

iWOW TECHNOLOGY LIMITED

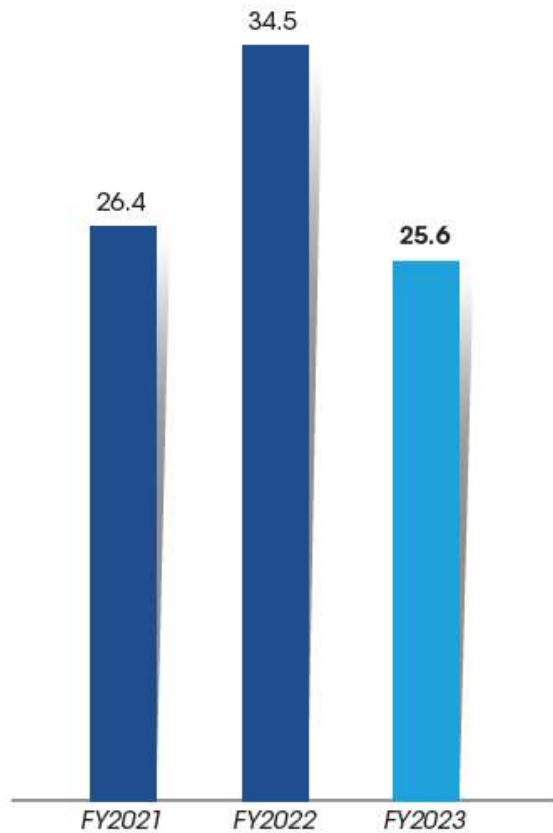
(Company Registration No.: 199905973K)

DRIVING INNOVATION
WITH PURPOSE

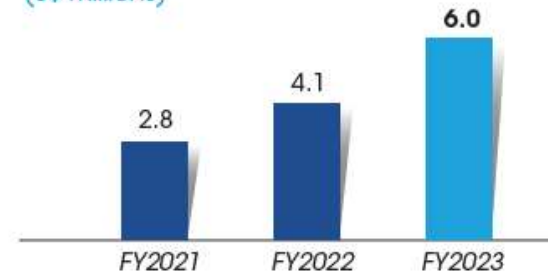
AGM – 28th July 2023

Financial Highlights

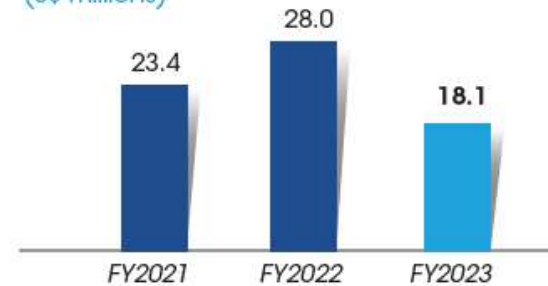
Aggregate revenue
(S\$ millions)



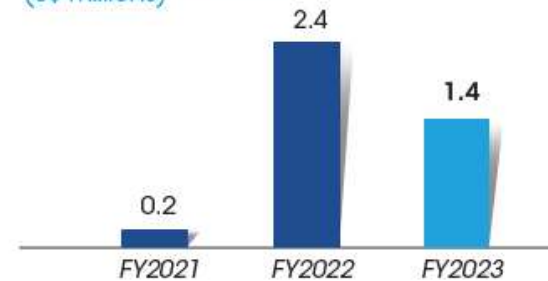
IaaS revenue
(S\$ millions)



SCS, WES & DES revenue
(S\$ millions)

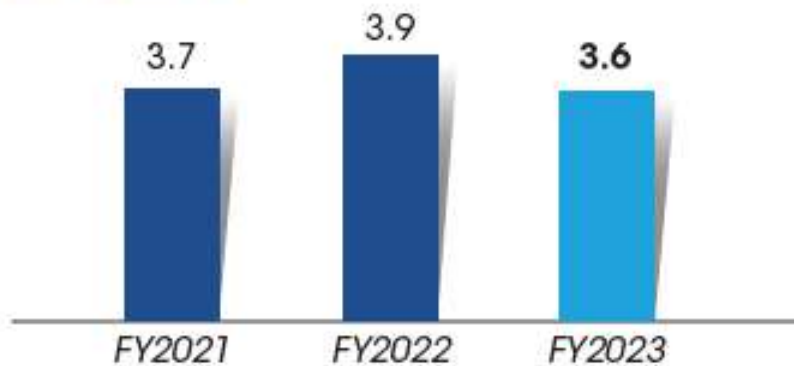


Trading & others revenue
(S\$ millions)

