DUTY FREE INTERNATIONAL LIMITED
(Company Registration No. 200102393E)
(Incorporated in the Republic of Singapore)

APPOINTMENT OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Duty Free International Limited (the "**Company**") wishes to announce that the Company's Independent Director, General Tan Sri Dato' Seri Mohd Azumi bin Mohamed (Retired), would be appointed as the Lead Independent Director of the Company with effect from 28 May 2014, to be in line with the recommendations of the Code of Corporate Governance 2012.

By Order of the Board

Lee Sze Siang
Executive Director
28 May 2014

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Canaccord Genuity Singapore Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Karen Soh, Managing Director, Corporate Finance, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854-6160.