

ENECO ENERGY LIMITED
(the “Company”)
(Co. Reg. No. 200301668R)
(Incorporated in the Republic of Singapore)

**ISSUE AND ALLOTMENT OF SHARES PURSUANT TO THE ENECO GROUP
PERFORMANCE SHARE PLAN 2017 (“EGPSP 2017”)**

The Board of Directors (the “**Board**”) of Eneco Energy Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 14 August 2023 in relation to the grant of share awards and allotment and issue of ordinary shares pursuant to the EGPSP 2017 (“**Announcement dated 14 August 2023**”).

Capitalised terms not otherwise defined herein shall have the meanings respectively ascribed to them in the Announcement dated 14 August 2023.

The Board of the Company wishes to announce that 3,992,265 new ordinary shares at the market price on the date of grant (last dealt price) of S\$0.013 for each new ordinary shares in the capital of the Company (“**New Shares**”) have been allotted and issued by the Company pursuant to the EGPSP 2017. The new shares issued shall rank *pari passu* in all respects with the existing shares of the Company.

Following the issuance and allotment of the New Shares, the issued share capital of the Company has increased from 2,308,867,923 ordinary shares (excluding treasury shares) to 2,312,860,188 ordinary shares (excluding treasury shares) and the issued and paid-up capital remains as S\$165,232,940.424.

The New Shares are expected to be listed and quoted on the Singapore Exchange Securities Trading Limited on 16 August 2023.

By Order of the Board

ENECO ENERGY LIMITED

Gwee Chee Kiang
Group Chief Executive Officer
15 August 2023