

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

SUBSCRIPTION FOR ADDITIONAL SHARES IN SUBSIDIARY

The Directors of Fragrance Group Limited (the “Company”) wishes to announce that the Company has subscribed for a further 2,000,000 ordinary shares at an issue price of S\$1/- each in the capital of its wholly owned subsidiary, Fragrance Treasures Pte. Ltd. at a total consideration as follows:-

NO. OF SHARES

2,000,000

CONSIDERATION

S\$2,000,000/-

That upon the said subscription the Company’s total shareholding in the capital of the subsidiary will be 3,000,000 ordinary shares.

The subscription for the aforesaid shares is not expected to have any material impact on the net tangible assets or earnings per share of the Company for the current financial year.

By order of the Board

Fragrance Group Limited**Periakaruppan Aravindan**

Executive Director & Deputy CEO

3 September 2018