



EZRA HOLDINGS LIMITED

(Incorporated in Singapore)

(UEN/Company Registration Number: 199901411N)

**PROPOSED BONUS ISSUE – RECEIPT OF APPROVAL IN-PRINCIPLE FOR UP TO
39,115,844 BONUS SHARES**

Ezra Holdings Limited (the “**Company**”) refers to the announcement made on 24 October 2014 (the “**Bonus Issue Announcement**”) in relation to the proposed bonus issue of new ordinary shares in the capital of the Company (the “**Shares**”) on the basis of one (1) new Share (“**Bonus Share**”) for every twenty five (25) existing Shares held by shareholders of the Company (the “**Proposed Bonus Issue**”). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Bonus Issue Announcement.

Further to the Bonus Issue Announcement, the Board wishes to announce that the Company has on 1 December 2014 received the approval in-principle of the SGX-ST for the admission to the Mainboard of the SGX-ST and the listing and quotation of up to 39,115,844 Bonus Shares.

The approval in-principle of the SGX-ST is subject to the following conditions:

- (a) compliance with the SGX-ST’s listing requirements;
- (b) a valid and sufficient general share issue mandate being in force as at the point of issuance of the Bonus Shares; and
- (c) submission of a written confirmation from the Company that the Proposed Bonus Issue is in compliance with the relevant provisions of the Companies Act (Chapter 50) of Singapore.

Please note that the SGX-ST’s in-principle approval is not to be taken as an indication of the merits of the Proposed Bonus Issue, the Bonus Shares, the Company and/or its subsidiaries.

The books closure date will be announced in due course.

By order of the Board

Yeo Keng Nien
Company Secretary
1 December 2014