BRC ASIA LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 193800054G

AI VALUE CHAIN

EXPLORATION OF OPPORTUNITIES AND POSSIBLE DIVERSIFICATION AND EXPANSION OF NEW BUSINESSES

The Board of Directors ("**Board**") of BRC Asia Limited ("**Company**", and together with its subsidiaries, "**Group**") is pleased to update shareholders that the Group is currently actively exploring potential opportunities in the artificial intelligence ("**AI**") value chain.

The Group has been closely monitoring and assessing possible opportunities within AI's expanding ecosystem, which involves substantial infrastructure enabling transmission, distribution and handling of energy, as well as assets and services required to support reliable AI systems at scale. These would include data centers, advanced semiconductors, cloud and processing capabilities (such as graphics processing units (GPUs)) and efficient storage systems.

The Group intends to be strategic, opportunistic and efficient in eventually undertaking any such AI opportunities, which may also include those leveraging off its core competencies and capabilities. In doing so, the Group will focus on enhancing long-term shareholder value as well as its competitive position in the area. The Board is confident that the Group is well placed to access and benefit from suitable projects in the AI value chain.

Further, as part of this initiative, the Group has engaged Deloitte Singapore, a leading global professional services firm, as well as leading law firms, Rajah & Tann Singapore and its Malaysian counterpart, Christopher Lee & Ong, to support the Group in its strategic review of any possible diversification into new businesses.

The Company will continue to keep shareholders updated via SGXNet as and when there are material developments, as well as seek shareholders' approval for such diversification and expansion of new businesses where necessary, in compliance with the Listing Manual of the Singapore Exchange Securities Trading Limited and other applicable laws and regulations.

As there is no certainty or assurance that any transaction and/or project will materialise or be proceeded with, notwithstanding the Group's endeavors, shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors who are in any doubt as to the action they should take should consult their own stockbrokers, bank managers, solicitors, accountants, tax advisers, or other professional advisers.

By Order of the Board

Lee Chun Fun
Executive Director and Company Secretary

1 September 2026