

NOTICE OF EXTRAORDINARY GENERAL MEETING

SHS HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration Number: 197502208Z)

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting (“**EGM**”) of **SHS HOLDINGS LTD.** (the “**Company**”) will be held at 19 Tuas Avenue 20, Singapore 638830 on 23 January 2025 at 10.00 a.m. for the purpose of considering, and if thought fit, passing, with or without modifications, the following resolution:

*Unless otherwise defined or the context otherwise requires, all capitalised terms herein shall bear the same meaning as used in the circular to shareholders of the Company dated 8 January 2025 (the “**Circular**”) in relation to the Proposed Change of Auditors.*

ORDINARY RESOLUTION: THE PROPOSED CHANGE OF AUDITORS

THAT:

- (a) the resignation of Messrs Moore Stephens LLP (“**Moore Stephens**”) as auditors of the Company be and is hereby noted;
- (b) the appointment of Forvis Mazars LLP (“**Incoming Auditors**”) as auditors of the Company in place of Moore Stephens, with effect from the date of Shareholders’ approval of this Ordinary Resolution to hold office until the conclusion of the next annual general meeting of the Company at such remuneration and on such terms be agreed between the Directors and the Incoming Auditors be and is hereby approved;
- (c) the Directors or any of them be and are hereby authorised to exercise such discretion to complete and do all such acts and things, including without limitation, to sign, seal, execute and deliver all such documents and deeds, and to approve any amendment, alteration or modification to any document, as they or he may consider necessary, desirable, incidental, expedient or in the interest of the Company to give effect to the Proposed Change of Auditors of the Company and/or the matters authorised by this Ordinary Resolution; and
- (d) any acts and things done or performed, and/or any agreements and documents signed, executed, sealed and/or delivered by a Director in connection with this Ordinary Resolution and the Proposed Change of Auditors be and are hereby approved, confirmed and ratified.

BY ORDER OF THE BOARD

Ng Han Kok, Henry
Executive Director and Group CEO
8 January 2025

Explanatory Notes:

Shareholders should note that in accordance with the requirements of Rule 1203(5) of the Listing Manual:

- (a) Moore Stephens has confirmed to the Incoming Auditors, via its Professional Clearance Letter, that it is not aware of any professional reasons why the Incoming Auditors should not accept the appointment as Auditors of the Company;
- (b) the Company confirms that there were no disagreements with Moore Stephens on accounting treatments within the last 12 months up to the Latest Practicable Date;
- (c) the Company confirms that it is not aware of any circumstances connected with the Proposed Change of Auditors that should be brought to the attention of the Shareholders which has not been disclosed in the Circular;
- (d) the specific reasons for the Proposed Change of Auditors are disclosed in Section 2.1 of the Circular. The Proposed Change of Auditors is neither due to the disagreement with Moore Stephens, the dismissal of Moore Stephens, nor Moore Stephens declining to stand for election at the next annual general meeting; and
- (e) the Company confirms that it complies with Rules 712, 715 and 716 of the Listing Manual, as applicable, in relation to the proposed appointment of the Incoming Auditors as its new Auditors, after taking into account the various factors in Sections 2.3 to 2.4 of the Circular.

Notes:

1. The EGM will be held in a wholly physical format. There will be no option for shareholders to participate virtually.
2. Members may participate in the EGM by:
 - (a) attending the EGM in person;
 - (b) raising questions at the EGM or submitting questions in advance of the EGM; and/or
 - (c) voting at the EGM (i) themselves personally; or (ii) through their duly appointed proxy(ies)/corporate representative(s).

For avoidance of doubt, CPF and SRS investors will not be able to appoint third party proxy(ies) (i.e. persons other than the Chairman of the EGM) to vote at the EGM on their behalf.

CPF and SRS Investors who wish to appoint the Chairman of the EGM as proxy should approach their respective CPF Agent Banks or SRS Operators to submit their votes by 5.00 p.m. on 13 January 2025, being seven (7) working days prior to the date of the EGM.

3. A Member who is not a relevant intermediary, is entitled to appoint one (1) or two (2) proxies to attend and vote in his/her stead, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member. Where such member appoints more than two (2) proxies, the appointments shall be invalid unless the member specifies the number of Shares in relation to which each proxy has been appointed. "Relevant intermediary" has the meaning ascribed to it in Section 181 of the Companies Act 1967.
4. A member can appoint the Chairman of the EGM as his/her/its proxy but this is not mandatory. If a member wishes to appoint the Chairman of the EGM as proxy, such member (whether individual or corporate) must give specific instructions as to voting for, voting against, or abstentions from voting on, each resolution in the instrument appointing the Chairman of the EGM as proxy. In the absence of specific direction as to voting or abstentions from voting in respect of a resolution in the form of proxy, the Chairman of the EGM will vote or abstain from voting at his/her discretion.
5. The instrument appointing a proxy(ies) must be submitted to the Company in the following manner: (a) if in hard copy by post, be lodged at the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or (b) if by email, be received at proxyform@shsholdings.com.sg, in either case, no later than 10.00 a.m. on 21 January 2025.
6. The Chairman of the EGM, as a proxy, need not be a member of the Company.
7. Members may submit questions related to the Ordinary Resolution to be tabled for approval at the EGM, in advance of the EGM, in the following manner by 5.00 p.m. on 15 January 2025: (a) in hard copy by post to the registered office of the Company at 19 Tuas Avenue 20, Singapore 638830; or (b) by email to meetings@shsholdings.com.sg. The Company will endeavour to address all substantial and relevant questions received from Shareholders by the 15 January 2025 deadline via SGXNet and on our corporate website at <http://www.shsholdings.com.sg/ir.html> on 17 January 2025.

Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of warranty.