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**BUYBACK of some of US\$225,000,000 0.75% Convertible Bonds due 2019 (the "Bonds")
issued by GCL-Poly Energy Holdings Limited on 22 July 2015**

GCL-Poly Energy Holdings Limited (the "**Company**") announces that US\$50,000,000 (the "**Repurchased Bonds**") in the principal amount of the Bonds (as defined above) issued by the Company on 22 July 2015 have been purchased by the Company on 4 May 2016. As of the date of this announcement, (i) the Repurchased Bonds that have been purchased by the Company are being cancelled by the Company, and (ii) US\$175,000,000 in the aggregate principal amount of the Bonds remain outstanding as on 4 May 2016 (Hong Kong time).

By order of the Board
GCL-Poly Energy Holdings Limited
Zhu Gongshan
Chairman

Singapore, 4 May 2016

As at the date of this announcement, the Board comprises Mr. Zhu Gongshan (Chairman), Mr. Zhu Zhanjun, Mr. Ji Jun, Mr. Zhu Yufeng, Mr. Yeung Man Chung, Charles, Mr. Jiang Wenwu and Mr. Zheng Xiongjiu as executive directors; Mr. Shu Hua as a non-executive director; Ir. Dr. Raymond Ho Chung Tai, Mr. Yip Tai Him, Dr. Shen Wenzhong and Mr. Wong Man Chung, Francis as independent non-executive directors.