



(Company Registration No. 196300438C)
(Incorporated in the Republic of Singapore)

UOL SCRIP DIVIDEND SCHEME – DESPATCH OF NOTICES OF ELECTION

1. BACKGROUND

The board of directors (the “**Board**” or the “**Directors**”) of UOL Group Limited (the “**Company**”) refers to:

- (a) its announcement on 31 March 2014 in which the Company announced the implementation of the UOL Scrip Dividend Scheme and the UOL Scrip Dividend Scheme Statement (“**2014 Announcement**”);
- (b) its announcement dated 30 March 2015 in relation to the application of UOL Scrip Dividend Scheme to the first and final one-tier tax-exempt dividend of 15 cents per ordinary share of the Company for the financial year ended 31 December 2014 (the “**FY14 Dividend**”) and the notice of Books Closure Date for the FY14 Dividend; and
- (c) its announcement dated 30 April 2015 in which the Company announced the issue price of **S\$7.50 per New Share** for the purposes of calculating the number of New Shares to be allotted and issued as fully paid to Participating Shareholders pursuant to the UOL Scrip Dividend Scheme in relation to the FY14 Dividend.

Unless otherwise defined herein, all capitalised terms used herein shall bear the same meaning ascribed to them in the Company’s 2014 Announcement.

2. DESPATCH OF SCRIP DIVIDEND SCHEME – ENTITLEMENT ADVICE AND NOTICES OF ELECTION

The Board wishes to announce that the following documents have been despatched today to Shareholders eligible to participate in the UOL Scrip Dividend Scheme for the FY14 Dividend (“**Eligible Shareholders**”) as follows:

- (a) to an Eligible Shareholder **with** an existing valid permanent election under the UOL Scrip Dividend Scheme, **the Scrip Dividend Scheme - Entitlement Advice**; or
- (b) to an Eligible Shareholder **without** any existing valid permanent election, **the Notice of Election**.

In the event that an Eligible Shareholder does not receive the Notice of Election or Scrip Dividend Scheme – Entitlement Advice, as the case may be, it should notify:

- (a) if the Eligible Shareholder is a depositor, The Central Depository (Pte) Limited at 11 North Buona Vista Drive, #06-07 The Metropolis Tower 2, Singapore 138589; or

(b) if the Eligible Shareholder is **not** a depositor, the Company's Share Transfer Agent at 50 Raffles Place, Singapore Land Tower #32-01, Singapore 048623,

to obtain the relevant documents which must be completed and submitted by **5.00 p.m. on 29 May 2015.**

BY ORDER OF THE BOARD

Foo Thiam Fong Wellington
Yeong Sien Seu
Company Secretaries
15 May 2015