

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jan-2022
05-Jan-2022 4:54:43 AM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
1A-H	NA	12/31/2021	0.00000 %	3,502,383,617.82	0.00	109,197,485.17	0.00	3,393,186,132.65	109,197,485.17	0.00
1M-1	30711XBJ2	01/24/2022	2.05188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	NA	12/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	30711XBM5	01/24/2022	6.85188 %	148,508,276.28	819,701.83	10,180,455.93	0.00	138,327,820.34	11,000,157.76	0.00
1M-2A	30711XBK9	12/31/2021	6.85188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	NA	12/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	NA	12/31/2021	0.00000 %	7,816,778.22	0.00	535,851.39	0.00	7,280,926.83	535,851.39	0.00
1M-2B	30711XBL7	01/24/2022	6.85188 %	148,508,276.28	819,701.83	10,180,455.93	0.00	138,327,820.34	11,000,157.76	0.00
1M-BH	NA	12/31/2021	0.00000 %	7,816,778.22	0.00	535,851.39	0.00	7,280,926.83	535,851.39	0.00
1M-2F	30711XBN3	01/24/2022	5.35188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	30711XBP8	01/24/2022	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	30711XBQ6	01/24/2022	11.85188 %	93,693,666.43	892,431.28	0.00	0.00	93,693,666.43	892,431.28	1,304,333.56
1B-H	NA	12/31/2021	0.00000 %	93,694,498.84	0.00	0.00	0.00	93,694,498.84	0.00	1,304,345.16
2A-H	NA	12/31/2021	0.00000 %	1,728,301,326.76	0.00	60,072,893.76	0.00	1,668,228,893.00	60,072,893.76	0.00
2M-1	30711XBR4	01/24/2022	2.20188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	12/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	30711XBS2	12/31/2021	7.05188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	12/31/2021	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	12/31/2021	0.00000 %	3,806,772.25	0.00	19,096.71	0.00	3,787,675.54	19,096.71	0.00
2M-2B	30711XBT0	01/24/2022	7.05188 %	72,314,262.42	410,794.26	362,765.18	0.00	71,951,497.24	773,559.44	0.00
2M-BH	NA	12/31/2021	0.00000 %	3,806,772.25	0.00	19,096.71	0.00	3,787,675.54	19,096.71	0.00
2M-2	30711XBU7	01/24/2022	7.05188 %	72,314,262.42	410,794.26	362,765.18	0.00	71,951,497.24	773,559.44	0.00
2M-2F	30711XBV5	01/24/2022	5.35188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XBW3	01/24/2022	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	NA	12/31/2021	0.00000 %	106,274,303.14	0.00	0.00	460.00	106,273,843.14	0.00	2,003,258.86
Totals				5,989,239,591.33	3,353,423.46	191,466,717.35	460.00	5,797,772,873.96	194,820,140.81	4,611,937.58

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NOTE: The following Notes are the RCR Notes which can be exchanged for the Exchangeable Notes: 1M-2 Notes, Class 1M-2F Notes, Class 1M-2I Notes, Class 2M-2 Notes, Class 2M-2F Notes and Class 2M-2I Notes.

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NOTE: Please see Additional Reporting Pages for the Principal Recovery Amount.

Connecticut Avenue Securities

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Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jan-2022
 05-Jan-2022 4:54:44 AM

Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	3,502,383,617.82	7,616,782.13	101,580,703.04	0.00	0.00	109,197,485.17	3,393,186,132.65	0.18603303	109,197,485.17
1M-1	207,571,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-1H	10,925,371.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2	333,918,000.00	148,508,276.28	710,110.81	9,470,345.12	0.00	0.00	10,180,455.93	138,327,820.34	0.41425685	10,180,455.93
1M-2A	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-AH	7,125,633.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2H	17,576,162.00	7,816,778.22	37,376.90	498,474.49	0.00	0.00	535,851.39	7,280,926.83	0.41425010	535,851.39
1M-2B	198,546,000.00	148,508,276.28	710,110.81	9,470,345.12	0.00	0.00	10,180,455.93	138,327,820.34	0.69670414	10,180,455.93
1M-BH	10,450,529.00	7,816,778.22	37,376.90	498,474.49	0.00	0.00	535,851.39	7,280,926.83	0.69670414	535,851.39
1M-2F	135,372,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
1B	94,998,000.00	93,693,666.43	0.00	0.00	0.00	0.00	0.00	93,693,666.43	0.98626988	0.00
1B-H	94,998,844.00	93,694,498.84	0.00	0.00	0.00	0.00	0.00	93,694,498.84	0.98626988	0.00
2A-H	10,394,601,822.00	1,728,301,326.76	3,618,362.30	56,454,531.46	0.00	0.00	60,072,893.76	1,668,228,893.00	0.16048993	60,072,893.76
2M-1	113,150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	5,954,813.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2A	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	2,977,406.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	10,287,494.00	3,806,772.25	19,096.71	0.00	0.00	0.00	19,096.71	3,787,675.54	0.36818253	19,096.71
2M-2B	138,864,000.00	72,314,262.42	362,765.18	0.00	0.00	0.00	362,765.18	71,951,497.24	0.51814363	362,765.18
2M-BH	7,310,088.00	3,806,772.25	19,096.71	0.00	0.00	0.00	19,096.71	3,787,675.54	0.51814363	19,096.71
2M-2	195,439,000.00	72,314,262.42	362,765.18	0.00	0.00	0.00	362,765.18	71,951,497.24	0.36815322	362,765.18
2M-2F	56,575,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B-H	108,277,102.00	106,274,303.14	0.00	0.00	0.00	460.00	460.00	106,273,843.14	0.98149878	0.00
Totals	30,576,562,327.00	5,989,239,591.33	13,493,843.63	177,972,873.72	0.00	460.00	191,467,177.35	5,797,772,873.96	0.18961493	191,466,717.35

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
1A-H	18,239,697,063.00	192.01983485	0.41759368	5.56920999	0.00000000	0.00000000	5.98680366	186.03303119	0.18603303	5.98680366
1M-1	207,571,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	444.74474655	2.12660237	28.36128966	0.00000000	0.00000000	30.48789203	414.25685450	0.41425685	30.48789203
1M-2A	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	444.73749275	2.12656779	28.36082701	0.00000000	0.00000000	30.48739480	414.25009795	0.41425010	30.48739480
1M-2B	198,546,000.00	747.97919011	3.57655561	47.69849365	0.00000000	0.00000000	51.27504926	696.70414080	0.69670414	51.27504926
1M-BH	10,450,529.00	747.97919034	3.57655579	47.69849354	0.00000000	0.00000000	51.27504933	696.70414101	0.69670414	51.27504933
1M-2F	135,372,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	986.26988389	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.26988389	0.98626988	0.00000000
1B-H	94,998,844.00	986.26988387	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.26988387	0.98626988	0.00000000
2A-H	10,394,601,822.00	166.26912280	0.34810014	5.43113940	0.00000000	0.00000000	5.77923953	160.48992752	0.16048993	5.77923953
2M-1	113,150,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	370.03883064	1.85630339	0.00000000	0.00000000	0.00000000	1.85630339	368.18252725	0.36818253	1.85630339
2M-2B	138,864,000.00	520.75600890	2.61237743	0.00000000	0.00000000	0.00000000	2.61237743	518.14363147	0.51814363	2.61237743
2M-BH	7,310,088.00	520.75600868	2.61237758	0.00000000	0.00000000	0.00000000	2.61237758	518.14363110	0.51814363	2.61237758
2M-2	195,439,000.00	370.00937592	1.85615553	0.00000000	0.00000000	0.00000000	1.85615553	368.15322039	0.36815322	1.85615553
2M-2F	56,575,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	981.50302490	0.00000000	0.00000000	0.00000000	0.00424836	0.00424836	981.49877654	0.98149878	0.00000000

NOTE: All classes per \$1,000 denomination.

