SECURITIES AND FUTURES ACT (CAP. 289) SECURITIES AND FUTURES (DISCLOSURE OF INTERESTS) REGULATIONS 2012

NOTIFICATION FORM FOR DIRECTOR/CHIEF EXECUTIVE OFFICER IN RESPECT OF INTERESTS IN SECURITIES

FORM

1
(Electronic Format)

Explanatory Notes

- 1. Please read the explanatory notes carefully before completing this notification form.
- 2. This form is for a Director/Chief Executive Officer ("CEO") to give notice of his interests in the securities of the Listed Issuer under section 133, 137N or 137Y of the Securities and Futures Act (Cap. 289) (the "SFA"). Please note that the requirement to disclose interests in participatory interests applies **only** to a director and where the Listed Issuer is a Singapore-incorporated company.
- 3. This electronic Form 1 and a separate Form C, containing the particulars and contact details of the Director/CEO, must be completed by the Director/CEO or a person duly authorised by him to do so. The person so authorised should maintain records of information furnished to him by the Director/CEO.
- 4. This form and Form C, are to be completed electronically and sent to the Listed Issuer via an electronic medium such as an e-mail attachment. The Listed Issuer will attach both forms to the prescribed SGXNet announcement template for dissemination as required under section 137G(1), 137R(1) or 137ZC(1) of the SFA, as the case may be. While Form C will be attached to the announcement template, it will not be disseminated to the public and is made available only to the Monetary Authority of Singapore (the "Authority").
- 5. A single form may be used by a Director/CEO for more than one transaction resulting in notifiable obligations which occur within the same notifiable period (i.e. within two business days of/of becoming aware of, the earliest transaction). There must be no netting-off of two or more notifiable transactions even if they occur within the same day.
- 6. All applicable parts of the notification form must be completed. If there is insufficient space for your answers, please include attachment(s) by clicking on the paper clip icon on the bottom left-hand corner or in item 3 of Part II or item 10 of Part III. The total file size for all attachment(s) should not exceed 1MB.
- 7. Except for item 4 of Part III, please select only one option from the relevant check boxes.
- 8. Please note that submission of any false or misleading information is an offence under Part VII of the SFA.
- 9. In this form, the term "Listed Issuer" refers to -
 - (a) a company incorporated in Singapore any or all of the shares in which are listed for quotation on the official list of a securities exchange;
 - (b) a corporation (not being a company incorporated in Singapore, or a collective investment scheme constituted as a corporation) any or all of the shares in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing;
 - (c) a registered business trust (as defined in the Business Trusts Act (Cap. 31A)) any or all of the units in which are listed for quotation on the official list of a securities exchange;
 - (d) a recognised business trust any or all of the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing; or
 - (e) a collective investment scheme that is a trust, that invests primarily in real estate and real estaterelated assets specified by the Authority in the Code on Collective Investment Schemes, and any or all the units in which are listed for quotation on the official list of a securities exchange, such listing being a primary listing ("Real Estate Investment Trust").
- 10. For further instructions and guidance on how to complete this notification form, please refer to section 6 of the User Guide on Electronic Notification Forms which can be accessed at the Authority's Internet website at http://www.mas.gov.sg (under "Regulations and Financial Stability", "Regulations, Guidance and Licensing", "Securities, Futures and Fund Management", "Forms", "Disclosure of Interests").

