

NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in the Bermuda)

APPLICATION FOR: (I) SUPER PRIORITY RESCUE FINANCING UNDER SECTION 101(1)(a) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018; AND (II) FOURTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

The Judicial Manager (the “**JM**”) of NutryFarm International Limited (the “**Company**”) refers to:

- (a) the Company’s announcements dated 4 January 2023 and 16 February 2023 in relation to the loan agreement entered into between the Company and Corpbond IV Ltd (the “**Corpbond**”) on 30 January 2023 (the “**Loan Agreement**”), pursuant to which Corpbond will extend a loan of up to a principal amount of S\$1,000,000 to the Company; and
- (b) the Company’s announcements dated 28 June 2022, 23 November 2022, 17 January 2023, 14 June 2023, 1 August 2023 and 7 September 2023 in relation to the order of the High Court of Singapore dated 28 June 2022 placing the Company under judicial management (the “**Judicial Management Order**”), the first extension of the Judicial Management Order until 24 June 2023, the second extension of the Judicial Management Order until 10 August 2023 and the third extension of the Judicial Management Order until 10 November 2023 (the “**Third Extension**”),

(collectively, the “**Announcements**”).

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings ascribed to them in the Announcements.

1. APPLICATION FOR SUPER PRIORITY RESCUE FINANCING UNDER SECTION 101(1)(a) OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (“IRDA”)

The JM wishes to update that the JM has, on 27 October 2023, filed an application to the Court under Section 101(1)(a) of the IRDA for, *inter alia*, an order that the debt and all accrued interest thereunder arising from the rescue financing provided by Corpbond to the Company and to be obtained from Corpbond to the Company under the Loan Agreement to be treated as if it were part of the costs and expenses of the winding up mentioned in Section 203(1)(b) of the IRDA, in the event that the Company is wound up (the “**Super Priority Application**”).

The hearing of the Super Priority Application has yet to be fixed.

Copies of the papers for the Super Priority Application will be made available to all parties who may be affected by the orders sought in the Super Priority Application upon request in writing to the JM at ellyn.tan@mazars.com.sg.

2. APPLICATION FOR FOURTH EXTENSION OF TIME OF JUDICIAL MANAGEMENT ORDER

Further to the Third Extension, the JM wishes to update that the JM has, on 30 October 2023, made an application to the Court for, *inter alia*, the validity of the Judicial Management Order be further extended for a further four (4) month period, up to and including 10 March 2024 (the “**Fourth Extension Application**”).

The Court has fixed the hearing of the Fourth Extension Application for 9 November 2023 at 2:30pm.

Copies of the papers for the Fourth Extension Application will be made available to all parties who may be affected by the orders sought in the Fourth Extension Application upon request in writing to the JM at ellyn.tan@mazars.com.sg.

The JM will provide further updates via SGXNET as and when there are material developments in relation to the Super Priority Application or the Fourth Extension Application.

Trading in the Company's securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

**Submitted by the Judicial Manager
For and on behalf of the Company**

Ellyn Tan Huixian
1 November 2023