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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	N/A	N/A	0.00000 %	3,502,383,617.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,393,186,132.65
1M-1	N/A	N/A	2.05188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2	12/27/21 - 01/24/22	29	6.85188 %	148,508,276.28	819,701.83	0.00	0.00	0.00	0.00	819,701.83	0.00	138,327,820.34
1M-2A	N/A	N/A	6.85188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2H	N/A	N/A	0.00000 %	7,816,778.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,280,926.83
1M-2B	12/27/21 - 01/24/22	29	6.85188 %	148,508,276.28	819,701.83	0.00	0.00	0.00	0.00	819,701.83	0.00	138,327,820.34
1M-BH	N/A	N/A	0.00000 %	7,816,778.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,280,926.83
1M-2F	N/A	N/A	5.35188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1M-2I	N/A	N/A	1.50000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1B	12/27/21 - 01/24/22	29	11.85188 %	93,693,666.43	894,526.02	0.00	0.00	2,094.74	0.00	892,431.28	94,510.67	93,693,666.43
1B-H	N/A	N/A	0.00000 %	93,694,498.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	93,694,498.84
2A-H	N/A	N/A	0.00000 %	1,728,301,326.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,668,228,893.00
2M-1	N/A	N/A	2.20188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2A	N/A	N/A	7.05188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	3,806,772.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,787,675.54
2M-2B	12/27/21 - 01/24/22	29	7.05188 %	72,314,262.42	410,794.26	0.00	0.00	0.00	0.00	410,794.26	0.00	71,951,497.24
2M-BH	N/A	N/A	0.00000 %	3,806,772.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,787,675.54
2M-2	12/27/21 - 01/24/22	29	7.05188 %	72,314,262.42	410,794.26	0.00	0.00	0.00	0.00	410,794.26	0.00	71,951,497.24
2M-2F	N/A	N/A	5.35188 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B-H	N/A	N/A	0.00000 %	106,274,303.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00	106,273,843.14
Totals					3,355,518.20	0.00	0.00	2,094.74	0.00	3,353,423.46	94,510.67	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
1A-H	18,239,697,063.00	0.00000 %	192.01983485	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	186.03303119
1M-1	207,571,000.00	2.05188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-1H	10,925,371.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2	333,918,000.00	6.85188 %	444.74474655	2.45479977	0.00000000	0.00000000	0.00000000	0.00000000	2.45479977	0.00000000	414.25685450
1M-2A	135,372,000.00	6.85188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-AH	7,125,633.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2H	17,576,162.00	0.00000 %	444.73749275	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	414.25009795
1M-2B	198,546,000.00	6.85188 %	747.97919011	4.12852352	0.00000000	0.00000000	0.00000000	0.00000000	4.12852352	0.00000000	696.70414080
1M-BH	10,450,529.00	0.00000 %	747.97919034	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	696.70414101
1M-2F	135,372,000.00	5.35188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1M-2I	0.00	1.50000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
1B	94,998,000.00	11.85188 %	986.26988389	9.41626161	0.00000000	0.00000000	0.02205036	0.00000000	9.39421125	0.99487010	986.26988389
1B-H	94,998,844.00	0.00000 %	986.26988387	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	986.26988387
2A-H	10,394,601,822.00	0.00000 %	166.26912280	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	160.48992752
2M-1	113,150,000.00	2.20188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	5,954,813.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2A	56,575,000.00	7.05188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	2,977,406.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	10,287,494.00	0.00000 %	370.03883064	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	368.18252725
2M-2B	138,864,000.00	7.05188 %	520.75600890	2.95824879	0.00000000	0.00000000	0.00000000	0.00000000	2.95824879	0.00000000	518.14363147
2M-BH	7,310,088.00	0.00000 %	520.75600868	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	518.14363110
2M-2	195,439,000.00	7.05188 %	370.00937592	2.10190525	0.00000000	0.00000000	0.00000000	0.00000000	2.10190525	0.00000000	368.15322039
2M-2F	56,575,000.00	5.35188 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B-H	108,277,102.00	0.00000 %	981.50302490	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	981.49877654

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT	
Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	12,685,775.14
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(460.00)
Total Deposits	12,685,315.14
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	12,666,148.48
Total Withdrawals (Pool Distribution Amount)	12,685,315.14
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL	
Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES	
Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Informational Reporting	
LIBOR	0.101880%

Additional Reporting - Group Level

Cash Reporting	
Group 1	
Total Principal Reduction Current	119,913,792.49
Total Principal Reduction Cumulative	15,273,501,395.78
Scheduled Principal Current	8,364,269.84
Scheduled Principal Cumulative	1,399,395,390.35
Unscheduled Principal Current	111,549,522.65
Unscheduled Principal Cumulative	13,871,499,305.22
Senior Reduction Amount	109,197,485.17
Subordinate Reduction Amount	10,716,307.32
Calculated Recovery Principal Amount	0.00
Calculated Tranche Write-Down Amount	0.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	4,189.49
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	56,184.05
Group 2	
Total Principal Reduction Current	60,454,755.65
Total Principal Reduction Cumulative	8,977,468,322.99
Scheduled Principal Current	4,000,224.19
Scheduled Principal Cumulative	748,554,415.11
Unscheduled Principal Current	56,454,071.46
Unscheduled Principal Cumulative	8,226,961,849.02
Senior Reduction Amount	60,072,433.76
Subordinate Reduction Amount	381,861.89
Calculated Recovery Principal Amount	(460.00)
Calculated Tranche Write-Down Amount	460.00
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	13,112.02
Recovery Principal on Previously Liquidated Loan Current	460.00
Recovery Principal on Previously Liquidated Loan Cumulative	384,734.04

