

Far East Group Limited

(Company Registration No.:196400096C) (Incorporated in the Republic of Singapore on 18 March 1964)

PROPOSED DISPOSAL OF THE PROPERTY AT OFFICE B, 1st FLOOR, TUNG ON COURT, NO. 17, 19 AND 21 TUNG ON STREET, KOWLOON, HONG KONG - COMPLETION

The Board of Directors (the "Board") of Far East Group Limited (the "Company") refers to the Company's announcements dated 30 August 2018 and 19 September 2018 in relation to the proposed disposal by Far East Refrigeration Limited of the property located at Office B, 1st Floor, Tung On Court, No. 17, 19 and 21 Tung On Street, Kowloon, Hong Kong to China Glory Creation Limited (the "Proposed Disposal").

The Board wishes to announce that the Proposed Disposal had been completed on 30 November 2018.

By Order of the Board

Loh Mun Yew Chief Executive Officer and Executive Director 3 December 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("Sponsor"), SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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