

(Company registration number 200007107D)

SALE OF 100,471,628 SHARES IN TEE LAND LIMITED - UPDATE

Reference is made to the Company's announcement of 10 May 2019 in relation to the proposed sale of shares in TEE Land Limited to Top Capital Securities Pte. Ltd.. All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the aforesaid announcement.

The Company and the Purchaser are in discussions to extend the completion date for the Sale, in order to accommodate satisfaction of completion deliverables, and will update shareholders on the revised completion date upon execution of a supplemental agreement to effect the same.

The Company will continue to keep shareholders updated on material developments as and when appropriate.

By Order of the Board

Yeo Ai Mei **Company Secretary** 15 May 2019