

July 17, 2018

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")
Sub: Quarterly Shareholding Pattern

Dear Sir,

Please find enclosed herewith a copy of quarterly Shareholding Pattern of the Company for the Quarter Ended June 30, 2018, submitted to stock exchanges in India.

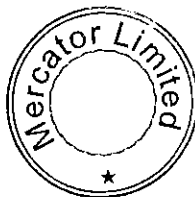
Please acknowledge the receipt of the same.

Thanking You

Yours faithfully,
For **Mercator Limited**



 **Rajendra Kothari**
CFO & Compliance Officer



Shareholding Pattern under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1 Name of Listed Entity: Mercator Limited

2 Scrip Code/Name of Scrip/Class of Security: 526235, MERCATOR

3 Share Holding Pattern Filed under: Reg. 31(1)(a)/ 31(1)(b)/ 31(1)(c)

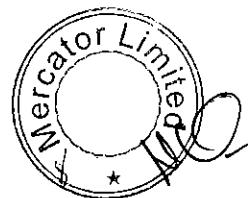
a. If under 31(1)(b) then indicate the report : 30th June, 2018

b. If under 31(1)(c) then indicate date of allotment/extinguishment: N.A.

4 Declaration: The Listed entity is required to submit the following declaration to the extent of submission of information:-

Particulars	Yes*	No*
1 Whether the Listed Entity has issued any partly paid up shares?		No
2 Whether the Listed Entity has issued any Convertible Securities or Warrants? (FCCB)	Yes	
3 Whether the Listed Entity has any shares against which depository receipts are issued?		No
4 Whether the Listed Entity has any shares in locked-in?		No
5 Whether any shares held by promoters are pledge or otherwise encumbered?	Yes	

* If the Listed Entity selects the option 'No' for the questions above, the columns for the partly paid up shares, Outstanding Convertible Securities/Warrants, depository receipts, locked-in shares, No of shares pledged or otherwise encumbered by promoters, as applicable, shall not be displayed at the time of dissemination on the Stock Exchange website. Also wherever there is 'No' declared by Listed Entity in above table the values will be considered as 'Zero' by default on submission of the format of holding of specified securities.



Mercator Limited

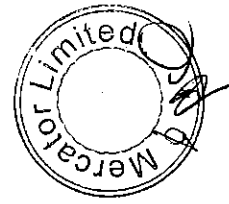
Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Number of shareholders	No. of fully paid up equity shares held	No. of Partly paid-up equity shares held	No. of underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights securities			No. of Shares Underlying convertible securities (including Warrants)	Shareholding as a % assuming full conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
								No of Voting Rights	Class: Equity	Class eg: N.A.			No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)			(X)	(XI) = (VII)+(X) As a % of (A+B+C2)	(XII)		(XIII)		(XIV)
(A)	Promoter & Promoter Group	5	93283600	0	0	93283600	30.8417	93283600	0	93283600	30.8417	0	0	0.0000	53636484	57.4983	93283600
(B)	Public	82156	209175735	0	0	209175735	69.1583	209175735	0	209175735	69.1583	24695556	0	0.0000	NA	NA	207562206
(C)	Non Promoter - Non Public	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C1)	Shares Underlying DRs	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
(C2)	Shares Held By Employee Trust	0	0	0	0	0	0.0000	0	0	0	0.0000	0	0	0.0000	NA	NA	0
	Total	82163	302459335	0	0	302459335	100.0000	302459335	0	302459335	100.0000	24695556	0	0.0000	53636484	17.7335	300545806



Table II (i) (a)-Statement showing shareholding pattern of the Promoter and Promoter Group

[illegible]



Mercator Limited
Table III - Statement showing shareholding pattern of the Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid up equity shares held	No. of underlying Depository Receipts	Total nos. shares held (vi) = (iv)+(v)+(vi)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957)	Number of Voting Rights held in each class of securities			No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming conversion of convertible securities (as a percentage of diluted share capital)	Number of Locked In shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form
	(i)		(ii)	(iv)	(v)	(vi)	(vii) = (iv)+(v)+(vi)	(viii) As a % of (A+B+C2)	(ix)			(x)	(xi) = (vii)+(x) As a % of (A+B+C2)	(xii)		(xiii)		(xiv)
									Class: Equity	Class: ag. N.A.	Total	Total as a % of (A+B+C)		No. (a)	As a % of total Shares held(b)	No. (a)	As a % of total Shares held(b)	
1	Institutions																	
(a)	Mutual Fund																	
(b)	Venture Capital Funds																	
(c)	Alternate Investment Funds																	
(d)	Foreign Venture Capital Investors																	
(e)	Foreign Portfolio Investor																	
	Government Of Singapore	AAAUG594R	32	46214233	152795	0	46214233	152795	46214233	0	46214233	152795	21.8205	0	0.0000	0	0.0000	0
	Kilara Ptn 1101	AAECK4362Q	1	17336959	67320	0	17336959	67320	17336959	0	17336959	67320	5.3030	0	0.0000	0	0.0000	0
	Monetary Authority Of Singapore	AAJCM3008N	1	8159363	8159363	0	8159363	2.6977	8159363	0	8159363	2.6977	2.4658	0	0.0000	0	0.0000	17336959
	Resonance Opportunities Fund	AAFCR4758A	1	6172475	20408	0	6172475	2.0408	6172475	0	6172475	2.0408	1.8690	0	0.0000	0	0.0000	8159363
(f)	Financial Institutions / Banks		5	5456325	1.9040	0	5456325	1.9040	5456325	0	5456325	1.9040	1.6690	0	0.0000	0	0.0000	6172475
(g)	Insurance Companies		0	542905	542905	0	542905	0.1795	542905	0	542905	0.1795	0.1661	0	0.0000	0	0.0000	5456325
(h)	Provident Funds/ Pension Funds		0	0	0	0	0	0	0	0	0	0	0	0	0.0000	0	0.0000	542905
(i)	Any Other (Specify)		1	75000	0.0248	0	75000	0.0248	75000	0	75000	0.0248	0.0029	0	0.0000	0	0.0000	0
	UTI		1	75000	0.0248	0	75000	0.0248	75000	0	75000	0.0248	0.0029	0	0.0000	0	0.0000	0
	Sub Total (B)(1)		36	46832136	154638	0	46832136	15.4638	46832136	0	46832136	15.4638	21.8095	0	0.0000	0	0.0000	46875138
2	Central Government/ State Government(s)/ President of India																	
	Central Government / State Government(s)		2	2500	0.0008	0	2500	0.0008	2500	0	2500	0.0008	0.0008	0	0.0000	0	0.0000	2500
	Sub Total (B)(2)		2	2500	0.0008	0	2500	0.0008	2500	0	2500	0.0008	0.0008	0	0.0000	0	0.0000	2500
3	Non-Institutions																	
(a)	Individuals																	
i.	Individual shareholders holding nominal share capital up to Rs. 2 lakhs.		77836	75063119	24.8176	0	75063119	24.8176	75063119	0	75063119	24.8176	22.9601	0	0.0000	0	0.0000	753800390
ii.	Individual shareholders holding nominal share capital in excess of Rs. 2 lakhs.		27	18870415	6.2390	0	18870415	6.2390	18870415	0	18870415	6.2390	5.7720	0	0.0000	0	0.0000	18870415
(b)	Akash Bhimshel	AADPB5633H	0	3240101	1.0713	0	3240101	1.0713	3240101	0	3240101	1.0713	0.9911	0	0.0000	0	0.0000	32