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Additional Reporting - Group Level

Informational Reporting	
Group 1	
At Issuance Loan Count	80606
Period Beginning Loan Count	22772
Period Reference Pool Removal Loan Count	588
Period Ending Loan Count	22184
UPB at Origination	19,419,726,000.00
UPB at Issuance	18,999,684,440.86
UPB Actual Current	3,726,183,045.08
Period PIF Loan Count Current	588
PIF Loan Count Cumulative	58289
Period PIF Loan UPB Current	107,413,056.47
PIF Loan UPB Cumulative	13,423,006,775.94
Period Partial Prepayment Amount	4,483,096.58
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	52
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	7,457,728.06
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	11,839,699.17
Total Active Modified Loan Count	268
Total Active Modified Loan UPB	55,503,555.71
Group 2	
At Issuance Loan Count	47896
Period Beginning Loan Count	11592
Period Reference Pool Removal Loan Count	316
Period Ending Loan Count	11276
UPB at Origination	11,050,179,000.00
UPB at Issuance	10,827,710,231.92
UPB Actual Current	1,850,241,908.93
Period PIF Loan Count Current	316
PIF Loan Count Cumulative	36491
Period PIF Loan UPB Current	55,092,979.51
PIF Loan UPB Cumulative	8,060,757,670.78
Period Partial Prepayment Amount	1,573,502.41
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	30
Repurchase Prior Credit Event UPB Curr	0.00

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Additional Reporting - Group Level

Informational Reporting	
Group 2	
Repurchase Prior Credit Event UPB Cum	4,715,160.77
Credit Event Amount Current	0.00
Credit Event Amount Cumulative	18,018,009.54
Total Active Modified Loan Count	276
Total Active Modified Loan UPB	57,980,697.02
Structural Reporting	
Group 1	
Senior Percentage	91.063324%
Subordinate Percentage	8.936676%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00
Group 2	
Senior Percentage	90.453988%
Subordinate Percentage	9.546012%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	NO
Overcollateralization	0.00
Loan Count Credit Event Subject To Forbearance	0
UPB of Credit Event Subject To Forbearance	0.00

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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
1A-H	0.00	0.00	4.000000 %	8.940000 %	8.940000 %
1M-1	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-1H	0.00	0.00	2.850000 %	8.940000 %	8.940000 %
1M-2	0.00	0.00	1.000000 %	4.870000 %	5.030000 %
1M-2A	0.00	0.00	2.100000 %	8.940000 %	8.940000 %
1M-2H	0.00	0.00	1.000000 %	4.870000 %	5.030000 %
1M-2B	0.00	0.00	1.000000 %	4.870000 %	5.030000 %
1B	0.00	0.00	0.000000 %	0.000000 %	0.000000 %
1B-H	0.00	0.00	0.000000 %	0.000000 %	0.000000 %
2A-H	0.00	0.00	4.000000 %	9.550000 %	9.840000 %
2M-1	0.00	0.00	2.900000 %	9.550000 %	9.840000 %
2M-1H	0.00	0.00	2.900000 %	9.550000 %	9.840000 %
2M-2A	0.00	0.00	2.350000 %	9.550000 %	9.840000 %
2M-2H	0.00	0.00	1.000000 %	5.560000 %	5.740000 %
2M-2B	0.00	0.00	1.000000 %	5.560000 %	5.740000 %
2M-2	0.00	0.00	1.000000 %	5.560000 %	5.740000 %
2B-H	460.00	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

Group 1

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

Group 2

Origination Rep and Warranty Settlement Loan Count
Origination Rep and Warranty Settlement Amount
Origination Rep and Warranty Settlement UPB

Original	Current
0	0
0.00	0.00
0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	389	65,113,071.12	1.162582 %	1.167649 %
60 Days	108	20,246,824.72	0.322773 %	0.363079 %
90 Days	56	9,021,394.85	0.167364 %	0.161777 %
120 Days	38	6,649,010.82	0.113568 %	0.119234 %
150 Days	30	5,947,229.63	0.089659 %	0.106650 %
180+ Days	639	136,045,786.34	1.909743 %	2.439660 %
Totals	1260	243,023,317.48	3.765690 %	4.358049 %

