

**NOTICE TO THE HOLDERS OF THE OUTSTANDING  
DAIWA HOUSE INDUSTRY CO., LTD. (the “Company”)  
¥100,000,000,000 Zero Coupon Convertible Bonds due 2029 (the “2029 Bonds”)  
(ISIN: XS2743016193 Common Code: 274301619)**

NOTICE IS HEREBY GIVEN by the Company to the holders (“**Bondholders**”) of the outstanding ¥100,000,000,000 Zero Coupon Convertible Bonds due 2029 (ISIN: XS2743016193 Common Code: 274301619) (the “**2029 Bonds**”), of an adjustment of the Conversion Price (as defined in the terms and conditions of the 2029 Bonds) of the 2029 Bonds as follows:

|                            |                                                                                                                                                                                                                                                                                                                                                                                                             |
|----------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Reason for the adjustment: | Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the 2029 Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥143 per Share (aggregate in respect of the fiscal year ended 31 March 2024). The payment of such dividend was approved at the general meeting of our shareholders on 27 June 2024. |
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|                       |        |
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| Old Conversion Price: | ¥5,353 |
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|                       |          |
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| New Conversion Price: | ¥5,349.3 |
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| Record Date: | 31 March 2024 (Japan time) |
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|----------------------------------------------|-----------------------------------------------------------------------------|
| Effective Date for the new Conversion Price: | Retroactively from the day after the Record Date set out above (Japan time) |
|----------------------------------------------|-----------------------------------------------------------------------------|

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed (including the terms and conditions of the 2029 Bonds) relating to the 2029 Bonds dated 29 January 2024, and the Agency Agreement relating to the 2029 Bonds dated 29 January 2024.

This notice is given by  
**DAIWA HOUSE INDUSTRY CO., LTD.**

27 June 2024

**NOTICE TO THE HOLDERS OF THE OUTSTANDING  
DAIWA HOUSE INDUSTRY CO., LTD. (the “Company”)  
¥100,000,000,000 Zero Coupon Convertible Bonds due 2030 (the “2030 Bonds”)  
(ISIN: XS2743016607 Common Code: 274301660)**

NOTICE IS HEREBY GIVEN by the Company to the holders (“**Bondholders**”) of the outstanding ¥100,000,000,000 Zero Coupon Convertible Bonds due 2030 (ISIN: XS2743016193 Common Code: 274301619) (the “**2030 Bonds**”), of an adjustment of the Conversion Price (as defined in the terms and conditions of the 2030 Bonds) of the 2030 Bonds as follows:

|                            |                                                                                                                                                                                                                                                                                                                                                                                                             |
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| Reason for the adjustment: | Adjustment of Conversion Price pursuant to Condition 5.2.4 of the terms and conditions of the 2030 Bonds due to the Extraordinary Dividend (as defined in such Condition 5.2.4) resulting from payment of a dividend of ¥143 per Share (aggregate in respect of the fiscal year ended 31 March 2024). The payment of such dividend was approved at the general meeting of our shareholders on 27 June 2024. |
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|                       |        |
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| Old Conversion Price: | ¥5,260 |
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|                       |          |
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| New Conversion Price: | ¥5,256.4 |
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| Record Date: | 31 March 2024 (Japan time) |
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|----------------------------------------------|-----------------------------------------------------------------------------|
| Effective Date for the new Conversion Price: | Retroactively from the day after the Record Date set out above (Japan time) |
|----------------------------------------------|-----------------------------------------------------------------------------|

Capitalised terms used herein not otherwise defined herein have the meanings set out in the Trust Deed (including the terms and conditions of the 2030 Bonds) relating to the 2030 Bonds dated 29 January 2024, and the Agency Agreement relating to the 2030 Bonds dated 29 January 2024.

This notice is given by  
**DAIWA HOUSE INDUSTRY CO., LTD.**

27 June 2024