

Swiber Holdings Limited
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REDEMPTION OF SERIES 12 S\$75,000,000 7% FIXED RATE NOTES DUE 2016 PURSUANT TO THE S\$1,000,000,000 MULTICURRENCY DEBT ISSUANCE PROGRAMME OF SWIBER HOLDINGS LIMITED

Swiber Holdings Limited (the "**Issuer**") wishes to announce that it has redeemed in full the S\$75,000,000 7% Fixed Rate Notes due 2016 (ISIN Code: SG6V59983340) (the "**Notes**") on 6 July 2016, being the maturity date of the Notes.

The above redemption is not expected to have a material impact on the net tangible assets or earnings per share of the Issuer for the financial year ending 31 December 2016.

By Order of the Board

Raymond Kim Goh
Chairman

8 July 2016