

For Immediate Release

**BLACKGOLD'S CHAIRMAN PURCHASES 180,000 SHARES OF COMPANY'S SHARES
ON THE OPEN MARKET**

- **Chairman signals strong confidence in the BlackGold Group through purchase of shares from the open market**
- **Number of shares held by Chairman increases to 37,176,294 shares, equivalent to a 3.99% shareholding in the Company**

Singapore, 17 August 2017 – BlackGold Natural Resources Limited (the “**Company**”, and together with its subsidiaries, the “**Group**” or “**BlackGold**”) is pleased to announce that Mr Intekhab Khan, the Independent Non-Executive Chairman of the Group, had on 15 August 2017 purchased a total of 180,000 ordinary shares of the Company through Kaalasona Limited, a shareholder of the Company (the “**Purchase**”). This Purchase further increases his shareholding to 37,176,294 shares, accounting for approximately 3.99% of the Group’s entire issued share capital.

“The recent developments on the planned 2 x 300 MW project with China Huadian Engineering, Co. Ltd. and the ongoing coal sales to Indonesia state-owned enterprises have been very encouraging. I am positive about the Group’s future, even more so because of the threefold increase in Coal Reserve estimates at the PT Samantaka Batubara mining concession.” commented Mr Intekhab Khan. “This substantial increase in Coal Reserves, as reported in the 2016 independent qualified person’s report, is further testament to the significant potential of the Group.”

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ABOUT BLACKGOLD (Bloomberg Ticker: BHR:SP)

The Group is an Indonesia-focused coal mining company targeting Indonesia's rapidly-growing power plant industry. Through long term, fixed offtake agreements with its principal customers, the Group has a customer portfolio consisting of state-owned and independent power plants and factories.

The Group, through its local subsidiaries, has the rights to three coal concessions in Riau, Indonesia.

Currently, the Group, through its subsidiary PT Samantaka Batubara, has a coal concession for an area of 15,000 hectares, and has over 500 million tonnes of Coal Resources (Resources and Reserves estimates reported in compliance with 2012 JORC Code).

For more information, please visit www.blackgold-group.com.

*This press release has been prepared by BlackGold Natural Resources Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this press release.*

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SAC Capital Private Limited is the parent Company of SAC Advisors Private Limited.
