NauticAWT Limited

(Company Registration Number: 201108075C)
(Incorporated in the Republic of Singapore)

NAUTICAWT AWARDED US$2.5M SUBSEA ENGINEERING AND INSTALLATION CONTRACT

The board of directors (the "**Board**" or "**Directors**") of NauticAWT Limited (the "**Company**" and together with its subsidiaries, the "**Group**") would like to announce that the Company's wholly-owned subsidiary, Nautic Offshore Pte Ltd ("**NOPL**") has been awarded a 2-year turnkey detailed engineering, repair and installation contract for brownfield assets involving 15 platforms in Indian waters, as part of the Life Extension of Wellhead Platforms-2 ("**LEWP-2**") project from AFCONS Infrastructure Ltd ("**AFCONS**").

The contract is part of the prestigious LEWP-2 project, awarded to AFCONS by Oil And Natural Gas Corporation Limited, India's national oil company. The project involves subsea repairs of 15 aging platforms and NOPL is responsible for the entire subsea repair work including survey support, detailed engineering, installation support and grouting using its proprietary Ultra High Performance Cementitious materials. The project is one of the biggest brownfield revamping projects of its kind to date in Indian waters.

The LEWP-2 contract which is expected to commence in 4Q2016 has a value for NOPL of US$2.5 million and, when added to recent smaller awards in the region, brings the total contract work to be commenced in India in the second half of 2016 to US$3.6 million.

The contract is not expected to have a material impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2016.

None of the Directors has any interest, direct or indirect, in the contract. The Directors have not received any notification of interest in the contract from any controlling shareholders of the Company, and are not aware of any controlling shareholders of the Company who has any interest, direct or indirect, in the contract.

By Order of the Board

John Grønbech
Executive Director and CEO
18 August 2016

Overview of NauticAWT Limited

NauticAWT Limited is a Singapore headquartered firm offering subsurface, subsea and surface facilities engineering services and contracting solutions to the oil and gas industry. The Group is engaged in field exploration, field development and field refurbishments including design life extensions and production enhancement for ageing and mature assets for its clients.

With a global reach of 12 offices across Southeast Asia, Australasia, Middle East, Latin America and India, NauticAWT Limited provides a comprehensive range of technical and

commercial solutions to the oil and gas industry. Through its multi-disciplined offerings, the Group is able to deliver customised technical greenfield development services and brownfield enhancement and extension solutions, either stand-alone or as an integrated package. The Group also produces a unique range of UHPC and HPC materials for subsurface, subsea and surface applications, which is marketed under its NAX™ trademark.

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Sebastian Jones, Director, SAC Advisors Private Limited, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.
