



## OUHUA ENERGY HOLDINGS LIMITED

(Incorporated in Bermuda on 3 January 2006)  
(Company Registration Number 37791)

### Unaudited Financial Statements For The Third Quarter Ended 30 September 2016

#### PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY RESULTS (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income for the Group together with a comparative statement for the corresponding period of the immediately preceding financial year.

#### UNAUDITED CONSOLIDATED INCOME STATEMENTS FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

| (RMB'000)                              | Third quarter ended |                   |          | Nine months ended |                   |          |
|--|---------------------|-------------------|----------|-------------------|-------------------|----------|
|  | 30 September 2016   | 30 September 2015 | % change | 30 September 2016 | 30 September 2015 | % change |
| Revenue                                | 488,090             | 505,675           | (3.48)%  | 1,543,810         | 1,297,978         | 18.94%   |
| Cost of sales                          | (460,669)           | (466,314)         | (1.21)%  | (1,448,874)       | (1,199,247)       | 20.82%   |
| Gross profit                           | 27,421              | 39,361            | (30.33)% | 94,936            | 98,731            | (3.84)%  |
| Other operating income                 | 1,929               | 1,600             | 20.56%   | 5,930             | 5,096             | 16.37%   |
| Selling and distribution expenses      | (16,140)            | (10,581)          | 52.54%   | (42,135)          | (22,654)          | 85.99%   |
| Administrative expenses                | (5,200)             | (6,237)           | (16.63)% | (15,352)          | (16,988)          | (9.63)%  |
| Other operating expenses               | (2,968)             | (12,097)          | (75.46)% | (14,363)          | (20,956)          | (31.46)% |
| Finance costs                          | (3,922)             | (8,876)           | (55.81)% | (14,697)          | (20,093)          | (26.86)% |
| Profit before income tax               | 1,120               | 3,170             | (64.67)% | 14,319            | 23,136            | (38.11)% |
| Income tax                             | -                   | -                 | -        | -                 | -                 | -        |
| Profit/(Loss) for the financial period | 1,120               | 3,170             | (64.67)% | 14,319            | 23,136            | (38.11)% |

#### UNAUDITED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME/(LOSS) FOR THE THIRD QUARTER AND NINE MONTHS ENDED 30 SEPTEMBER 2016

| (RMB'000)  | Third quarter ended              |                                  |          | Nine months ended                |                                  |          |
|--|----------------------------------|----------------------------------|----------|----------------------------------|----------------------------------|----------|
|  | 30 September 2016<br>(Unaudited) | 30 September 2015<br>(Unaudited) | % change | 30 September 2016<br>(Unaudited) | 30 September 2015<br>(Unaudited) | % change |
| Profit/(Loss) for the financial period           | 1,120                            | 3,170                            | (64.67)% | 14,319                           | 23,136                           | (38.11)% |
| Foreign currency translation differences         | (46)                             | (194)                            | (76.29)% | (179)                            | (123)                            | 45.53%   |
| Total comprehensive income/(loss) for the period | 1,074                            | 2,976                            | (63.91)% | 14,140                           | 23,013                           | (38.56)% |

**Notes:**

- (1) The financial statements of the Group have been prepared in accordance with International Financial Reporting Standards (the "IFRS").
- (2) In accordance with the new PRC Corporate Income Tax Law, the applicable income tax rate for all the PRC domestic enterprises and Foreign Investment Enterprises is 25% with effect from 1 January 2008. The Company's subsidiary, Chaozhou Ouhua Energy Co., Ltd. was incorporated as a wholly owned foreign enterprise and is able to enjoy full exemption from the PRC income tax for the first two years commencing from its first profitable year (FY2007) and thereafter entitled to a 50% exemption from the PRC income tax for the immediately following three years.

