

COSCO SHIPPING INTERNATIONAL (SINGAPORE) CO., LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 196100159G)

INCORPORATION OF A SUBSIDIARY

The Board of Directors of COSCO SHIPPING International (Singapore) Co., Ltd. wishes to announce that the Company's subsidiary, SH Cogent Logistics Pte Ltd, has incorporated a wholly-owned subsidiary in Singapore, known as Cogent Tank Depot Pte. Ltd.. The initial issued share capital of Cogent Tank Depot Pte. Ltd. is S\$1.00 and its principal activity is to provide container services.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the above transaction, save for their respective shareholdings (if any) in the Company.

By Order of the Board

Gu Jing Song
Vice Chairman and President
22 May 2019