**TREK 2000 INTERNATIONAL LTD**
(Company Registration No.: 199905744N)
(Incorporated in the Republic of Singapore)

**MINUTES OF TWENTY FOURTH ANNUAL GENERAL MEETING**

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| **MODE OF MEETING** | : | By way of electronic means<br>("live" audio-visual webcast or "live" audio-only stream) |
| **DATE** | : | 28 June 2023 |
| **TIME** | : | 9:00 a.m. |
| **PRESENT** | : | Board of Directors<br>Mr Tan Joon Yong, Wayne<br>*(Executive Chairman, Executive Director and Group President)*<br>Mr Lun Chee Leong<br>*(Lead Independent Director)*<br>Mr Kwek Swee Heng<br>*(Independent Director)*<br>Mr Christopher Wong Siang Yew<br>*(Independent Director)*<br><br>Company Secretary<br>Ms Kiar Lee Noi<br><br>Management and Professionals<br>As set out in the attendance records maintained by the Company<br><br>Shareholders<br>As set out in the attendance records maintained by the Company |
| **CHAIRMAN OF THE MEETING** | : | Mr Tan Joon Yong, Wayne |

*Due to the restriction on the use of personal data pursuant to the provision of the Personal Data Protection Act 2012, the names of the attendees of the meeting via "live" audio-visual webcast and "live" audio-only stream will not be published in this minutes.*

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**QUORUM**

As a quorum was present, Mr Tan Joon Yong, Wayne, Executive Chairman of the Company, welcomed Shareholders to the Twenty Fourth Annual General Meeting ("**AGM**" or the "**Meeting**") of the Company and called the Meeting to order at 9:00 a.m..

**"LIVE" AUDIO-VISUAL WEBCAST OR "LIVE" AUDIO-ONLY STREAM**

The Chairman indicated that as the Meeting would be conducted by way of electronic means pursuant to the First Schedule of the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020, the Company had arranged for a "live" audio-visual webcast or "live" audio-only stream for Shareholders to contemporaneously observe the proceedings of the Meeting. The Chairman thanked Shareholders for their time to attend the live event of this Meeting.

**QUESTION-AND-ANSWER SESSION AND POLL VOTING PROCEDURE**

The Chairman informed the Meeting that:

1. Shareholders were reminded to read the procedures of the Meeting on the Notice of Webcast and Notice of AGM posted at the SGXNet on 13 June 2023. The Notice of AGM was taken as read.

2. a video clip would be played to attendees during the Meeting to explain the "live" Question and Answer ("Q&A") messaging functions and the poll voting procedure.

3. Shareholders were notified that the Q&A messaging functions would be opened for five (5) minutes for them to submit their "live" questions. Once all questions were received and compiled, the Q&A segment would be conducted after the Resolutions have been proposed and before the voting of Resolutions commenced.

4. as notified in the Notice of AGM, the Company had also invited Shareholders to submit their questions before the AGM. The Chairman reported that to date, no question was received from Shareholders prior to the AGM.

**INTRODUCTION OF DIRECTORS**

The Chairman introduced the Directors of the Company (the "**Directors**") attending the "live" audio-visual webcast.

**METHOD OF VOTING**

The Chairman informed the Meeting that:

1. Elly McKellie Pte. Ltd. had been appointed as the Scrutineer of the Meeting.

2. he had been appointed as Proxy by Shareholders who had directed him to vote on their behalf. Therefore, he would vote in accordance with the wishes of Shareholders who had appointed him as Proxy.

3. all Resolutions as set out in the Notice of AGM were to be voted by way of poll, which was in accordance with Regulation 68 of the Company's Constitution and required under Rule 730A of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").

4. there would be no requirement for the seconding of the proposed Resolutions at this Meeting. Voting for all Resolutions would be conducted after the "live" Q&A segment of the Meeting.

After the five (5) minutes "live" session for submission of questions, the Chairman proceeded to the next segment of proposing the Resolutions, as set out in the Agenda to the Notice of AGM.

**ORDINARY BUSINESS**:

1. **DIRECTORS' STATEMENT AND AUDITED FINANCIAL STATEMENTS – RESOLUTION 1**

   Resolution 1 was to receive and adopt the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Independent Auditors' Report thereon.

   The following motion was proposed:

   "That the Directors' Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2022 together with the Independent Auditors' Report be received and adopted."

2. **RE-ELECTION OF DIRECTORS – RESOLUTIONS 2, 3 AND 4**

The Meeting was informed that Mr Kwek Swee Heng was retiring pursuant to Regulation 103 of the Company's Constitution and Mr Lun Chee Leong and Mr Christopher Wong Siang Yew were retiring pursuant to Regulation 103 of the Company's Constitution, had signified their consents to continue in office.

**RE-ELECTION OF MR KWEK SWEE HENG AS DIRECTOR – RESOLUTION 2**

Resolution 2 dealt with the re-election of Mr Kwek Swee Heng as a Director of the Company.

The following motion was proposed:

"That Mr Kwek Swee Heng be re-elected as a Director of the Company."