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Delinquency Status By Group

Delinquency Group 1				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	218	36,075,015.07	0.982690 %	0.968149 %
60 Days	57	11,299,626.22	0.256942 %	0.303249 %
90 Days	29	5,170,460.19	0.130725 %	0.138760 %
120 Days	20	3,287,071.65	0.090155 %	0.088216 %
150 Days	17	3,635,038.03	0.076632 %	0.097554 %
180+ Days	388	83,589,989.36	1.749008 %	2.243314 %
Totals	729	143,057,200.52	3.286152 %	3.839242 %

Delinquency Group 2				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	171	29,038,056.05	1.516495 %	1.569419 %
60 Days	51	8,947,198.50	0.452288 %	0.483569 %
90 Days	27	3,850,934.66	0.239447 %	0.208131 %
120 Days	18	3,361,939.17	0.159631 %	0.181703 %
150 Days	13	2,312,191.60	0.115289 %	0.124967 %
180+ Days	251	52,455,796.98	2.225967 %	2.835078 %
Totals	531	99,966,116.96	4.709117 %	5.402867 %

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	36	6,908,453.56	4,189.49	0.060643
Group 2	98	23,064,175.77	13,112.02	0.056850

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031005587	123,738.59	147.61	0.119292
Group 1	0031007839	189,354.70	116.03	0.061277
Group 1	0031009087	249,103.46	25.95	0.010417
Group 1	0031009259	176,658.01	18.40	0.010416
Group 1	0031010375	94,877.83	3.95	0.004163
Group 1	0031012157	42,685.61	35.57	0.083330
Group 1	0031012952	77,631.02	55.39	0.071350
Group 1	0031015057	135,411.30	12.22	0.009024
Group 1	0031016038	165,581.94	164.66	0.099443
Group 1	0031021776	190,299.49	96.00	0.050447
Group 1	0031025404	175,941.50	5.58	0.003172
Group 1	0031025567	358,901.75	364.92	0.101677
Group 1	0031028943	141,821.58	132.96	0.093752
Group 1	0031030113	95,853.57	142.48	0.148643
Group 1	0031030387	103,320.87	2.42	0.002342
Group 1	0031032144	270,899.96	5.55	0.002049
Group 1	0031034493	417,690.34	326.40	0.078144
Group 1	0031034651	244,331.21	33.54	0.013727
Group 1	0031036386	110,568.92	103.66	0.093751
Group 1	0031038794	116,930.74	109.62	0.093748
Group 1	0031044786	134,977.88	18.60	0.013780
Group 1	0031044928	405,319.72	506.65	0.125000
Group 1	0031045687	153,745.49	144.14	0.093752
Group 1	0031046962	91,395.76	95.20	0.104162

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 1	0031046963	25,213.60	34.14	0.135403
Group 1	0031052493	75,941.72	53.83	0.070883
Group 1	0031089191	361,566.69	143.04	0.039561
Group 1	0031092994	429,873.69	81.67	0.018999
Group 1	0031093678	111,549.96	43.34	0.038853
Group 1	0031094447	169,533.94	54.91	0.032389
Group 1	0031125418	276,843.62	132.91	0.048009
Group 1	0031126932	285,670.88	357.09	0.125000
Group 1	0031129939	367,628.84	229.77	0.062501
Group 1	0031131996	292,435.70	213.23	0.072915
Group 1	0031144605	64,316.16	46.20	0.071833
Group 1	0031144769	180,837.52	131.86	0.072916
Group 2	0031165910	110,401.74	60.55	0.054845
Group 2	0031165968	177,092.94	43.61	0.024625
Group 2	0031167191	145,881.09	121.57	0.083335
Group 2	0031167925	165,484.92	51.71	0.031248
Group 2	0031167950	287,305.81	149.64	0.052084
Group 2	0031169029	184,941.77	96.32	0.052081
Group 2	0031169631	184,929.47	313.00	0.169254
Group 2	0031169649	235,388.39	105.49	0.044815
Group 2	0031169776	182,382.59	113.99	0.062500
Group 2	0031172006	160,946.35	67.06	0.041666
Group 2	0031172307	109,846.88	205.96	0.187497
Group 2	0031172671	326,115.08	109.25	0.033500
Group 2	0031173701	308,001.38	160.42	0.052084
Group 2	0031174181	163,663.40	48.64	0.029720
Group 2	0031174640	296,510.50	69.28	0.023365
Group 2	0031175495	408,499.93	192.58	0.047143
Group 2	0031177748	274,213.29	28.56	0.010415
Group 2	0031177953	69,562.29	79.71	0.114588
Group 2	0031178090	269,530.53	84.52	0.031358
Group 2	0031178388	191,870.94	50.18	0.026153
Group 2	0031178452	369,892.41	61.10	0.016518
Group 2	0031178511	282,767.78	206.18	0.072915