**1(a)(ii) Other information:**

Unaudited statement of comprehensive income before income tax has been arrived at after crediting/(charging):

| (RMB'000)                                     | Third quarter ended |                    | % change | Nine months ended  |                    | % change |
|---|---------------------|--------------------|----------|--------------------|--------------------|----------|
|   | 30 September        | 30 September       |          | 30 September       | 30 September       |          |
|   | 2016                | 2015               |          | 2016               | 2015               |          |
|   | <u>(Unaudited)</u>  | <u>(Unaudited)</u> |          | <u>(Unaudited)</u> | <u>(Unaudited)</u> |          |
| Depreciation of property, plant and equipment | (3,727)             | (3,581)            | 4.08%    | (11,174)           | (10,408)           | 7.36%    |
| Interest expense                              | (3,922)             | (8,876)            | (55.81)% | (14,697)           | (20,093)           | (26.86)% |
| Interest income                               | 24                  | 30                 | (20.00)% | 87                 | 121                | (28.10)% |
| Foreign exchange (loss) /gain                 | (2,204)             | (11,918)           | (81.51)% | (11,814)           | (19,873)           | (40.55)% |

**1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.**

**UNAUDITED STATEMENT OF FINANCIAL POSITION**

| (RMB'000)   | Group                         |                              | Company                       |                              |
|---|-------------------------------|------------------------------|-------------------------------|------------------------------|
|   | (Unaudited)                   | (Audited)                    | (Unaudited)                   | (Audited)                    |
|   | As at<br>30 September<br>2016 | As at<br>31 December<br>2015 | As at<br>30 September<br>2016 | As at<br>31 December<br>2015 |
| <b>Non-current assets</b>                                   |                               |                              |                               |                              |
| Property, plant and equipment                               | 166,173                       | 176,358                      | -                             | -                            |
| Investments in subsidiaries                                 | -                             | -                            | 156,277                       | 156,277                      |
|   | <u>166,173</u>                | <u>176,358</u>               | <u>156,277</u>                | <u>156,277</u>               |
| <b>Current assets</b>                                       |                               |                              |                               |                              |
| Inventories   | 65,115                        | 53,560                       | -                             | -                            |
| Trade and other receivables                                 | 93,151                        | 96,053                       | 83                            | 127                          |
| Due from related parties                                    | 42,584                        | 104,514                      | -                             | -                            |
| Margin deposit with broker                                  | 1,527                         | 1,485                        | 1,527                         | 1,485                        |
| Available for sales investment                              | 100                           | 75,500                       | -                             | -                            |
| Pledged fixed deposits                                      | 13,670                        | 3,874                        | -                             | -                            |
| Cash and cash equivalents                                   | 112,702                       | 36,322                       | 214                           | 143                          |
|   | <u>328,849</u>                | <u>371,308</u>               | <u>1,824</u>                  | <u>1,755</u>                 |
| Less:   |                               |                              |                               |                              |
| <b>Current liabilities</b>                                  |                               |                              |                               |                              |
| Trade and other payables                                    | 111,037                       | 69,121                       | 3,548                         | 3,634                        |
| Due to subsidiaries   | -                             | -                            | 25,269                        | 24,572                       |
| Due to a related party                                      | 8,035                         | 4,208                        | 3,608                         | 4,208                        |
| Short-term borrowings                                       | 273,696                       | 386,223                      | -                             | -                            |
| Income tax payables   | 2,317                         | 2,317                        | -                             | -                            |
|   | <u>395,085</u>                | <u>461,869</u>               | <u>32,425</u>                 | <u>32,414</u>                |
| <b>Net current (liabilities)/ assets</b>                    | <u>(66,236)</u>               | <u>(90,561)</u>              | <u>(30,601)</u>               | <u>(30,659)</u>              |
| <b>Net assets</b>   | <u>99,937</u>                 | <u>85,797</u>                | <u>125,676</u>                | <u>125,618</u>               |
| <b>Shareholders' equity</b>                                 |                               |                              |                               |                              |
| Share capital   | 149,488                       | 149,488                      | 149,488                       | 149,488                      |
| Share premium   | 130,298                       | 130,298                      | 130,298                       | 130,298                      |
| Statutory reserve   | 15,662                        | 15,662                       | -                             | -                            |
| Foreign currency translation reserve                        | 5,675                         | 5,854                        | 6,451                         | 5,813                        |
| Accumulated losses  | (201,186)                     | (215,505)                    | (160,561)                     | (159,981)                    |
| <b>Equity attributable to equity holders of the Company</b> | <u>99,937</u>                 | <u>85,797</u>                | <u>125,676</u>                | <u>125,618</u>               |

**1(b)(ii) Aggregate amount of Group's borrowings and debt securities.****Amount repayable in one year or less, or on demand**

| (RMB'000)         | As at 30 September 2016 |           | As at 31 December 2015 |           |
|-------------------|-------------------------|-----------|------------------------|-----------|
|                   | Secured                 | Unsecured | Secured                | Unsecured |
| Bank borrowings   |                         |           |                        |           |
| - short-term loan | 169,300                 | -         | 207,000                | -         |
| - trust receipts  | 104,396                 | -         | 179,233                | -         |
|                   | <u>273,696</u>          | <u>-</u>  | <u>386,233</u>         | <u>-</u>  |

**Amount repayable after one year**

None.

