

PROPOSED ACQUISITION OF PROPERTIES LOCATED AT 15 WOODLANDS LOOP #04-15 AND #04-16 SINGAPORE 738322 - COMPLETION OF THE ACQUISITION OF PROPERTIES

All capitalised terms used herein shall bear the same meanings ascribed to them in the Company's announcement dated 22 January 2021 (the "Announcement"), unless otherwise stated or the context otherwise requires.

Further to the Announcement relating to the Proposed Acquisition, the Board of Directors (the "Board") of Natural Cool Holdings Limited (the "Company" and together with its subsidiaries, the "Group") wishes to update that following the receipt of JTC Approval, SFB Holdings Pte. Ltd. and the Vendor have mutually agreed for the Completion of Proposed Acquisition of the Properties to take place on 12 March 2021, which is ahead of the original latest completion date of 22 March 2021.

BY ORDER OF THE BOARD

Tsng Joo Peng Chief Executive Officer

12 March 2021

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents. principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum and soya bean beverages in Singapore.

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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