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031178792	290,133.79	79.66	0.027456
Group 2	0031178888	118,617.08	12.36	0.010420
Group 2	0031179034	80,569.28	25.18	0.031253
Group 2	0031179057	298,356.62	341.87	0.114584
Group 2	0031179347	187,786.41	19.56	0.010416
Group 2	0031179918	109,410.55	11.40	0.010419
Group 2	0031180947	317,372.32	12.06	0.003800
Group 2	0031181578	334,764.54	103.28	0.030852
Group 2	0031181658	66,633.03	97.17	0.145829
Group 2	0031182257	204,237.33	191.47	0.093749
Group 2	0031182999	322,975.81	252.47	0.078170
Group 2	0031183005	377,326.04	446.39	0.118304
Group 2	0031183548	99,956.64	64.45	0.064478
Group 2	0031183621	158,826.09	143.20	0.090162
Group 2	0031183742	123,421.15	45.27	0.036679
Group 2	0031183765	390,133.18	325.11	0.083333
Group 2	0031185792	236,578.05	123.22	0.052084
Group 2	0031185840	345,486.26	203.20	0.058816
Group 2	0031186009	216,204.49	92.63	0.042844
Group 2	0031186057	395,005.65	411.46	0.104166
Group 2	0031186667	408,755.05	151.01	0.036944
Group 2	0031188352	341,507.58	11.54	0.003379
Group 2	0031188515	161,893.20	93.19	0.057563
Group 2	0031188744	121,966.64	44.00	0.036075
Group 2	0031189302	327,257.72	238.63	0.072918
Group 2	0031189849	575,200.16	27.70	0.004816
Group 2	0031190555	178,479.50	167.32	0.093747
Group 2	0031190578	74,285.26	77.38	0.104166
Group 2	0031190633	61,693.88	13.79	0.022352
Group 2	0031190849	237,447.66	24.73	0.010415
Group 2	0031191889	123,923.49	166.65	0.134478
Group 2	0031192563	113,794.57	71.12	0.062499
Group 2	0031192626	332,799.59	173.33	0.052082
Group 2	0031192744	312,102.49	49.84	0.015969

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031193854	216,102.03	202.60	0.093752
Group 2	0031194038	258,057.30	30.08	0.011656
Group 2	0031194726	166,518.98	5.88	0.003531
Group 2	0031194959	344,672.50	69.10	0.020048
Group 2	0031194982	310,698.97	97.09	0.031249
Group 2	0031195013	337,298.47	175.68	0.052084
Group 2	0031195449	313,693.34	359.44	0.114583
Group 2	0031195601	272,328.61	263.01	0.096578
Group 2	0031195982	296,067.33	205.26	0.069329
Group 2	0031196464	196,518.73	2.20	0.001119
Group 2	0031218373	156,548.56	228.30	0.145833
Group 2	0031219881	229,645.21	126.98	0.055294
Group 2	0031220027	316,359.37	131.82	0.041668
Group 2	0031220029	373,965.40	589.02	0.157507
Group 2	0031220319	170,874.94	127.31	0.074505
Group 2	0031220476	344,104.69	79.74	0.023173
Group 2	0031220742	234,240.63	146.40	0.062500
Group 2	0031221969	252,589.12	105.25	0.041668
Group 2	0031222399	171,250.35	124.87	0.072917
Group 2	0031222546	374,736.45	487.48	0.130086
Group 2	0031222642	206,860.94	200.65	0.096998
Group 2	0031222660	353,075.93	514.90	0.145833
Group 2	0031224592	365,974.53	225.45	0.061603
Group 2	0031224601	159,887.71	99.93	0.062500
Group 2	0031224814	109,188.31	147.86	0.135417
Group 2	0031225118	188,785.31	117.99	0.062500
Group 2	0031225556	152,796.66	31.83	0.020832
Group 2	0031226196	320,785.93	200.49	0.062500
Group 2	0031226888	153,003.16	92.92	0.060731
Group 2	0031227601	128,390.80	4.11	0.003201
Group 2	0031227658	323,423.18	253.71	0.078445
Group 2	0031227843	335,707.92	244.79	0.072918
Group 2	0031228303	229,832.01	38.41	0.016712
Group 2	0031228523	261,072.16	115.20	0.044126

