



## ELLIPSIZ LTD

Company Registration No. 199408329R  
(Incorporated in the Republic of Singapore)

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### CHANNEL PARTNER AGREEMENT WITH PENSEES SYSTEMS PTE LTD

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The board of directors (the “**Board**”) of Ellipsiz Ltd (the “**Company**” and together with its subsidiaries, the “**Group**”) is pleased to announce that its joint venture company, EllipTech Solutions Pte Ltd (“**EllipTech Solutions**”), has entered into a Channel Partner Agreement with Pensees Systems Pte Ltd (“**Pensees**”) (the “**Agreement**”) to market and distribute Pensees’ Intelligent Facial Recognition Access Control System with Temperature Monitoring Module (the “**Product**”) in the 11 Southeast Asian countries. This marks EllipTech Solutions’ maiden distributorship following its incorporation.

Headquartered in China, Pensees is an artificial intelligence (“**AI**”) company that focuses on computer vision and Internet of Things (“**IoT**”) technologies, providing full-industry chain AI and IoT technologies, software and hardware solutions in the fields of safe city, intelligent residential community, smart parks and others. Pensees’ group of companies has received numerous recognition and awards including “20 hottest artificial intelligence companies in the Asia-Pacific region in 2019 by CIO Advisor”, “2019 Top 50 Leaders of China’s AI Industry by QbitAI” and “2019 China Rising Star by Deloitte China”.

The Product is an all-in-one device, offering an integrated access control system that provides facial recognition with live detection, contactless body temperature measurement, intelligent alert of high temperature and attendance management to facilitate contact tracing. This is a digital solution pre-approved by the Infocomm Media Development Authority under the SMEs Go Digital programme. In support of the call for businesses to “Stay Healthy, Go Digital”, as well as to enable businesses to implement safe management measures as they re-open, pre-approved visitor management solutions like the Product qualify for funding support of up to 80% from the Productivity Solutions Grant (PSG).

Mr Kelvin Lum, Chief Executive Officer and Executive Director of the Company, said “The Covid-19 situation has brought about changes to how businesses and workforces operate on a day to day basis. The partnership with Pensees is timely as we embrace new norms and implement measures to ensure the well-being of individuals at the social and work settings is prioritised and looked after. The deployment of technology and innovation is imperative in the management of such pandemic situations.” “EllipTech Solutions has the capabilities and know-how to develop customised solutions with seamless integration of hardware and various applications into a unified platform. We will be working closely with Pensees to introduce solutions to cater to the ever-changing needs of the market given the evolving situation.”, he added.

The entry into the Agreement is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2020.

None of the directors or the controlling shareholder of the Company has any interest, direct or indirect, in the Agreement, save for their respective shareholdings (if any) in the Company.

**By order of the Board**

**CHOW CHING SIAN**

**JOHNIE TAN WEE LIANG**

Company Secretaries

17 May 2020