



MDR Limited

(Incorporated in the Republic of Singapore)
(Company Registration No. 200009059G)

COMPLETION OF PROPOSED CAPITAL REDUCTION OF THE COMPANY

1. INTRODUCTION

- 1.1 The board of directors (the “**Board**” or “**Directors**”) of mDR Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcements of the Company dated 6 June 2024 (“**6 June Announcement**”) and 18 October 2024 (“**18 October Announcement**”) and collectively with the 6 June Announcement, the “**Previous Announcements**”), and the circular to Shareholders dated 25 September 2024 (“**Circular**”) in relation to the Proposed Capital Reduction. Unless otherwise defined, capitalised terms herein shall have the same meaning as ascribed to them in the Previous Announcements and the Circular.
- 1.2 As announced in the 18 October Announcement, the Capital Reduction Resolution was duly passed by the Shareholders in the EGM held on 18 October 2024.

2. COMPLETION OF THE PROPOSED CAPITAL REDUCTION

- 2.1 Further to the Previous Announcements and the Circular, the Board is pleased to announce that the Company has complied with the requirements under Section 78C(1)(c) of the Companies Act, and that no application for the cancellation of the Capital Reduction Resolution has been made by any creditor within the prescribed time-frame pursuant to the Companies Act.
- 2.2 The Company has accordingly lodged the relevant documents required under Sections 78E(2)(c) and (d) of the Companies Act with the Accounting and Corporate Regulatory Authority of Singapore on 3 December 2024.
- 2.3 The Proposed Capital Reduction is therefore effective as of 3 December 2024. Accordingly, the issued and fully paid up share capital of the Company with effect therefrom is S\$95,878,751 comprising 907,077,553 ordinary shares (including 36,967,283 treasury shares).

BY ORDER OF THE BOARD

Madan Mohan
Company Secretary

3 December 2024