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jan-2022
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Group 2	0031229252	347,974.04	70.27	0.020194
Group 2	0031230863	228,846.86	143.03	0.062500
Group 2	0031232187	224,689.19	152.46	0.067854
Group 2	0031232259	99,008.48	30.94	0.031250
Group 2	0031232675	226,959.27	30.56	0.013465
Group 2	0031235270	151,438.56	44.29	0.029246
Group 2	0031236735	100,729.47	10.74	0.010662
Group 2	0031237877	109,343.79	53.02	0.048489

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Connecticut Avenue Securities

Credit-Linked Notes

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
No Losses This Period			

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
1	59,062.73	460.00	22,528.85	38.144

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0031176673	59,062.73	460.00	22,528.85	38.144

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
180	29,857,708.71	4,611,939.45	15.446

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031003012	278,922.90	55,622.02	19.942
0031004574	71,848.19	75,077.91	104.495
0031005750	114,411.55	132,866.59	116.130
0031006239	143,643.59	2,843.81	1.980
0031006563	151,354.73	71,419.26	47.187
0031006609	178,646.59	13,253.61	7.419
0031007750	81,316.32	46,298.48	56.936
0031010642	284,107.64	95,800.28	33.720
0031011935	49,103.14	3,114.52	6.343
0031012195	38,859.09	44,154.77	113.628
0031013964	115,097.33	34,368.44	29.860
0031014014	130,990.75	(62.06)	(0.047)
0031014605	95,262.23	56,659.50	59.477
0031014732	99,053.45	57,483.35	58.033
0031014864	90,327.56	133,468.52	147.761
0031014931	100,543.63	38,046.06	37.840
0031018900	195,786.31	98,840.79	50.484
0031020243	269,480.34	62,005.02	23.009
0031020800	176,855.16	7,701.69	4.355
0031021519	167,573.72	6,443.75	3.845
0031021606	81,131.86	804.84	0.992
0031021970	70,035.43	14,493.81	20.695

Connecticut Avenue Securities

Credit-Linked Notes

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031025032	306,385.30	10,335.89	3.373
0031026124	234,186.05	54,907.70	23.446
0031026638	400,336.68	203,193.56	50.756
0031030130	115,392.45	7,201.17	6.241
0031031723	109,648.97	(27,185.27)	(24.793)
0031032573	275,054.53	76,831.25	27.933
0031033787	129,633.58	12,266.64	9.463
0031035439	217,567.49	27,257.65	12.528
0031038614	153,911.37	82,298.49	53.471
0031038742	117,974.53	117,229.23	99.368
0031038968	242,163.20	70,155.52	28.970
0031039092	236,188.65	(1,704.57)	(0.722)
0031039630	375,329.72	87,599.64	23.339
0031039785	34,495.54	26,758.71	77.572
0031040613	179,855.11	10,395.74	5.780
0031041582	96,292.72	1,805.42	1.875
0031041746	62,442.74	954.43	1.528
0031042284	173,514.71	20,172.06	11.626
0031042983	62,325.46	2,661.77	4.271
0031043091	75,252.09	39,255.70	52.166
0031043211	52,011.33	3,847.99	7.398
0031043886	106,031.90	(3,148.91)	(2.970)
0031044187	175,278.48	1,538.53	0.878
0031044548	66,162.05	13,521.76	20.437
0031048867	58,135.67	(372.54)	(0.641)
0031050843	63,120.25	49,514.30	78.444
0031050866	70,632.09	25,332.30	35.865
0031050935	116,430.15	51,542.61	44.269
0031051709	89,967.47	28,235.08	31.384