**Details of any collateral**As at 30 September 2016

The short-term loan of RMB 169.3 million is secured by a mortgage over six of the Group's refrigerated storage tanks, a vessel named 'Ouhua XI', a personal guarantee given by Mr Liang Guo Zhan (Executive Chairman) and a corporate guarantee given by several related parties.

The trust receipt facility of RMB 104.4 million is secured by fixed deposits and guarantee given by Mr Liang Guo Zhan (Executive Chairman) and corporate guarantees given by several related parties.

As at 31 December 2015

The short-term loan of RMB 207 million is secured by a mortgage over six of the Group's refrigerated storage tanks, a vessel named 'Ouhua XI', a personal guarantee given by Mr Liang Guo Zhan (Executive Chairman) and a corporate guarantee given by several related parties.

The trust receipt facility of RMB 179.23 million is secured by fixed deposits and guarantee given by Mr Liang Guo Zhan (Executive Chairman) and corporate guarantees given by several related parties.

**1(c) A statement of cash flows (for the Group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENTS FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2016**

**UNAUDITED CONSOLIDATED CASH FLOW STATEMENTS**

(RMB'000)

|   | Third quarter ended      |                          |
|---|--------------------------|--------------------------|
|   | 30-Sep-16<br>(Unaudited) | 30-Sep-15<br>(Unaudited) |
| <b>Cash flows from operating activities</b>                           |                          |                          |
| Profit before income tax  | 1,120                    | 3,170                    |
| Adjustments for:  |                          |                          |
| Depreciation of property, plant and equipment                         | 3,727                    | 3,581                    |
| Interest income   | (24)                     | (30)                     |
| Interest expense  | 3,922                    | 8,876                    |
| Operating profit before working capital changes                       | <u>8,745</u>             | <u>15,597</u>            |
| Working capital changes:  |                          |                          |
| Inventories   | 34,963                   | (39,648)                 |
| Trade and other receivables   | 27,641                   | 13,364                   |
| Due from related parties  | 43,445                   | (7,757)                  |
| Trade and other payables  | (57,782)                 | (9,559)                  |
| Margin deposit  | (11)                     | (55)                     |
| Due to a related party  | -                        | (1,207)                  |
| <b>Cash generated from operations</b>                                 | 57,001                   | (29,265)                 |
| Interest paid   | (3,959)                  | (8,805)                  |
| Interest received   | 24                       | 30                       |
| Net cash generated from/(used in) operating activities                | <u>53,066</u>            | <u>(38,040)</u>          |
| <b>Cash flows from investing activities</b>                           |                          |                          |
| Purchase of property, plant and equipment                             | (70)                     | (1,451)                  |
| Purchase of held-to-maturity investments                              |                          | (5,500)                  |
| Net cash flows used in investing activities                           | <u>(70)</u>              | <u>(6,951)</u>           |
| <b>Cash flows from financing activities</b>                           |                          |                          |
| Increase in pledged fixed deposits                                    | (590)                    | 4,599                    |
| Proceeds from bank borrowings   | 240,151                  | 225,550                  |
| Repayment of bank borrowings  | (278,560)                | (165,228)                |
| Net cash generated from/(used in) financing activities                | <u>(38,999)</u>          | <u>64,921</u>            |
| Exchange differences arising from translation of foreign entities     | (46)                     | (194)                    |
| <b>Net decrease in cash and cash equivalents</b>                      | 13,951                   | 19,736                   |
| <b>Cash and cash equivalents at beginning of the financial period</b> | <u>98,751</u>            | <u>157,249</u>           |
| <b>Cash and cash equivalents at end of the financial year</b>         | <u>112,702</u>           | <u>176,985</u>           |

