SEVAK LIMITED
(Company Registration No. 199304568R)
(Incorporated in the Republic of Singapore)

GRANT OF SHARE AWARDS PURSUANT TO THE SEVAK PERFORMANCE SHARE PLAN 2021

The Board of Directors ("**Directors**") of Sevak Limited (the "**Company**") wishes to announce that a total of 804,634 share awards (the "**Awards**") has today been granted to Dr. Bhupendra Kumar Modi, a controlling shareholder of Company in accordance with the Sevak Performance Share Plan 2021.

In accordance with Rule 704(32) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"), the Company wishes to announce details of the grant of Awards as follows:

(a)	**Date of grant of Awards**	1 March 2021
(b)	**Exercise price of Awards granted**	Not applicable
(c)	**Number of shares which are the subject of the Awards**	804,634 shares
(d)	**Market price of the securities (last dealt price) on the date of grant**	S$1.35 being the closing price of the Company's shares on 1 March 2021
(e)	**Number of Awards granted to each director(s) and/or controlling shareholder(s) (and each of their associates)**	804,634 shares are granted to Dr. Bhupendra Kumar Modi, a controlling shareholder, Chairman and Non-Executive Director of the Company.
(f)	**Vesting Period**	Immediate after the grant

By Order of the Board

Chada Anitha Reddy
Non-Executive Director

1 March 2021

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Shervyn Essex (Registered Professional, RHT Capital Pte. Ltd.), Address: 6 Raffles Quay, #24-02, Singapore 048580, Contact: sponsor@rhtgoc.com.