(e)	Any Other (Specify)	4239	65163865	0	0	65163865	21.5447	65163865	0	65163865	21.5447	0	19.9221	0	0	0	0.0000	65163865
	IEPF	1	803559	0	0	803559	0.2657	803559	0	803559	0.2657	0	0.2458	0	0	0	0.0000	803559
	Foreign Nationals	1	154	0	0	154	0.0001	154	0	154	0.0001	0	0.0000	0	0	0	0.0000	154
	Hindu Undivided Family	2285	5541131	0	0	5541131	1.8320	5541131	0	5541131	1.8320	0	1.6948	0	0	0	0.0000	5541131
	Non Resident Indians (Non Repat)	365	1271079	0	0	1271079	0.4202	1271079	0	1271079	0.4202	0	0.3889	0	0	0	0.0000	1271079
	Non Resident Indians (Repat)	716	2299371	0	0	2299371	0.7602	2299371	0	2299371	0.7602	0	0.7033	0	0	0	0.0000	2299371
	Office Bearers	2	1950	0	0	1950	0.0006	1950	0	1950	0.0006	0	0.0000	0	0	0	0.0000	1950
	Clearing Member	208	11650639	0	0	11650639	3.8520	11650639	0	11650639	3.8520	0	3.5637	0	0	0	0.0000	11650639
	Bodies Corporate	679	43595982	0	0	43595982	14.4138	43595982	0	43595982	14.4138	0	13.3350	0	0	0	0.0000	43595982
	Ashika Credit Capital Ltd.	1	6919625	0	0	6919625	2.2878	6919625	0	6919625	2.2878	0	2.1166	0	0	0	0.0000	6919625
	Sub Total (B)(3)	82118	162341097	0	0	162341097	53.6737	162341097	0	162341097	53.6737	0	48.6584	0	0	0	0.0000	160802565
	Total Public Shareholding (B)= (B)(1)+(B)(2)+(B)(3)	82159	209175735	0	0	209175735	68.1503	209175735	0	209175735	68.1503	0	71.4887	0	0	0	0.0000	207562206

Details of the shareholders acting as persons in Concert including their Shareholding (No. and %):
 Details of Shares which remain unclaimed may be given here along with details such as number of shareholders, outstanding shares held in demat/unclaimed suspense account, voting rights which are frozen etc.

No. of shareholders	0
No. of Shares	0

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to be disclosed along with the name of following persons: Institutions/Non Institutions holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available and the balance to be disclosed as held by custodian.



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Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category	Category & Name of shareholders	PAN	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (calculated as per SCRR, 1957)	Shareholding as a % of total no. of shares (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including (X) = (VII)+(X)+(XI)+(X2) As a % of (A+B+C2)	Shareholding, as a % of full conversion of convertible securities (as a % of (XII) = (VII)+(X)+(XI)+(X2) As a % of (A+B+C2)	Number of Locked In shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialised form		
									No. of Voting Rights	Class: Equity	Class: N.A.			Total	Total as a % of (A+B+C)	No. (a)	As a % of total Shares held(b)		No. (a)	As a % of total Shares held(b)
	(I)		(II)	(IV)	(V)	(VI)	(VII) = (IV)+(V)+(VI)	(VIII) As a % of (A+B+C2)	(IX)	(X)	(XI) = (VII)+(X)+(XI)+(X2) As a % of (A+B+C2)	(XII)	(XIII)				(XIV)			
1	Custodian/DR Holder			0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0		
	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)			0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0		
2	Total Non-Promoter- Non Public Shareholding (C)= (C1)+(C2)		0	0	0	0	0	0.0000	0	0	0	0.0000	0	0.0000	0	0.0000	0	0		

Note:

- (1) PAN would not be displayed on website of Stock Exchange(s).
- (2) The above format needs to disclose name of all holders holding more than 1% of total number of shares
- (3) W.r.t. the information pertaining to Depository Receipts, the same may be disclosed in the respective columns to the extent information available