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

### Unaudited statement of changes in equity for the nine months ended 30 September 2016

| <u>The Group</u>                                 |               |               |                   |                                      |                    |              |
|--|---------------|---------------|-------------------|--------------------------------------|--------------------|--------------|
| (RMB'000)  | Share capital | Share premium | Statutory reserve | Foreign currency translation reserve | Accumulated losses | Total equity |
| <b>Balance at 1 January 2015</b>                 | 149,488       | 130,298       | 15,662            | 6,105                                | (267,426)          | 34,127       |
| Total comprehensive income for the period        |               |               |                   | (123)                                | 23,136             | 23,013       |
| <b>Balance at 30 September 2015</b>              | 149,488       | 130,298       | 15,662            | 5,982                                | (244,290)          | 57,140       |
| Total comprehensive income/(loss) for the period | -             | -             | -                 | (128)                                | 28,785             | 28,657       |
| <b>Balance at 1 January 2016</b>                 | 149,488       | 130,298       | 15,662            | 5,854                                | (215,505)          | 85,797       |
| Total comprehensive income/(loss) for the period | -             | -             | -                 | (179)                                | 14,319             | 14,140       |
| <b>Balance at 30 September 2016</b>              | 149,488       | 130,298       | 15,662            | 5,675                                | (201,186)          | 99,937       |
| <br>   |               |               |                   |                                      |                    |              |
| <u>The Company</u>                               |               |               |                   |                                      |                    |              |
| (RMB'000)  | Share capital | Share premium | Statutory reserve | Foreign currency translation reserve | Accumulated losses | Total equity |
| <b>Balance at 1 January 2015</b>                 | 149,488       | 130,298       | -                 | 7,154                                | (158,132)          | 128,808      |
| Total comprehensive income/(loss) for the period | -             | -             | -                 | 3,255                                | (460)              | 2,795        |
| <b>Balance at 30 September 2015</b>              | 149,488       | 130,298       | -                 | 10,409                               | (158,592)          | 131,603      |
| Total comprehensive loss for the period          | -             | -             | -                 | (4,596)                              | (1,389)            | (5,985)      |
| <b>Balance at 1 January 2016</b>                 | 149,488       | 130,298       | -                 | 5,813                                | (159,981)          | 125,618      |
| Total comprehensive loss for the period          | -             | -             | -                 | 638                                  | (580)              | 58           |
| <b>Balance at 30 September 2016</b>              | 149,488       | 130,298       | -                 | 6,451                                | (160,561)          | 125,676      |

**1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no new shares issued in the third quarter ended 30 September 2016 and no outstanding convertibles or treasury shares held as at 30 September 2016 and 30 September 2015.

**1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

The number of the Company's total issued shares as at 30 September 2016 and 31 December 2015 is 383,288,000 ordinary shares of US\$0.05 each fully paid.

**1(d)(iv) A statement showing all sales, transfers disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

**2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.**

These figures have neither been audited nor reviewed.

**3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).**

Not applicable.

**4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has adopted the same accounting policies and methods of computation as stated in the audited financial statements for the year ended 31 December 2015.

**5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

None.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-**

- (a) **Based on the weighted average number of ordinary shares on issue; and**  
 (b) **On a fully diluted basis (detailing any adjustments made to the earnings).**

|                         | Third quarter ended |                   | Nine months ended |                   |
|-------------------------|---------------------|-------------------|-------------------|-------------------|
|                         | 30 September 2016   | 30 September 2015 | 30 September 2016 | 30 September 2015 |
|                         | (Unaudited)         | (Unaudited)       | (Unaudited)       | (Unaudited)       |
| EPS – basic (RMB cents) | 0.00                | 0.01              | 0.04              | 0.06              |

Basic loss per ordinary share for the third quarter and nine months ended 30 September 2016 and 30 September 2015 have been calculated based on the weighted average share capital of 383,288,000 shares.

Diluted earnings per share for the above periods have not been calculated as no diluting events occurred during these periods.

