

(1) RESULTS OF ANNUAL GENERAL MEETING

(2) RETIREMENT OF THE LEAD INDEPENDENT DIRECTOR, AND CHANGES TO THE BOARD AND ITS COMMITTEES

(1) RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (“**Board**”) of Pan Hong Holdings Group Limited (the “**Company**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting (“**AGM**”) dated 12 July 2023 voted by way of poll, were passed by the shareholders at the AGM of the Company held today.

The information as required under Listing Rule 704(16) of the Singapore Exchange Securities Trading Limited is as set out below:-

1. Poll Results

The breakdown of all valid votes cast at the AGM is set out below:-

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 1</u> Directors’ Report and Audited Financial Statements for the financial year ended 31 March 2023	325,700,294	99.99	25,000	0.01	325,725,294
<u>Resolution 2</u> Re-election of Wong Sum as a Director	325,666,794	99.98	55,500	0.02	325,722,294
<u>Resolution 3</u> Re-election of Ng Keong Khoo as a Director	325,666,794	99.98	55,500	0.02	325,722,294
<u>Resolution 4</u> Approval of Directors’ Fees for the financial year ending 31 March 2024 amounting to S\$132,420, to be paid quarterly in arrears	325,697,294	99.99	25,000	0.01	325,722,294

ORDINARY RESOLUTIONS	FOR		AGAINST		Total number of shares represented by votes for and against the relevant resolution
	Number of shares	Percentage over total votes exercised at the AGM	Number of shares	Percentage over total votes exercised at the AGM	
<u>Resolution 5</u> Re-appointment of BDO Limited, Certified Public Accountants, Hong Kong and BDO LLP, Public Accountants and Chartered Accountants, Singapore to act jointly and severally as the Company's Auditors and to authorise the Directors to fix their remuneration	325,700,294	99.99	25,000	0.01	325,725,294
<u>Resolution 6</u> Share Issue Mandate	324,503,694	99.62	1,221,600	0.38	325,725,294
<u>Resolution 7</u> The Proposed Renewal of Share Purchase Mandate	325,700,294	99.99	25,000	0.01	325,725,294

2. Abstention from voting

No parties are required to abstain from voting on the resolutions.

3. Scrutineer

The poll results in respect of the aforesaid resolutions passed by the shareholders at the AGM were confirmed by the Scrutineer, Agile 8 Advisory Pte. Ltd.

(2) RETIREMENT OF THE LEAD INDEPENDENT DIRECTOR, AND CHANGES TO THE BOARD AND ITS COMMITTEES

Mr Sim Wee Leong has served as an Independent Director of the Company for more than nine years from the date of his first appointment. In the spirit of good corporate governance, Mr Sim Wee Leong has retired as a Director of the Company pursuant to Bye-Law 86(1) of the Company's Bye-Laws at the conclusion of the AGM, and did not seek re-election.

Accordingly, Mr Sim Wee Leong has also retired as the Lead Independent Director of the Company, chairman of the Audit Committee (“**AC**”) and members of the Remuneration Committee (“**RC**”) and Nominating Committee (“**NC**”) at the conclusion of the AGM. Concurrently, Mr Ng Keong Khoon, an Independent Director of the Company, has been appointed as the Lead Independent Director of the Company, chairman of the AC and members of the RC and NC.

Consequent to the aforesaid changes, the Board and its committees are as follows:

Board of Directors	AC	NC	RC
Wong Sum (Executive Chairman)	-	Member	-
Wang Cui Ping (Executive Director and Group Chief Executive Officer)	-	-	-
Ng Keong Khoon (Lead Independent Director)	Chairman	Member	Member
Choo Kian Koon (Lead Independent Director)	Member	Chairman	Member
Zheng Haibin (Independent Director)	Member	-	Chairman

The Board of Directors would like to express its heartfelt gratitude to Mr Sim Wee Leong for his invaluable contributions and efforts driving the growth of the Group over the years.

By Order of the Board

Ngai Ting Fung, Ian
Toh Li Ping, Angela
Company Secretary

28 July 2023