Part I - General 1. Name of Listed Issuer: PROPNEX LIMITED 2. Type of Listed Issuer: ✓ Company/Corporation Registered/Recognised Business Trust Real Estate Investment Trust 3. Name of Director/CEO: Kelvin Fong Keng Seong Is the Director/CEO also a substantial shareholder/unitholder of the Listed Issuer? 4. √ Yes ☐ No 5. Is the Director/CEO notifying in respect of his interests in securities of, or made available by, the Listed Issuer at the time of his appointment? ☐ Yes (Please proceed to complete Part II) (Please proceed to complete Part III) 6. Date of notification to Listed Issuer: 27-Jul-2020

Part III - For an incumbent Director/CEO giving notice of an acquisition of, or a change in his interest in, securities of or made available by the Listed Issuer

	e of acquisition of or change in interest:
'	
24-Ju	II-2020
	e on which Director/CEO became aware of the acquisition of, or change in, interest (i) Ifferent from item 1 above, please specify the date):
24-Ju	II-2020
-	anation (if the date of becoming aware is different from the date of acquisition of, or changenterest):
Not a	pplicable
l	
chos	,
	Ordinary voting shares/units of Listed Issuer
_	Other types of shares/units (excluding ordinary voting shares/units) of Listed Issuer
	Rights/Options/Warrants over shares/units of Listed Issuer
	Debentures of Listed Issuer
_	Rights/Options over debentures of Listed Issuer
	Contracts over shares of the Listed Issuer which Director/CEO is a party to, or under which he is entitled to a benefit, being contracts under which any person has a right to call for or to make delivery of shares in the Listed Issuer
	Participatory interests made available by Listed Issuer
_ (Others (please specify):
	nber of shares, units, rights, options, warrants, participatory interests and/or principa unt/value of debentures or contracts acquired or disposed of by Director/CEO:
51,90	0 shares
Amo dutie	ount of consideration paid or received by Director/CEO (excluding brokerage and stamples):
	2725 per share

7.	Circumstance giving rise to the interest or change in interest:
	Acquisition of:
	✓ Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Securities via physical settlement of derivatives or other securities
	Securities pursuant to rights issue
	Securities via a placement
	Securities following conversion/exercise of rights, options, warrants or other convertibles
	Disposal of:
	Securities via market transaction
	Securities via off-market transaction (e.g. married deals)
	Other circumstances :
	Acceptance of employee share options/share awards
	☐ Vesting of share awards
	Exercise of employee share options
	Acceptance of take-over offer for Listed Issuer
	Corporate action by Listed Issuer (please specify):
	Others (please specify):
8.	Quantum of interests in securities held by Director/CEO before and after the transaction.

8. Quantum of interests in securities held by Director/CEO before and after the transaction.

Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	29,999,800	29,999,800
As a percentage of total no. of ordinary voting shares/units:	0	8.11	8.11
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	30,051,700	30,051,700

		a percentage of total no. of ordinary ing shares/units:	0	8.12	8.12
).	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]				
	a) 29	deemed interest in 29,999,800 shares be ,899,800 shares held by him through Cit 10,000 shares held by his spouse, Madam	ibank Nominees Singa		
	a) 29	deemed interest in 30,051,700 shares aft ,951,700 shares held by him through Cit 10,000 shares held by his spouse, Madam	ibank Nominees Singa		
0.	Atta	chments (<i>if any</i>): (i (The total file size for all attachment(s) s	hould not exceed 1MB	.)	
1.	If thi	is is a replacement of an earlier n			
	(a)	SGXNet announcement reference (the "Initial Announcement"):	• • • •		announced on SGXNet
	(b)	Date of the Initial Announcemen	t:		
	(c)	15-digit transaction reference n attached in the Initial Announcer		ant transaction in	the Form 1 which was
2.	Ren	narks (<i>if any</i>):			
		shareholding percentages before and aft up share capital of 370,000,000 shares a		computed based on t	he Company's issued and
		etion Reference Number (auto-general)	erated):		
Tra	ansac 6 5		erated):		
			erated):		
			erated):		
			erated):		

