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## PROPOSED ACQUISITION OF 20 TAMPINES STREET 92, SINGAPORE 528875

Keppel Telecommunications and Transportation ("**Keppel T&T**") wishes to announce that Keppel Datahub 3 Pte. Ltd. ("**KD3**"), as purchaser, has today entered into a conditional agreement (the "**Agreement**") with HSBC Institutional Trust Services (Singapore) Limited, in its capacity as trustee of Mapletree Logistics Trust (the "**Vendor**") for the purchase by KD3 of 20 Tampines Street 92, Singapore 528875 (the "**Property**") from the Vendor (the "**Acquisition**").

KD3 is a wholly-owned subsidiary of Keppel Data Centres Holding Pte Ltd ("**KDCH**"), which in turn is a 70-30 data centre joint venture between Keppel T&T and Keppel Land Limited.

The total purchase price of S\$20 million for the Property (the "**Purchase Price**") was arrived at on a willing buyer, willing seller basis after taking into account various factors including an independent valuation of the Property by an independent property valuer commissioned by KDCH. A deposit amounting to 10% of the Purchase Price has been paid on signing of the Agreement, and the balance 90% is payable upon completion of the Acquisition. The Purchase Price will be funded by internal resources and external borrowings. The Acquisition is subject to approvals from the relevant authorities, and is expected to be completed by the fourth quarter of this year.

The Acquisition is not expected to have any material impact on the net tangible assets per share or earnings per share of the Keppel T&T Group for the current financial year.

By Order of the Board

Kenny Lee  
Company Secretary

23 July 2015