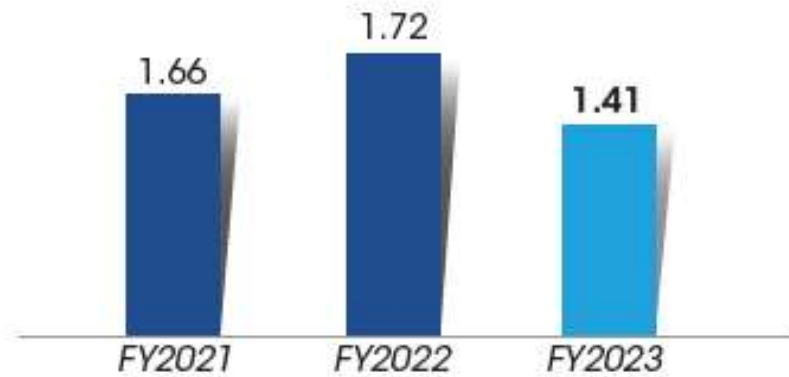


Financial Highlights

Net profit
(S\$ millions)



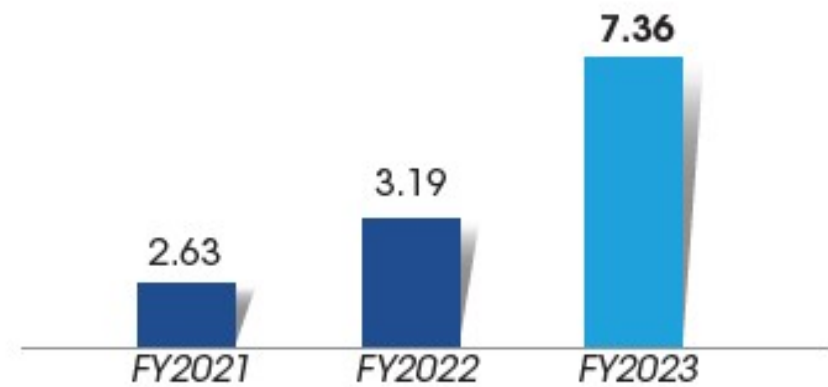
Earnings per share (Adjusted)¹ (cents)



Net profit margin



Net asset per share¹ (cents)