	nge in interest:
24-Jul-2020	
Date on which Director/CEO (if different from item 1 above	became aware of the acquisition of, or change in, interest () e, please specify the date):
24-Jul-2020	
Explanation (if the date of be in, interest):	ecoming aware is different from the date of acquisition of, or change
Not applicable	
Type of securities which ar chosen):	re the subject of the transaction (more than one option may be
✓ Ordinary voting shares/units	s of Listed Issuer
Other types of shares/units	(excluding ordinary voting shares/units) of Listed Issuer
Rights/Options/Warrants ov	ver shares/units of Listed Issuer
Debentures of Listed Issuer	
Rights/Options over debent	
	e Listed Issuer which Director/CEO is a party to, or under which he is contracts under which any person has a right to call for or to make sted Issuer
Participatory interests made	e available by Listed Issuer
Others (please specify):	
•	ights, options, warrants, participatory interests and/or principa or contracts acquired or disposed of by Director/CEO:
22,100 shares	
•	aid or received by Director/CEO (excluding brokerage and stamp
duties):	
duties): S\$0.53 per share	
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✓ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) ☐ Securities via physical settlement of derivatives or other securities ☐ Securities pursuant to rights issue ☐ Securities via a placement ☐ Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: ☐ Securities via market transaction ☐ Securities via off-market transaction (e.g. married deals) Other circumstances: ☐ Acceptance of employee share options/share awards ☐ Vesting of share awards ☐ Exercise of employee share options ☐ Acceptance of take-over offer for Listed Issuer ☐ Corporate action by Listed Issuer (please specify): ☐ Others (please sp		
Securities via physical settlement of derivatives or other securities Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	✓ Securities via market transaction	
Securities pursuant to rights issue Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Securities via off-market transaction (e.g. married deals)	
Securities via a placement Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	☐ Securities via physical settlement of derivatives or other securities	
Securities following conversion/exercise of rights, options, warrants or other convertibles Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Securities pursuant to rights issue	
Disposal of: Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Securities via a placement	
Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Securities following conversion/exercise of rights, options, warrants	or other convertibles
Securities via market transaction Securities via off-market transaction (e.g. married deals) Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Disposal of:	
Other circumstances: Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	·	
Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Securities via off-market transaction (e.g. married deals)	
Acceptance of employee share options/share awards Vesting of share awards Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (please specify):	Other circumstances :	
Exercise of employee share options Acceptance of take-over offer for Listed Issuer Corporate action by Listed Issuer (<i>please specify</i>):		
 ☐ Acceptance of take-over offer for Listed Issuer ☐ Corporate action by Listed Issuer (please specify): 	☐ Vesting of share awards	
☐ Corporate action by Listed Issuer (please specify):	Exercise of employee share options	
	Acceptance of take-over offer for Listed Issuer	
☐ Others (please specify):	Corporate action by Listed Issuer (please specify):	
☐ Others (please specify):		
☐ Others (please specify):		
☐ Others (please specify):		
Others (please specify):		
	Others (please specify):	

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of ordinary voting shares/units of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	30,051,700	30,051,700
As a percentage of total no. of ordinary voting shares/units:	0	8.12	8.12
Immediately after the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	30,073,800	30,073,800

9.	Circumstances giving rise to deemed interests (if the interest is such): [You may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as set out in item 8 tables 1 to 8, arises]
	The deemed interest in 30,051,700 shares before the transaction includes:- a) 29,951,700 shares held by him through Citibank Nominees Singapore Pte Ltd; and b) 100,000 shares held by his spouse, Madam Lim Bee Hua Janet.
	The deemed interest in 30,073,800 shares after the transaction includes:- a) 29,973,800 shares held by him through Citibank Nominees Singapore Pte Ltd; and b) 100,000 shares held by his spouse, Madam Lim Bee Hua Janet.
10.	Attachments (if any): (1) (The total file size for all attachment(s) should not exceed 1MB.)
11.	If this is a replacement of an earlier notification, please provide: (a) SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b) Date of the Initial Announcement:
	(c) 15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
12.	Remarks (<i>if any</i>): The shareholding percentages before and after the transaction are computed based on the Company's issued and paid up share capital of 370,000,000 shares as at 27 July 2020.
Tra	ansaction Reference Number (auto-generated):
6	6 5 6 8 0 4 4 3 1 4 2 3 1 1

