

**CHASWOOD RESOURCES HOLDINGS LTD.**  
(Incorporated in the Republic of Singapore)  
(Co. Reg. No. 200401894D)

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**UPDATE ON LITIGATIONS IN MALAYSIA**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 19 June 2018 and 24 January 2019 ("**Previous Announcements**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as detailed in the Previous Announcements, as below:

<b>Petitioner:</b>	Putrajaya Holdings Sdn Bhd
<b>Respondent:</b>	Bistro Italiana (JB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd (" <b>CRSB</b> ").
<b>Update:</b>	<p>On 16 April 2019, the Respondent received a letter of notification dated 14 April 2019 from the solicitors representing the Petitioner that the Official Receiver has been appointed as the liquidator of the Respondent based on a court order granted on 14 March 2019 ("<b>Court Order</b>") by the High Court of Malaysia ("<b>Court</b>").</p> <p>Based on the Court Order, the Respondent has been wound up by the Court pursuant to the provisions under the Companies Act, 2016. The cost pursuant to the winding up petition shall be paid to the Petitioner from the assets of the Respondent.</p> <p>The Respondent was not represented by any lawyer.</p>

The liquidation of the Respondent will not have a material adverse impact on the financial position of the Group given that the businesses of the Respondent have ceased operations and there are no tangible assets in the Respondent.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY  
Managing Director  
16 April 2019

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore*

*Exchange Securities Trading Limited (“**Exchange**”). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

*This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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