



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

RESULTS OF BOND ISSUE THROUGH FUNDED HERE PTE LTD

*Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcements dated 13 November 2018 and 10 January 2019 (the "**Previous Announcements**").*

The Board of Directors (the "**Board**") of Metech International Limited (the "**Company**") refers to the Company's Previous Announcement with regards to the issue of Listco Bonds for a sum of S\$2 million ("**Bond Issue 2018**") through the crowdfunding platform, Funded Here Pte. Ltd. ("**FundedHere**"). The Board wishes to announce that the Bond Issue 2018 has successfully concluded today with 100% subscription.

The Board wishes to also add that the subscribers of the Bond Issue are accredited investors as defined under the Securities and Futures Act (Cap. 289) of Singapore and Watiga Trust Pte Ltd has been appointed as Trustee (the "**Trustee**") to handle the funds on their behalf. The Trust Deed, which regulates the bondholders' rights and obligations in relation with the Bond Issue, was signed today between the Company and the Trustee. The Loan is expected to be disbursed within 3 business days from today.

In connection with the Bond Issue 2018, Mr. Simon Eng, being the controlling shareholder of the Company, has also entered into a share pledge arrangement through the Deed of Security with the Trustee today. Under the Deed of Security, Mr. Eng, being the chargor, is required to deposit his pledged shares with the Central Depository (Pte) Limited. Mr. Eng shall ensure from the date of signing of the Deed of Security until the Trustee is satisfied that the secured obligations have been irrevocably paid or discharged in full.

The Company will update shareholders on any material developments in relation to the Bond Issue 2018.

By Order of the Board
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer
10 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.