CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

CLARIFICATION ANNOUNCEMENT REGARDING NEWS ARTICLE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning ascribed to them in the previous announcements.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to an article published on 6 October 2023 by Channel NewsAsia ("**CNA**") titled "Opening of Mustafa's first overseas flagship store in Johor Bahru delayed by a year" ("**CNA Article**").

The Board wishes to clarify that this was an "unplanned interview" and certain statements in the CNA article are misrepresented.

Based on information provided by our Chief Executive Officer and Director, Mr Ivan Hoo ("**Mr Hoo**"), he has clarified with the Board on some background relating to the CNA Article that was published, and accordingly, the Company would like to make the following clarifications:

1) The SPA with Mustafa has not been completed and is set to complete by 31 December 2023.

2) Mr Hoo position as a personal consultant has been erroneously construed in the CNA Article. Mr Hoo is not acting as a consultant for Mustafa's overseas investments, rather, Mr Hoo merely provided his personal opinion to Mr Mustaq informally as a friend.

3) Mr Hoo was wrongly cited in the CNA Article on the targeted date of the re-opening of the Mall. The Company and Mr Hoo were not informed that Mustafa intends to delay the re-opening until fourth quarter 2024, or if that is indeed the case.

4) The "legacy issues" mentioned in the CNA Article refer to the over building of malls in the last few years and also the fact that most of the purchasers have brought the units at their peak and hence there is a disconnect between the prices that they paid and the returns.

The Company will continue to provide further updates to its shareholders and potential investors as and when there are any material developments.

Trading in the Company's securities on the SGX-ST has been voluntarily suspended by the Company since 14 February 2020. The Company will make further announcements as appropriate or when there are any material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
9 October 2023

*This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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