

I/We (Name) _____ (NRIC No./Fin No./Passport No./UEN No.) _____

of (Address) _____

being a shareholder/shareholders of Plato Capital Limited (the "**Company**"), hereby appoint:
the Chairman of the extraordinary general meeting (the "**EGM**"), as my/our proxy to attend and vote (whether to vote in favour of or against, or to abstain from voting) for me/us on my/ our behalf at the EGM to be convened and held by electronic means on Tuesday, 23 June 2020 at 2.30 p.m. or immediately after the Annual General Meeting to be convened and held on Tuesday, 23 June 2020 at 2.00 p.m. and at any adjournment thereof.

The Chairman of the EGM shall vote on the Resolution set out hereunder in accordance with my/our directions as indicated hereunder. In the absence of specific directions in respect of the Resolution, the appointment of the Chairman of the EGM as my/our proxy for the Resolution will be treated as invalid. The Resolution shall be decided by way of poll.

Ordinary Resolution	**For ***	**Against ***	**Abstain ***
The proposed consolidation of every twenty (20) existing issued ordinary shares in the capital of the Company into one (1) ordinary share.			

**If you wish to exercise your votes 'For' or 'Against' or abstain from voting, please tick (✓) within the box provided. Alternatively, please indicate the number of votes as appropriate.*

Dated this _____ day of _____ 2020

Total number of Shares in:	**No. of Shares**
(a) CDP Register	
(b) Register of Members	

_____
Signature of Shareholder(s)
or, Common Seal of Corporate Shareholder

IMPORTANT PLEASE READ NOTES OVERLEAF BEFORE COMPLETING THIS PROXY FORM

Notes:

1. Due to the current COVID-19 restriction orders in Singapore, a shareholder will not be able to attend the EGM in person**. A shareholder (whether individual or corporate) wishes to exercise his/her voting rights at the EGM, he/she must appoint the Chairman of the EGM as his/her proxy to attend, speak and vote on his/her behalf at the EGM.** This Proxy Form may be accessed at the Company's website at the URL https://www.platocapital.com/AGMEGM2020 and will also be made available on the SGX website at the URL https://www.sgx.com/securities/company-announcements. In appointing the Chairman of the EGM as his/her proxy, he/she must give specific instructions as to voting, or abstentions from voting, in respect of the Resolution in the form of proxy, failing which the appointment of the Chairman of the EGM as proxy for the Resolution will be treated as invalid.

2. CPF or SRS investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by **2.30 p.m. on 12 June 2020**, being 7 working days before the date of the EGM.

3. The Chairman of the EGM, as proxy, need not be a shareholder of the Company.

4. A shareholder should insert the total number of shares held in the Proxy Form. If the shareholder has shares entered against his/her name in the Depository Register maintained by The Central Depository (Pte) Limited ("**CDP**"), he/she should insert that number of shares. If the shareholder has shares registered in his/her name in the Register of Members of the Company, he/she should insert that number of shares. If the shareholder has shares entered against his/her name in the said Depository Register and registered in his/her name in the Register of Members, he/she should insert the aggregate number of shares. If no number is inserted, this proxy form will be deemed to relate to all the shares held by the shareholder.

5. A shareholder who is a relevant intermediary entitled to attend the meeting and vote (whether to vote in favour of or against, or to abstain from voting) is entitled to appoint the Chairman of the EGM as proxy to attend and vote (whether to vote in favour of or against, or to abstain from voting) instead of the shareholder, but the Chairman of the EGM must be appointed to exercise the rights attached to a different share or shares held by such shareholder.

   "Relevant intermediary" means:

   (a) a banking corporation licensed under the Banking Act (Chapter 19) or a wholly-owned subsidiary of such a banking corporation, whose business includes the provision of nominee services and who holds shares in that capacity;

   (b) a person holding a capital markets services licence to provide custodial services for securities under the Securities and Futures Act (Chapter 289) and who holds shares in that capacity; or

   (c) the Central Provident Fund Board established by the Central Provident Fund Act (Chapter 36), in respect of shares purchased under the subsidiary legislation made under that Act providing for the making of investments from the contributions and interest standing to the credit of members of the Central Provident Fund, if the Board holds those shares in the capacity of an intermediary pursuant to or in accordance with that subsidiary legislation.

6. The Proxy Form must be submitted to the Company c/o the Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., in the following manner:

   (a) if submitted by post, be lodged at the office of the Company's Share Registrar, Boardroom Corporate & Advisory Services Pte. Ltd. at 50 Raffles Place, #32-01 Singapore Land Tower, Singapore 048623; or

(b) if submitted electronically, be submitted via email to the Company at agmegm2020@platocapital.com.

in either case, not later than **2.30 p.m. on 21 June 2020**, being not less than 48 hours before the time appointed for holding the EGM.

A shareholder who wishes to submit the Proxy Form must first download, complete and sign the Proxy Form, before submitting it by post to the address provided above, or before scanning and sending it by email to the email address provided above. In view of the COVID-19 restrictions orders in Singapore which may make it difficult for shareholders to submit completed Proxy Forms by post, shareholders are strongly encouraged to submit completed Proxy Forms electronically via email.

7. The Proxy Form must be executed under the hand of the appointor or of his attorney duly authorised in writing or if the appointer is a corporation, it must be executed either under its common seal or under the hand of an officer or attorney so authorised.

8. Where the Proxy Form is signed on behalf of the appointor by an attorney or a duly appointed officer, the power of attorney or other authority (if any) under which it is signed or a notarially certified copy of such power of attorney must (failing previous registration) be deposited with the Proxy Form, failing which the Proxy Form may be treated as invalid.

9. A corporation which is a shareholder may by resolution of its directors or other governing body authorise such person as it thinks fit to act as its representative at the EGM and the person so authorised shall upon production of a copy of such resolution certified by a director of the corporation to be a true copy, be entitled to exercise the powers on behalf of the corporation so represented as the corporation could exercise in person if it were an individual.

10. The Company shall be entitled to reject a Proxy Form which is incomplete, improperly completed or illegible or where the true intentions of the appointor are not ascertainable from the instructions of the appointor specified on the Proxy Form. In addition, in the case of shares entered in the Depository Register, the Company may reject a Proxy Form if the shareholder, being the appointor, is not shown to have shares entered against his/her name in the Depository Register as at 72 hours before the time appointed for holding the EGM, as certified by CDP to the Company.

11. All shareholders will be bound by the outcome of the EGM regardless of whether they have attended or voted at the EGM.

Personal Data Privacy:
By submitting an instrument appointing a proxy(ies) and/or representative(s), the shareholder accepts and agrees to the personal data privacy terms set out in the Notice of EGM dated 15 April 2020.