

CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

RECEIPT OF LETTER OF DEMAND

The board of directors (the “**Board**” or the “**Directors**”) of Capital World Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement on 1 November 2017, 11 October 2018 and 30 September 2019 (the “**Previous Announcements**”) in relation to a loan agreement of HK\$50 million (the “**Loan Agreement**”) entered between Capital City Property Sdn. Bhd. (“**CCPSB**”), a wholly-owned subsidiary of the Company, and Great View Finance Limited (“**GVF**”). Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning in the Previous Announcements.

The Board wished to inform that CCPSB has on 2 March 2020, received a notice (the “**Notice**”) from the legal advisors acting for GVF claiming an aggregate of principal of HK\$50,000,000 and outstanding interest payable of HK\$1,065,247, which amounts to HK\$51,065,247 (the “**Amount Due**”), under the Loan Agreement. In addition, the Company has separately received a notice from the legal advisors acting for GVF claiming to recover the Amount Due under a corporate guarantee that the Company had provided to GVF in favour of CCPSB pursuant to the Loan Agreement.

The Company will discuss with GVF’s legal advisors and will attempt to engage directly with GVF on its position with respect to the Loan Agreement and the Notice.

Trading in the Company’s securities on the SGX-ST has been voluntarily suspended by the Company on 14 February 2020.

The Company will make further announcements as appropriate or when there are further developments. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Siow Chien Fu
Executive Director and Chief Executive Officer
2 March 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) in accordance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and Email: sponsorship@ppcf.com.sg).