7. **Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:**

- (a) **current financial period reported on; and**  
 (b) **immediately preceding financial year.**

|                           | Group                   |                        | Company                 |                        |
|---------------------------|-------------------------|------------------------|-------------------------|------------------------|
|                           | As at 30 September 2016 | As at 31 December 2015 | As at 30 September 2016 | As at 31 December 2015 |
|                           | (Unaudited)             | (Audited)              | (Unaudited)             | (Audited)              |
| NAV per share (RMB cents) | 26.07                   | 22.38                  | 32.79                   | 32.77                  |

The net asset values per ordinary share as at 30 September 2016 and 31 December 2015 are calculated using the Company's and Group's net asset values as at the end of each period divided by the outstanding share capital of 383,288,000 ordinary shares.

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) **Any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**

**Review of the Group's Performance for the third quarter ended 30 September 2016 ("3Q2016") as compared to that of the third quarter ended 30 September 2015 ("3Q2015")**

**Revenue**

Revenue recorded a decrease of approximately 3.48% or RMB17.59 million in 3Q2016, mainly due to the drop of average sale price of LPG from RMB3,037 per ton in 3Q2015 to RMB2,310 per ton in 3Q2016, This is partially offset by an increase of sales volume of LPG from 166,500 tones 3Q2015 to 211,257 tones 3Q2016 as a result of price competitiveness of LPG as compared to substitute products contributed to the increase of local demand during the period.

**Gross Profit**



Gross profit decreased by RMB11.94 million or 30.33% in 3Q2016 as compared to 3Q2015. Correspondingly, gross profit margin decreased from 7.78% to 5.62% mainly due to the fluctuation of LPG purchase price was more unstable in 3Q2016 as compared to 3Q2015.

### **Other operating income**

Other operating income increased by RMB0.33 million or 20.56%, mainly due to the increase in rental of LPG vehicle income by RMB0.29 million and the increase in the tugboat income of RMB0.04 million.

### **Operating expenses**

Operating expenses decreased by RMB4.61 million or 15.93% due mainly to:

- (i) Selling and distribution expenses increased by approximately RMB5.56 million or 52.54% mainly due to an increase in marine freight of RMB2.62 million, an increase in the tugboat charges of RMB0.73 million and an increase in the land freight of RMB2.75 million, partially offset by an decrease in vehicle charge of RMB0.7 million.
- (ii) Administrative expenses decreased by RMB1.04 million or 16.63% mainly due to a decrease in the consulting fees of RMB1.0 million and a decrease in the letter of credit application and certificate fee of RMB0.68 million, partially offset by an increase in port construction fee of RMB0.39 million and an increase in port maintenance fee of RMB0.13 million.
- (iii) Other operating expenses decreased by RMB9.13 million or 75.46% mainly due to the decrease in the foreign exchange loss of RMB9.6 million and the decrease in donation of RMB0.1 million.

### **Finance cost**

Finance costs decreased by approximately RMB4.95 million or 55.81% mainly due to decrease in bank loan interest and the average loan amounts.

### **Profit attributable to equity holders**

As a result of the above, net profit attributable to equity holders recorded RMB1.12 million in 3Q2016.

## **(b) Any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

### **Review of the Group's Financial Position as at 30 September 2016 and the Group's Financial Position as at 31 December 2015**

Current assets decreased by approximately RMB42.46 million or 11.43% from RMB371.31 million as at 31 December 2015 to RMB328.85 million as at 30 September 2016. This is mainly due to the decrease in available-for-sale investments of RMB75.4 million and a decrease in due from related parties of RMB61.93 million, partially offset by an increase in cash and cash equivalents of RMB76.38 million, an increase in inventories of RMB11.55 million and increase in pledged fixed deposits of RMB9.80 million.

Current liabilities decreased by approximately RMB66.78 million or 14.46% from RMB461.87 million as at 31 December 2015 to RMB395.09 million as at 30 September 2016. This is mainly due to a decrease in short term borrowings of RMB112.53 million, partially offset by an increase in the trade and other payables of RMB41.92 million and increase in due to related parties of RMB3.83 million.

### **Review of the Group's Cash Flow Statements for 3Q2016**

Net cash generated from operating activities amounted to approximately RMB53.07 million. This is mainly due to the profit before income tax of RMB1.12 million, after adding non-cash items of RMB7.63 million and net cash inflows of working capital of RMB48.26 million and net interest payment of RMB4.0 million. Net cash inflows from working capital arose from an increase in the amounts due from related parties of RMB43.44 million, an increase in the inventories of RMB34.96 million and an increase in the trade and other receivables (exclude interest receivables) of RMB27.64 million, partially offset by a decrease in trade and other payables (excluding interest payables) of RMB57.78 million.