24-Jul-2020	
Date on which Director/CEO (if different from item 1 above	became aware of the acquisition of, or change in, interest (1) e, please specify the date):
24-Jul-2020	
Explanation (if the date of be in, interest):	ecoming aware is different from the date of acquisition of, or change
Not applicable	
Type of securities which ar chosen):	re the subject of the transaction (more than one option may be
✓ Ordinary voting shares/units	s of Listed Issuer
Other types of shares/units	(excluding ordinary voting shares/units) of Listed Issuer
	ver shares/units of Listed Issuer
Debentures of Listed Issuer	
Rights/Options over debent	
	e Listed Issuer which Director/CEO is a party to, or under which he is contracts under which any person has a right to call for or to make ted Issuer
Participatory interests made	e available by Listed Issuer
Others (please specify):	
	ights, options, warrants, participatory interests and/or principa or contracts acquired or disposed of by Director/CEO:
66,000 shares	
Amount of consideration paraduties):	id or received by Director/CEO (excluding brokerage and stamp
S\$0.53 per share	
S\$0.53 per share	

✓ Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Securities via physical settlement of derivatives or other securities
Securities pursuant to rights issue
Securities via a placement
Securities following conversion/exercise of rights, options, warrants or other convertibles
Disposal of:
Securities via market transaction
Securities via off-market transaction (e.g. married deals)
Other circumstances :
Acceptance of employee share options/share awards
☐ Vesting of share awards
Exercise of employee share options
Acceptance of take-over offer for Listed Issuer
Corporate action by Listed Issuer (please specify):
Others (please specify):

8. Quantum of interests in securities held by Director/CEO before and after the transaction. Please complete relevant table(s) below (for example, Table 1 should be completed if the change relates to ordinary voting shares of the Listed Issuer; Table 4 should be completed if the change relates to debentures):

Table 1. Change in respect of **ordinary voting shares/units** of Listed Issuer

Immediately before the transaction	Direct Interest	Deemed Interest	Total
No. of ordinary voting shares/units held:	0	30,073,800	30,073,800
As a percentage of total no. of ordinary voting shares/units:	0	8.13	8.13
Immediately after the transaction	Direct Interest	Deemed Interest	Total
	0	20 120 000	00.400.000
No. of ordinary voting shares/units held:	U	30,139,800	30,139,800

9.	[You	Imstances giving rise to deemed interests (if the interest is such): may attach a chart(s) in item 10 to illustrate how the Director/CEO's deemed interest, as ut in item 8 tables 1 to 8, arises]
	a) 29,	eemed interest in 30,073,800 shares before the transaction includes:- 973,800 shares held by him through Citibank Nominees Singapore Pte Ltd; and 0,000 shares held by his spouse, Madam Lim Bee Hua Janet.
	a) 30,	eemed interest in 30,139,800 shares after the transaction includes:- 039,800 shares held by him through Citibank Nominees Singapore Pte Ltd; and 0,000 shares held by his spouse, Madam Lim Bee Hua Janet.
10.	Attac	hments (<i>if any</i>): 🕤
	IJ,	(The total file size for all attachment(s) should not exceed 1MB.)
11.	If this	s is a replacement of an earlier notification, please provide:
	(a)	SGXNet announcement reference of the <u>first</u> notification which was announced on SGXNet (the "Initial Announcement"):
	(b)	Date of the Initial Announcement:
	(c)	15-digit transaction reference number of the relevant transaction in the Form 1 which was attached in the Initial Announcement:
12.	_	arks (<i>if any</i>):
		nareholding percentages before and after the transaction are computed based on the Company's issued and up share capital of 370,000,000 shares as at 27 July 2020.
Tra 8		ion Reference Number (auto-generated):
<i>Ite</i> 13.		to be completed by an individual submitting this notification form on behalf of the Director/CEO.
	(a)	Name of Individual:
	(b)	Designation (if applicable):

(c)	Name of entity (if applicable):