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News Release

5 July 2017

SGX announces changes to the Listings Advisory Committee

Singapore Exchange (SGX) is pleased to announce the re-designation of Professor Hans Tjio as the Deputy Chairman of the Listings Advisory Committee (“LAC”) and the appointment of Mr Goh Kian Hwee as a member of the LAC with effect from 5 July 2017. The appointments are made in consultation with the Monetary Authority of Singapore.

Professor Tjio who joined the LAC on 1 February 2016, will take over as the LAC Deputy Chairman from Professor Tan Cheng Han, SC following Professor Tan’s appointment as the Chairman of the Board of the newly-established Singapore Exchange Regulation Pte. Ltd.

The LAC, which was established on 7 October 2015, enables SGX to draw upon the views of a panel of independent and experienced market professionals who provide advice on SGX’s listing policies, as well as listing applications to the Mainboard which meet certain referral criteria. The criteria for the referral of listing applications include where novel or unprecedented issues are involved, specialist expertise is required, or matters of public interest are involved. Last year, the LAC advised on SGX’s proposed listing framework for dual class share structures.

Professor Tjio has taught at the Faculty of Law in the National University of Singapore since 1990 and is the Co-Director of the faculty’s Centre for Banking and Finance Law. He is a leading authority on Singapore’s securities regulation, having authored “Principles and Practice of Securities Regulation in Singapore”. His textbook and other publications have been referred to in Singapore High Court and Court of Appeal cases. Professor Tjio has been a member of the Securities Industry Council since 2008 and is also a consultant with Linklaters Singapore Pte Ltd.

Mr Goh is the Joint Group Managing Director and Executive Director of QAF Limited and a Non-Executive Independent Director of CapitaLand Commercial Trust Management Limited. He was previously a Senior Partner of Rajah & Tann Singapore LLP and has over 30 years’ experience in corporate and capital markets law.

A list of all the members of the LAC with effect from 5 July 2017 is set out in the Appendix. The members collectively have market, legal, accounting and corporate finance experience and also comprise representatives of the investment community.

The LAC Chairman, Mr Gautam Banerjee, who is also chairman of Blackstone Singapore, commented, “The LAC has provided advice on various listing applications and listing policies involving complex analysis. I am thankful to have had Professor Tan serving alongside with me since the LAC was established. The LAC has benefited greatly from his tireless dedication and learned legal insights. The LAC and I wish him well in his new role. We look forward to working closely with Professor Tjio in his new role and are delighted to welcome Mr Goh to the LAC.”

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About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, operating equity, fixed income and derivatives markets to the highest regulatory standards. As Asia's most international, multi-asset exchange, SGX provides listing, trading, clearing, settlement, depository and data services, with about 40% of listed companies and 75% of listed bonds originating outside of Singapore.

SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN and offers commodities and currency derivatives products. Headquartered in AAA-rated Singapore, SGX is globally recognised for its risk management and clearing capabilities. For more information, please visit www.sgx.com.

Media Contact

Carolyn Lim

Marketing & Communications

T: (65) 62368139

E: Carolyn.lim@sgx.com

Appendix

SGX Listings Advisory Committee as at 5 July 2017

Number	Name	Position	Title
1	Mr Gautam Banerjee	Chairman	Chairman, Blackstone Singapore Pte Ltd Former Executive Chairman, PricewaterhouseCoopers Singapore
2	Professor Hans Tjio	Deputy Chairman	Co-Director, Centre for Banking and Finance Law, National University of Singapore Member, Securities Industry Council
3	Mrs Fang Ai Lian	Member	Adviser, Far East Organization Former Managing Partner, Ernst & Young LLP
4	Mr David Gerald	Member	Founder, President and Chief Executive Officer, Securities Investors Association (Singapore)
5	Mr Goh Kian Hwee	Member	Joint Group Managing Director, QAF Limited Independent Director, CapitaLand Commercial Trust Management Limited Former Senior Partner, Rajah & Tann Singapore LLP
6	Mr Subramaniam Iyer	Member	Founder and Director, S2K2 Advisory (operating as SmartKapital)
7	Mr Lionel Lee	Member	Group Chief Executive Officer and Managing Director, Ezra Holdings Limited
8	Mr Daryl Liew	Member	Co-Chairman, Advocacy Committee, CFA Society Singapore Head, Portfolio Management, Singapore, REYL Singapore Pte Ltd

9	Mr Lim Chin Hu	Member	Managing Partner, Stream Global Pte Ltd
10	Mrs Margaret Lui	Member	Chief Executive Officer, Azalea Investment Management Pte Ltd
11	Mr Mak Lye Mun	Member	Country Head and Chief Executive Officer, CIMB Bank Berhad Singapore Branch Chief Executive Officer, Wholesale Banking, CIMB Group Holdings Berhad
12	Mr Kabir Mathur	Member	Former Director, KKR Singapore Pte. Limited
13	Mr Ronald Ong	Member	Chairman and Chief Executive Officer, Southeast Asia, Morgan Stanley Asia (Singapore) Pte.
14	Mr Soon Tit Koon	Member	Independent Director, Great Eastern Holdings Limited Independent Director, SPH REIT Management Pte. Ltd.
15	Mr Toh Teng Peow David	Member	Director and Chief Technology Officer, Nanyang Technological University-NTUitive Pte. Ltd.
16	Ms Tracey Woon	Member	Vice Chairman, Asia Pacific, Wealth Management, UBS AG