Net cash used in investing activities amounted to RMB0.07 million due to the purchase of property, plant and equipment of RMB0.07 million.

Net cash used in financing activities amounted to RMB40 million mainly due to the repayment of bank borrowings.

**9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

None.

**10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The global market and economic growth in the following months will be full of uncertainties and challenges. Going forward, over the next 12 months, the international oil prices are likely to remain volatile and the lower economic growth rate for China and weaker RMB are likely to continue. These adverse external factors will continue to pose big challenges for our LPG business and our Group.

However, international oil prices having declined very substantially recently may also provide some opportunities for better economic and business conditions for China and our Group, this was evidenced by our favourable performance in first nine months of 2016. Our Group will continue to be prudent in managing our business risks, controlling our operating costs and will take advantage of all opportunities going forward to cope with all our challenges and strive to enhance our profitability as soon as possible.

**11. If a decision regarding dividend has been made:-**

**(a) Whether an interim (final) ordinary dividend has been declared (recommended)**

None.

**(b) (i) Amount per share in cents  
(ii) Previous corresponding period in cents**

None.

**(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).**

Not applicable.

**(d) The date the dividend is payable.**

Not applicable.

**(e) The date on which Registrable Transfers received by the company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.**

Not applicable.

**12. If no dividend has been declared (recommended), a statement to that effect.**

No dividend has been declared or recommended for the third quarter ended 30 September 2016.

**13. Summary of Interested Person Transactions for the third quarter ended 30 September 2016.**

The aggregate values of interested person transactions for the third quarter ended 30 September 2016 are as follows:

| Name of interested person   | Aggregate value of all interested person transactions for the financial period ended 30 September 2016 (excluding transactions less than \$100,000 and transactions conducted under shareholders' mandate pursuant to Rule 920)<br>RMB'000 | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (excluding transactions less than \$100,000)<br>RMB'000 | Aggregate value of all interested person transactions conducted under shareholders' mandate pursuant to Rule 920 (including transactions less than \$100,000)<br>RMB'000 |
|---|--|--|--|
| <b>Chaozhou Huafeng (Group) Incorporation Ltd</b>                               |  |  |  |
| ◦ Lease of LPG transportation lorries   | -  | 1,848  | 1,848  |
| ◦ Lease of LPG transportation vessel  | -  | 444  | 444  |
| <b>Chaozhou Zhongkai Huafeng Energy Retail Chain Co., Ltd.</b>                  |  |  |  |
| ◦ Sale of LPG   | -  | 78,074   | 78,074   |
| <b>Chaozhou Huafeng Petroleum and Warehouse Co., Ltd.</b>                       |  |  |  |
| ◦ Lease of storage tankers  | -  | -  | -  |
| ◦ Purchase of petrol for car usage  | -  | -  | -  |
| <b>Chaozhou Huafeng Refining Co., Ltd</b>                                       |  |  |  |
| ◦ Lease of port terminals, land use rights, office premises and staff dormitory | -  | 1,277  | 1,277  |
| <b>Chaozhou Kaihao Huafeng Gas Station Co., Ltd</b>                             |  |  |  |
| ◦ Purchase of petrol for car usage  | 6  | -  | 6  |

**14. Confirmation pursuant to Rule 705(5) of the Listing Manual of the SGX-ST**

We, Liang Guo Zhan and Ye Tian Shun, being Directors of Ouhua Energy Holdings Limited (the "Company"), do hereby confirm, for and on behalf of the Board of Directors of the Company, that, to the best of our knowledge, nothing has come to the attention of the Board which may render the unaudited financial statements for the second quarter ended 30 June 2016 to be false or misleading in any material aspect.

For and on behalf of the Board of Directors  
of Ouhua Energy Holdings Limited

Liang Guo Zhan  
Executive Chairman

Ye Tian Shun  
Executive Director

**BY ORDER OF THE BOARD**

**Liang Guo Zhan**  
Executive Chairman  
10 November 2016