

TLFF I PTE. LTD.
Company Registration Number 201724909Z
Incorporated in the Republic of Singapore

US\$30,000,000 Class A Notes
US\$20,000,000 Class B1a Notes
US\$15,000,000 Class B1b Notes
US\$15,000,000 Class B1c Notes
US\$15,000,000 Class B2 Notes
(the "Notes")

Notice to Noteholders

We refer to the US\$95,000,000 facility agreement dated 25 January 2018 (as amended, varied and/or supplemented) and entered into by (1) PT. Royal Lestari Utama ("**RLU**"), PT Lestari Asri Jaya ("**LAJ**"), PT Multi Kusuma Cemerlang ("**MKC**") and PT Wanamukti Wisesa ("**WW**") as borrowers (the "**Borrowers**"), (2) RLU, LAJ, MKC and WW as guarantors, (3) RLU as obligors' agent, (4) TLFF I PTE. LTD. as original lender, (5) Asia Debt Management Hong Kong Limited as facility manager, (6) BNP Paribas as back-up facility manager, and (7) BNP Paribas, acting through its Singapore branch, as agent.

Pursuant to Clause 6.3 of the Notes Trust Deed dated 23 February 2018, we are giving notice of the following:

1. Change in authorised signatories of the Borrowers following the circular resolutions dated 27 January 2022 approving the appointment of Mr. Hendra Gunawan as the new President Director and reappointment of Mr. Jan Jacobus Blaauw as the Vice President Director / Chief Financial Officer of the Borrowers effectively as of 18 January 2022. Please find enclosed the letter dated 10 February 2022 from RLU;
2. Extension of Interest Period ending February 2022 to May 2022 and waiver of default in respect of non-payment of interest in February 2022. Please find enclosed the letter dated 10 February 2022 from RLU; and
3. The Annual Budget for the financial year ending 31 December 2021 from the Borrowers is not available as informed by RLU on 11 February 2022.

Capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Offering Circular dated 7 March 2018 relating to the Notes.



By order of the Board

TLFF I PTE. LTD.

Caroline Baker
Director
15 February 2022