

- **UPDATE ON THE LOAN AGREEMENT**
 - **UPDATE ON THE COMPANY'S ANNUAL GENERAL MEETING ("AGM") FOR THE FINANCIAL YEAR ENDED 30 JUNE 2024 ("FY2024") AND 30 JUNE 2025 ("FY2025")**
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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcements dated 17 February 2025 and 21 August 2025.

Introduction

The Board of Directors (the "**Board**") of Incredible Holdings Ltd. (the "**Company**") wishes to provide the following updates to the shareholders of the Company:

1. UPDATE ON THE AGREEMENT

Further to the Company's announcement dated 21 August 2025 in relation to the entry of the loan agreement (the "**Agreement**") with Datuk Chu Boon Tiong (the "**Lender**") for a principal sum of S\$500,000 at an interest rate of 6% per annum (the "**Loan**"), the Company would like to update that the Loan has not been received by the Company pursuant to the Agreement as at the date of this announcement. The Company has been following up with the Lender on the status of the disbursement of the Loan, and has not received any further update. The Company remains committed to actively engaging with the Lender to resolve the matter and will provide further updates in due course.

2. UPDATE ON THE AGM FOR FY2024 AND FY2025

As the Company intends to utilise the Loan to finalise the audit work and the issuance of the audit report for FY2024, the Company is currently unable to complete the audit of its financial statements for FY2024 due to the outstanding fees owing to the auditors.

Consequently, without the completion of the FY2024 audit, the Company will be unable to commence the audit of its financial statements for FY2025. In this regard, the Company has also not convened the AGM for FY2025.

Nevertheless, the Company endeavours to complete the audit and convene the annual general meetings for FY2024 and FY2025 as soon as possible. The Company will make further announcements as and when there are material developments.

BY ORDER OF THE BOARD **Incredible Holdings Ltd.**

Leung Kwok Kuen Jacob
Independent Non-Executive Chairman
24 November 2025

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lin Huiying, Head of Continuing Sponsorship, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.