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ACQUISITION OF UNITS IN KEPPEL DC REIT

Keppel Telecommunications & Transportation Ltd (the “**Company**”) wishes to announce that its subsidiary, Keppel DC Investment Holdings Pte. Ltd. (“**KDCIH**”) has acquired 72,818,828 units in Keppel DC REIT (“the **New Units**”) at an issue price of S\$1.155 per New Unit pursuant to the acceptance in full of their provisional allotment under the preferential offering of new units in Keppel DC REIT as announced on 17 October 2016.

With this transaction, the Company’s interest in Keppel DC REIT has changed from approximately 30.117%* (comprising 265,999,162 units) to 30.112%** (comprising 338,817,990 units).

The above transaction is not expected to have any significant impact on the earnings per share and net tangible asset per share of the Company for the current financial year.

14 November 2016

Note:

* The percentage is calculated based on the total number of issued units in Keppel DC REIT of 883,221,114 units as at 28 October 2016.

** The percentage is calculated based on the total number of issued units in Keppel DC REIT of 1,125,209,991 units as at 14 November 2016.