

MEDIA RELEASE

Keppel T&T strengthens data centre capabilities in Singapore with planned fourth data centre

Singapore, 23 July 2015 --- Keppel Data Centres Holding Pte Ltd (KDCH), a joint venture between Keppel Telecommunications & Transportation Ltd (Keppel T&T) and Keppel Land Limited, has today announced plans to develop its fourth data centre in Singapore with the signing of a conditional agreement to acquire a light industrial building through its wholly-owned subsidiary, Keppel Datahub 3 Pte. Ltd for a purchase consideration of \$20 million.

The greenfield data centre development is strategically located in close proximity to existing data centres operated by KDCH at Tampines, Keppel Datahub 1 and Keppel Datahub 2 and will be developed to Tier III, carrier-neutral specifications with robust security systems.

Construction will be undertaken in three phases with phase 1 core and shell construction and fit-out of the facility expected to be completed by 2016. When fully completed, it will feature approximately 183,000-sq ft of Gross Floor Area (GFA), making it Keppel's second largest data centre in Singapore after Keppel Digihub.

Together with the portfolio of assets owned through KDCH and Keppel DC REIT, Keppel T&T will have one of the largest data centre footprints in Singapore. Globally, the Keppel T&T Group has 11 data centre assets in six countries in the European and Asia-Pacific markets.

Mr Thomas Pang, CEO of Keppel T&T said, "Data centre utilisation rates in Singapore have been consistently high, reflecting the country's status as a data centre hub in the region. This demand is expected to grow, led by the outsourced data centre requirements of multinational companies, banks and financial institutions. With a strong track record of more than 12 years in owning and operating high-quality data centres, we are confident that Keppel T&T's newest facility will be able to meet our customers' requirements for high-availability data centre space."

According to BroadGroup, data centre utilisation rates in Singapore have remained steadily close to 85.5%. It is estimated that increased demand from financial institutions will further push utilisation rates to 92.1% by 2018.

The abovementioned acquisition is not expected to have material impact on the net tangible assets or earnings per share of Keppel T&T for the current financial year.

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About Keppel Data Centres Holding Pte Ltd (KDCH)

Keppel Data Centres Holdings was formed in January 2011 as a 70-30 joint venture company between Keppel T&T and Keppel Land to consolidate their data centre assets and position the business for further growth. The company currently manages and operates more than 190,000 sq ft of data centre and business continuity and disaster recovery centre space in Singapore.

About Keppel Telecommunications & Transportation Ltd

Keppel Telecommunications & Transportation Ltd (“Keppel T&T”), is a subsidiary of Keppel Corporation Limited, a leading company listed on the Main Board of the SGX-ST with core businesses in offshore & marine, infrastructure and property.

Keppel T&T is also listed on the Main Board of SGX-ST with logistics and data centre operations in Europe and Asia-Pacific. In Singapore, wholly owned subsidiary Keppel Logistics has more than 40 years of experience in offering customised integrated logistics solutions. It currently also operates logistics facilities with advanced IT infrastructure in China, Hong Kong, Malaysia, Indonesia, Vietnam and Australia.

Keppel Data Centres, Keppel T&T’s data centre division has a track record of more than 12 years in owning, developing and managing high quality carrier-neutral data centre facilities that support mission-critical computer systems. Keppel T&T is also the sponsor of Keppel DC REIT, the first data centre Real Estate Investment Trust (REIT) listed in Asia and on the SGX-ST. Together with assets owned through Keppel DC REIT, Keppel T&T has a global portfolio of 11 data centres located in key data centre hubs across Europe and Asia-Pacific.

About Keppel Land Limited

One of Asia’s premier property companies, Keppel Land is recognised for its sterling portfolio of award-winning residential developments and investment-grade commercial properties as well as high standards of corporate governance and transparency.

The Company is geographically diversified in Asia, with Singapore and China as its core markets as well as Indonesia and Vietnam as its growth markets. It focuses on a two-pronged strategy of property development for sale and property fund management.

A leading prime office developer in Singapore, Keppel Land contributes to enhancing the city’s skyline with landmark developments such as Marina Bay Financial Centre, Ocean Financial Centre and One Raffles Quay.

The Company is committed to grow its commercial portfolio in key Asian cities. Its portfolio of overseas commercial properties includes Park Avenue Central and Life Hub @ Jinqiao in Shanghai, a Grade A office development in Beijing and Seasons City in the Sino-Singapore Tianjin Eco-City, China, Saigon Centre in Ho Chi Minh City, Vietnam, International Financial Centre Jakarta in Indonesia as well as an office development in Yangon, Myanmar.

The Company is also commencing on Phase 2 of the SM-KL development in Manila, the Philippines. Beyond Asia, the Group has acquired an office building in London, United Kingdom. To strengthen Keppel Land’s retail capabilities, the Group has acquired a 75% stake in retail management company, Array Real Estate.

Keppel Land is Asia’s premier home developer with world-class iconic waterfront residences at Keppel Bay and Marina Bay in Singapore. The Group has also ventured into the United States with a residential development in Manhattan, New York.

With a pipeline of over 70,000 homes in Singapore and overseas as well as an increasing commercial presence in the region, Keppel Land is well-positioned to meet the growing demands for quality residential, office and mixed-use developments.

An established property fund manager, Keppel Land has two property fund management vehicles, Keppel REIT, a pan-Asian commercial real estate investment trust, and Alpha Investment Partners.

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This press release is also available on Keppel's website: www.kepcorp.com