NGSC LIMITED

Company Registration No. 196400100R

APPLICATION FOR EXTENSION OF TIME TO ANNOUNCE HALF YEAR FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2020 – RECEIPT OF NO-OBJECTION LETTER

The Board of Directors ("**Board**") of NGSC Limited ("**Company**", and together with its subsidiaries, "**Group**") refers to the announcement dated 13 November 2020 on the Company's application to the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for extension of time for a period of 30 days to announce the half year financial statements for the financial period ended 30 September 2020 ("**Half Year Results**") by 14 December 2020 (from the deadline of 14 November 2020) ("**Announcement**").

Unless otherwise specified, all capitalised terms used and not defined herein shall have the meanings ascribed to them in the Announcement.

The Board wishes to update the shareholders that pursuant to the Company's Extension Application and subsequent extension application submitted by the Company to SGX-ST for a further extension of time up to 30 January 2021, the SGX-ST had, on 28 January 2021, informed that based on the information provided to the SGX-ST, it has no objection to the Company's application for the Waiver subject to the following:

a) the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Mainboard Listing Rule 107 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met; and

b) submission of a written confirmation from the Company that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The reasons for seeking the Waiver can be found in the Announcement.

The Company confirms that it is not aware of any information that will have a material bearing on investors' decision which has yet to be announced by the Company.

The Company will issue its Half Year Results by 30 January 2021.

By Order of the Board

Michael Kuan-Chi Sun
Executive Director
29 January 2021