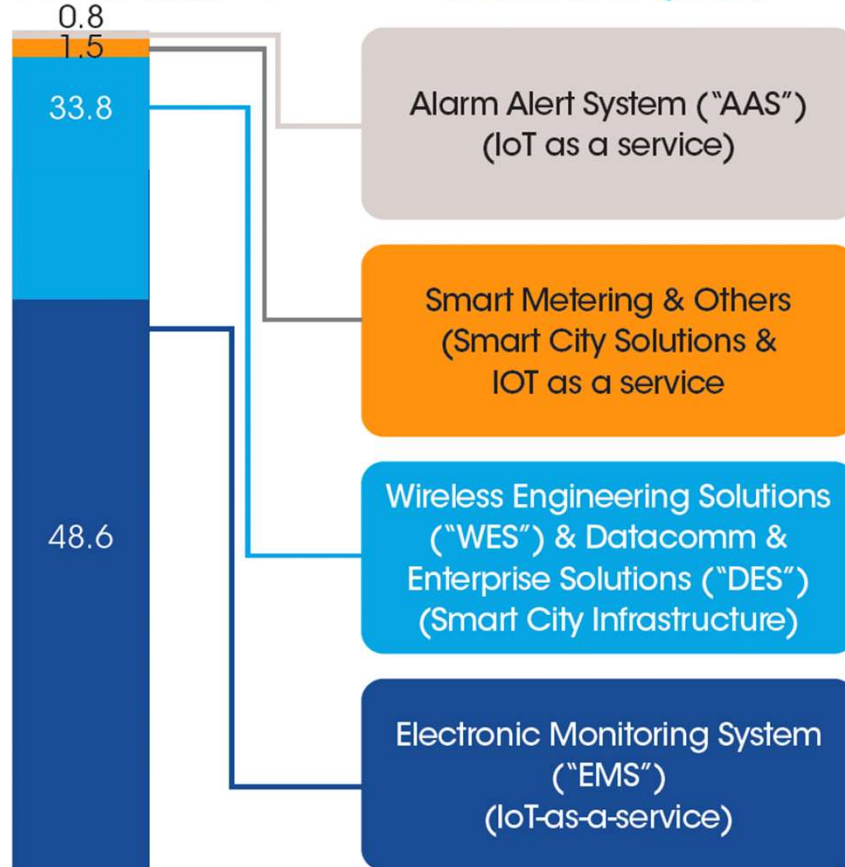


¹ For illustrative purpose, the pre-placement issued and fully paid ordinary shares of 224,430,260 as at 31 March 2022 is assumed to have been issued as at FY2021.

Order Book (as of 30th June 2023)

S\$84.7 million

Product / Segment



Financial Highlights

- The Group's confidence in its outlook is backed by its solid order book of **S\$106.5** million as of 21st July 2023, which grew by 95% from S\$54.4 million as of September 30, 2022, and this forms a strong base for our post-pandemic growth.

Key FY2023 Milestones

M&A

FY2023, on 31st Jan 2023 iWOW successfully completed the acquisition of Roots Communications Pte Ltd a telecommunications infrastructure and solutions provider with a proven track record in serving telcos and enterprise clients with mission-critical infrastructure.

The acquisition, priced at 6 times forward net profit multiple, is value-accretive and provides an immediate earnings uplift.

Both companies are veterans in the wireless technology sector, with Roots specialising in infrastructure building, while iWOW specialises in developing and deploying innovative Internet of Things (“IoT”) solutions for end customers. As a result, this synergistic acquisition better positions iWOW to ride the digitalisation megatrend.

Our combined portfolio and capabilities are also expected to enhance the Group’s competitive advantage, especially for larger-scale Singapore Government Smart Nation projects.

iWOW 2.0

- Offices in Singapore and Malaysia.
- 155 employees
- In-house full turnkey R&D
- Increased business scope namely IoT and Smart City Infrastructure.
- Highest tier of financial grading for public tenders (EPPU S10 and BCA L6)





Key FY2023 Milestones

Our Alarm Alert System (“AAS”) was showcased during DPM Lawrence Wong’s ministerial community visit to Yio Chu Kang as a promising eldercare initiative to help Singapore deal with our rapidly aging population.

To date, we have deployed our battery-powered wireless emergency buttons to approximately 10,000 homes across Singapore and the southern islands.

IoT / ICT opportunities from increased government & business spending in digitalization, sustainability & eldercare

HOME / MEDIA / MEDIA RELEASES

Government projected to spend \$3.3 billion on ICT in FY23

24 MAY 2023

Government projected to spend \$3.3 billion on ICT in FY23

SINGAPORE, 24 MAY 2023

- \$1 billion for applications developed on the cloud
- Co-developed projects with industry will account for almost half (45 per cent) of projected spending, up from a third in FY22
- New bulk tenders to further aggregate demand for ICT services
- Sustainability criteria to be incorporated into evaluation process starting in 2H 2023



THE STRAITS TIMES

SINGAPORE

LOG IN SUBSCRIBE

Community care sector to get \$18m under new initiative to drive digital efforts: AIC



Gearing Up For Post Pandemic Opportunities

1. We have expanded our Research and Development (“**R&D**”) resources, to better position ourselves to capture rising opportunities in the post-covid world. New AAS solutions for the aging population, new EMS solutions, new smart metering/IoT platform and AIoT capabilities.
2. Continue to increase our resources and efforts on our B2B and B2G business in Singapore and Overseas.
3. Continue to focus on the digitalization, ageing population, urbanization and sustainability megatrends. “[Driving Innovation with purpose](#)”.
4. Explore M&A for growth and synergies.