**RE-ELECTION OF MR LUN CHEE LEONG AS DIRECTOR – RESOLUTION 3**

Resolution 3 dealt with the re-election of Mr Lun Chee Leong as a Director of the Company.

The following motion was proposed:

"That Mr Lun Chee Leong be re-elected as a Director of the Company."

**RE-ELECTION OF MR CHRISTOPHER WONG SIANG YEW AS DIRECTOR – RESOLUTION 4**

Resolution 4 dealt with the re-election of Mr Christopher Wong Siang Yew as a Director of the Company.

The following motion was proposed:

"That Mr Christopher Wong Siang Yew be re-elected as a Director of the Company."

3. **DIRECTORS' FEES FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2022 – RESOLUTION 5**

Resolution 5 was to approve the payment of Directors' fees of S$125,000 as recommended by the Directors for the financial year ended 31 December 2022.

The following motion was proposed:

"That the Directors' fees of S$125,000 for the financial year ended 31 December 2022 be approved for payment."

4. **RE-APPOINTMENT OF AUDITORS – RESOLUTION 6**

Resolution 6 was to approve the re-appointment of Messrs Foo Kon Tan LLP as the Auditors of the Company and to authorize the Directors to fix their remuneration. The Meeting was informed that Messrs Foo Kon Tan LLP, had expressed their willingness to continue in office.

The following motion was proposed:

"That Messrs Foo Kon Tan LLP be re-appointed as the Auditors of the Company until the conclusion of the next AGM and the Directors be authorised to fix their remuneration."

5. **ANY OTHER BUSINESS**

As no notice of any other ordinary business had been received by the Company Secretary, the Chairman proceeded to deal with the special business of the Meeting.

**SPECIAL BUSINESS**:

6. **AUTHORITY TO ALLOT AND ISSUES NEW SHARES – RESOLUTION 7**

Resolution 7 was to consider and approve the general mandate to authorise the Directors to allot and issue new shares pursuant to Section 161 of the Companies Act 1967 of Singapore and Rule 806 of the Listing Manual of the SGX-ST.

The following motion was proposed:

"THAT pursuant to Section 161 of the Companies Act 1967 of Singapore (the "**Companies Act**"), and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), authority be and is hereby given for the Directors of the Company at any time to such persons and upon such terms and for such purposes as the Directors may in their absolute discretion deem fit, to:

(i) Allot and issue shares in the capital of the Company whether by way of rights, bonus or otherwise; and/or

(ii) make or grant offers, agreements or options that might or would require shares to be issued or other transferable rights to subscribe for or purchase shares (collectively, "**Instruments**") including but not limited to the creation and issue of warrants, debentures or other instruments convertible into shares; and/or

(iii) issue additional Instruments arising from adjustments made to the number of Instruments previously issued in the event of rights, bonus or capitalisation issues;

and (notwithstanding the authority conferred by the shareholders may have ceased to be in force) issue shares in pursuant to any Instrument made or granted by the Directors while the authority was in force, provided always that:

(a) the aggregate number of shares to be issued pursuant to this Resolution (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) does not exceed fifty per centum (50%) of the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any), of which the aggregate number of shares (including shares to be issued in pursuance of Instruments made or granted pursuant to this Resolution) to be issued other than on a pro-rata basis to shareholders of the Company does not exceed twenty per centum (20%) of the total number of issued shares (excluding treasury shares and subsidiary holdings, if any), and for the purpose of this Resolution, the total number of issued shares (excluding treasury shares and subsidiary holdings, if any) shall be the Company's total number of issued shares (excluding treasury shares and subsidiary holdings, if any) at the time this Resolution is passed, after adjusting for:

(i) new shares arising from the conversion or exercise of convertible securities;

(ii) new shares arising from exercising share options or vesting of share awards provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and

(iii) any subsequent bonus issue, consolidation or subdivision of the Company's shares;

(b) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Companies Act, the Company's Constitution and the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST); and

(c) such authority shall, unless revoked or varied by the Company at a general meeting, continue in force until the conclusion of the next annual general meeting or the date by which the next annual general meeting of the Company is required by law to be held, whichever is earlier."

7. **PROPOSED RENEWAL OF SHARE BUY-BACK MANDATE – RESOLUTION 8**

Resolution 8 was to seek shareholders' approval for the Proposed Renewal of Share Buy-Back Mandate, which authorize the Company to purchase its shares and give the Company the flexibility to undertake share buy-backs of up to ten per centum (10%) limit described in the Circular to Shareholders dated 13 June 2023 at any time, subject to market conditions, during the period when the Share Buy-Back Mandate is in force.

