GKE CORPORATION LIMITED
(Company Registration No.: 200001941G)
Incorporated in the Republic of Singapore

GKE COMMENCES TRIAL PRODUCTION IN WUZHOU CEMENT PLANT

- **Cement produced during trial production will be sent to the relevant authorities for product quality grading and certification, and used to lay the foundation for the roads and pathways at the production site**
- **Group expects cement plant to contribute more significantly to its operational profitability from next financial year, starting June 2016**

SINGAPORE, 19 January 2016 – **GKE Corporation Limited** (锦佳集团有限公司), together with its subsidiaries ("**GKE**" or the "**Group**"), a leading integrated logistics solutions provider, today announced that its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) ("**Wuzhou Xing Jian**") which is primarily engaged in the manufacturing and supplying of ready-mix cement products, has commenced trial production.



Automated ready-mix cement plant located in Wuzhou, China, commences trial production.
Source photo: Company.

Mr. Neo Cheow Hui (梁昭辉), CEO and Executive Director of GKE said, "**We are pleased to update our Shareholders of this significant milestone achieved by our wholly-owned subsidiary, Wuzhou Xing Jian, which has commenced trial production of its automated ready-mix cement manufacturing plant last Friday.**

We expect contribution from the cement plant to be insignificant this financial year as production capacity will be ramped up progressively according to demand."



Workers pouring cement from cement mixer-truck to lay the foundation at the production site.

Source photo: Company

Wuzhou Xing Jian will submit product samples to the relevant authorities for product quality grading and certification at the trial production phase.

Added Mr. Neo, "**Our prior experience in associated company, Maoming City Hung Ji Construction Materials Co., Ltd, gave us the extra boost of confidence to manage the business operations of Wuzhou Xing Jian. We are using the cement produced during the trial production phase to cover the ground area of our entire site and benefit from some cost savings. We believe the ongoing urbanisation plans in Wuzhou City bodes well for the prospects of our automated ready-mix cement plant in the long term.**"

On 15 January 2016, the Group announced an additional increase of RMB5 million in the share capital of Wuzhou Xing Jian, bringing the total investment in the subsidiary to RMB50 million. The additional capital injection was funded internally and will be used mainly for working capital purposes.

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About Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司)

Wuzhou Xing Jian Readymix Co., Ltd. ("**Wuzhou Xing Jian**") was established in 2013 as a wholly-owned subsidiary of GKE, to manufacture and supply environmentally friendly lightweight bricks, building materials and cement products.

Following the successful tender for a 29,640 square metres piece of land at Wuzhou City, Guangxi Autonomous Region in China in July 2014, and the Group has recently completed construction of the cement manufacturing plant with an annual production capacity of 800,000m^3.

Wuzhou Xing Jian has its own fleet of 25 cement mixer trucks to support the logistics requirements of supplying cement to customers located in Wuzhou City, Guangxi Zhuang Autonomous Region, China.



This news release is to be read in conjunction with the Company's announcement posted on the SGX website on 19 January 2016.

*This News Release has been prepared by GKE Corporation Limited (the "**Company**") and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this News Release.*

This News Release has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this News Release, including the correctness of any of the statements or opinions made or reports contained in this News Release.

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ABOUT GKE CORPORATION LIMITED

(Stock Codes – SGX: 595 | Bloomberg: GKEC SP | Thomson Reuters: GKEC.SI)

GKE Corporation Limited (锦佳集团有限公司) ("GKE" or together with its subsidiaries, the "Group") is a leading integrated logistics solutions provider offering one-stop, door-to-door multi-modal solutions for supply chain management. The business activities of GKE classified into two broad categories: (i) third party logistics, and (ii) strategic investments.

The Group's facilities host one of the best material handling equipment, and the most up-to-date safety and security features. It leverages on information technology to increase order visibility, maximise operational efficiency, minimise surplus inventory, and reduce overall supply chain costs for its customers.

GKE operates its third party logistics business under the "**GKE**" brand name. It provides total integrated and comprehensive logistics solutions and services that include general warehousing, conventional transportation, container trucking, project logistics, international multi-modal sea and air freight forwarding services. The Group recently expanded its capabilities into marine logistics and chemical warehousing with the acquisition of a 70% stake in Marquis Services Pte Ltd.

The Group's strategic investments include its shipping logistics business through a 50% joint venture which has entered into a shipbuilding contract to construct an 83,000m^3 liquefied gas carrier vessel, to ride on the demand for liquefied gas as a cleaner fuel for industrial and domestic uses. The vessel is a 53,800 deadweight tonnes liquefied gas carrier registered under Lloyds Register of Shipping. The vessel is expected to be completed by 2016.

Another strategic investment is the infrastructure materials business. This business is carried out through its wholly-owned subsidiary, Wuzhou Xing Jian Readymix Co., Ltd. (梧州星建混凝土有限公司) which is primarily engaged in the manufacturing and supplying of ready-mix cement products to the domestic construction sector of the People's Republic of China (the "PRC").

For more information, please visit the company website at www.gke.com.sg

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