



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

ALLOTMENT OF SHARES PURSUANT TO THE EXERCISE OF WARRANTS

The Board of Directors (the “**Board**”) of Metech International Limited (the “**Company**”) refers to its earlier announcement dated 14 September 2017 and wishes to announce that another 144,915,296 new ordinary shares in the capital of the Company (the “**New Shares**”) have been allotted and issued by the Company on 15, 19 and 22 September 2017 following from the conversion of a total of 144,915,296 warrants at the exercise price of \$0.004 each (the “**Warrant Exercises**”).

Mr. Simon Eng, Executive Director of the Company and Chairman of the Board, has deemed interest in the Company through Fort Canning (Asia) Pte Ltd which converted all of its 97.4m warrants today. Mr. Andrew Eng, Executive Director and Chief Executive Officer of the Company, also converted 17,328,446 of his warrants today.

As a result of the Warrant Exercises, the interests of the following directors and substantial shareholders in the Company have changed as tabulated below:

Names	Before			After		
	direct	deemed	total	direct	deemed	total
Mr. Simon Eng (Director/Substantial Shareholder)	16.0%	6.1%	22.1%	15.5%	8.1%	23.6%
Mr. Lim Liang Meng (Substantial Shareholder)	7.8%	-	7.8%	7.5%	-	7.5%
Mr. Andrew Eng (Director)	4.0%	-	4.0%	4.3%	-	4.3%

The New Shares rank pari passu in all respect with the existing shares of the Company.

Following the allotment and issuance of the New Shares pursuant to the Warrant Exercises, the total number of issued shares of the Company has increased from 4,256,063,875 to 4,400,979,171. The total outstanding warrants to subscribe for new Shares in the capital of the Company remaining after the Warrant Exercises are 1,223,766,050.

The Company has raised proceeds of \$579,661 from the Warrant Exercises. As at the date of this announcement, the total proceeds from the exercise of warrants is \$744,701 (the “**Warrant Proceeds**”). The Company will make periodic announcements on future warrant conversions till the expiry of the warrants on 5 October 2017 and the utilisation of the Warrant Proceeds as and when such Warrant Proceeds are materially disbursed.

By Order of the Board
METECH INTERNATIONAL LIMITED

Andrew Eng
Chief Executive Officer
22 September 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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