The following motion was proposed:

"That:

(a) for the purposes of Sections 76C and 76E of the Companies Act, the exercise by the Directors of the Company of all the powers of the Company to purchase or otherwise acquire issued ordinary shares in the capital of the Company not exceeding in aggregate the Maximum Limit (as hereinafter defined), at such price(s) as may be determined by the Directors from time to time up to the Maximum Price (as hereinafter defined), whether by way of:

(i) an on-market purchase ("**On-Market Purchase**") transacted on the SGX-ST; and/or

(ii) an off-market purchase ("**Off-Market Purchase**") effected pursuant to an equal access scheme (as defined in Section 76C of the Companies Act) as may be determined or formulated by the Directors as they consider fit, which scheme shall satisfy all the conditions prescribed by the Companies Act;

and otherwise in accordance with all other laws, regulations and rules of the SGX-ST as may for the time being be applicable, be and is hereby authorised and approved generally and unconditionally ("**Share Buy-Back Mandate**");

(b) any share that is purchased or otherwise acquired by the Company pursuant to the Share Buy-Back Mandate shall, at the discretion of the Directors, either be cancelled or held in treasury and dealt with in accordance with the Companies Act;

(c) unless varied or revoked by the Company in general meeting, the authority conferred on the Directors pursuant to the Share Buy-Back Mandate may be exercised by the Directors at any time and from time to time during the period commencing from the date of the passing of this Resolution and expiring on the earliest of:

(i) the date on which the next annual general meeting of the Company is held or required by law to be held;

(ii) the date on which the authority conferred by the Share Buy-Back Mandate, if renewed, is revoked or varied by the Company in general meeting; or

(iii) the date on which Share Buy-Backs are carried out to the full extent mandated.

(d) in this Resolution:

"**Maximum Limit**" means ten per centum (10%) of the issued shares as at the date of the passing of this Resolution (excluding treasury shares and subsidiary holdings, if any);

"**Maximum Price**" in relation to a share to be purchased, means an amount (excluding brokerage, commission, stamp duties, applicable goods and services tax, clearance fees and other related expenses) not exceeding:

(i) in the case of an On-Market Purchase, five per centum (5%) above the average of the closing market prices of the shares over the last five (5) consecutive Market Days on the SGX-ST, on which transactions in the shares are recorded immediately preceding the day of the On-Market Purchase and deemed to be adjusted for any corporate action occurring after such 5-Market Day period; and

(ii) in the case of an Off-Market Purchase, twenty per centum (20%) above the average of the closing market prices of the shares over the last five (5) consecutive Market Days on the SGX-ST, on which transactions in the shares are recorded immediately preceding the day on which the Company makes an announcement of an offer under an equal access scheme.

"**Market Day**" means a day on which the SGX-ST is open for trading in securities.

(e) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including executing such documents as may be required) as they and/or he may consider desirable, expedient or necessary to give effect to the transactions contemplated and/or authorised by this Resolution.

**QUESTION-AND-ANSWER SESSION**

The Chairman informed the Meeting that all Resolutions as set out in the Agenda to the Notice of AGM had been duly proposed.

The Chairman also informed that as there was no question received in the Q&A session of the Meeting, he would conclude the Question and Answer segment, and proceeded to the next segment to put the proposed Resolutions to vote.

**VOTING**

The Chairman informed that Shareholders may change their vote at any time while the poll is opened. Two (2) minutes were given for Shareholders to cast their votes.

At the end of the 2 minutes voting period, the Scrutineers proceeded to check and verify the votes.

After the Scrutineers completed their verification, the Chairman proceeded to announce the results of the voting for Resolution 1 to Resolution 8, which were displayed on the webcast screen.

The results of the poll votes were as follows:

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Resolution 1:** Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022 together with the Auditors' Report | 131,683,267 | 131,683,267 | 100 | 0 | 0 |
| **Resolution 2:** Re-election of Mr Kwek Swee Heng as a Director of the Company pursuant to Regulation 103 of the Company's Constitution | 131,683,267 | 131,683,267 | 100 | 0 | 0 |
| **Resolution 3:** Re-election of Mr Lun Chee Leong as a Director of the Company pursuant to Regulation 108 of the Company's Constitution | 131,683,267 | 131,683,267 | 100 | 0 | 0 |
| **Resolution 4:** Re-election of Mr Christopher Wong Siang Yew as a Director of the Company pursuant to Regulation 108 of the Company's Constitution | 131,683,267 | 131,683,267 | 100 | 0 | 0 |
| **Resolution 5:** Payment of Directors' fees of S$125,000 for the financial year ended 31 December 2022 | 131,683,267 | 131,683,267 | 100 | 0 | 0 |

| Resolution number and details | Total number of shares represented by votes for and against the relevant resolution | For | Against | For | Against |
|---|---|---|---|---|---|
| | | Number of shares | As a percentage of total number of votes for and against the resolution (%) | Number of shares | As a percentage of total number of votes for and against the resolution (%) |
| **Resolution 6:** Re-appointment of Messrs Foo Kon Tan LLP as Auditors | 131,683,267 | 131,683,267 | 100 | 0 | 0 |
| **Resolution 7:** Authority to allot and issue new shares | 131,683,267 | 131,683,267 | 100 | 0 | 0 |
| **Resolution 8:** Proposed Renewal of Share Buy-Back Mandate | 28,374,600 | 28,374,600 | 100 | 0 | 0 |

**CONCLUSION**

As there was no further business, the Chairman declared the meeting closed at 9.25 a.m.

**CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD**

**TAN JOON YONG, WAYNE**
**CHAIRMAN OF THE MEETING**