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031052927	213,185.86	(320.56)	(0.150)
0031088760	105,394.22	48,291.57	45.820
0031089405	51,089.32	24,814.13	48.570
0031089482	33,693.30	34,067.20	101.110
0031089488	218,380.48	80,517.07	36.870
0031090778	163,324.95	25,234.35	15.450
0031092711	61,140.25	44,207.33	72.305
0031093281	235,091.04	53,845.45	22.904
0031094359	103,957.34	19,635.28	18.888
0031095669	237,829.72	(162.95)	(0.069)
0031098685	392,523.40	(2,714.39)	(0.692)
0031099130	114,311.41	34,269.23	29.979
0031100090	283,626.43	(20,970.53)	(7.394)
0031100128	37,777.65	71.10	0.188
0031102389	99,451.78	37,145.12	37.350
0031104136	156,781.40	(13,561.86)	(8.650)
0031104137	32,471.25	22,293.78	68.657
0031124634	272,330.16	7,254.34	2.664
0031126253	28,022.38	(47,805.12)	(170.596)
0031127042	99,947.75	50,738.56	50.765
0031127792	70,576.38	1,294.38	1.834
0031129183	70,513.55	16,921.07	23.997
0031129942	15,988.90	20,176.66	126.192
0031130231	244,438.26	24,318.24	9.949
0031130875	82,669.40	13,709.02	16.583
0031132610	111,561.75	10,755.34	9.641
0031140141	204,524.25	51,337.39	25.101
0031142099	328,278.75	3,640.34	1.109
0031145216	112,863.77	19,979.57	17.702

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Distribution Date: 25-Jan-2022
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031145327	277,882.28	6,591.73	2.372
0031166574	41,513.83	13,562.36	32.669
0031168554	317,416.26	138,530.56	43.643
0031169151	180,026.44	9,796.74	5.442
0031169224	57,192.14	1,907.99	3.336
0031170209	229,156.40	3,125.28	1.364
0031170215	257,829.08	450.53	0.175
0031170279	381,988.29	(44,793.63)	(11.726)
0031170330	50,516.37	27,425.06	54.289
0031170393	165,667.90	59,074.64	35.658
0031170722	374,016.46	20,417.88	5.459
0031170804	103,843.28	6,030.25	5.807
0031170944	380,403.42	3,620.17	0.952
0031171042	175,335.56	37,417.23	21.340
0031172665	289,870.55	9,580.32	3.305
0031173435	104,040.03	4,105.98	3.947
0031173779	151,513.70	80,430.30	53.085
0031174926	370,651.11	29,078.05	7.845
0031175482	186,093.99	1,349.33	0.725
0031175566	200,408.59	2,191.87	1.094
0031176673	59,062.73	22,528.85	38.144
0031177196	178,655.68	15,837.84	8.865
0031177198	150,561.07	5,332.59	3.542
0031178089	161,468.41	(2,925.71)	(1.812)
0031178208	115,209.69	3,788.70	3.289
0031178240	64,397.78	29,631.55	46.013
0031178647	91,200.28	954.60	1.047
0031179029	106,667.45	27,855.06	26.114
0031179677	152,492.35	(12,072.98)	(7.917)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031180844	97,443.54	26,485.70	27.181
0031181802	144,926.64	(1,119.57)	(0.773)
0031181832	131,193.38	1,405.25	1.071
0031182018	338,259.41	2,798.24	0.827
0031182669	202,378.20	19,619.94	9.695
0031182748	323,255.00	(315.56)	(0.098)
0031182929	154,278.34	1,549.32	1.004
0031183807	123,742.73	98,339.27	79.471
0031184020	125,190.75	2,619.53	2.092
0031184414	328,612.17	(45,303.41)	(13.786)
0031184578	408,306.53	10,553.48	2.585
0031184765	70,973.58	26,222.98	36.948
0031184993	180,371.20	50,932.19	28.237
0031185918	238,071.76	27,550.66	11.572
0031186096	122,870.13	22,326.11	18.170
0031186594	242,791.12	104,752.83	43.145
0031187070	99,970.34	9,919.26	9.922
0031187676	252,949.07	84,005.26	33.210
0031187743	93,321.15	(5,566.03)	(5.964)
0031187763	91,154.58	1,166.12	1.279
0031189052	151,491.92	15,656.90	10.335
0031189624	49,630.64	19,664.30	39.621
0031190632	46,193.35	5,980.65	12.947
0031190650	38,435.91	3,026.23	7.873
0031191394	69,935.60	7,306.16	10.447
0031191923	103,276.49	83,184.57	80.546
0031192350	111,325.61	11,308.42	10.158
0031192511	153,247.90	(2,139.62)	(1.396)
0031192731	332,160.02	75,404.72	22.701

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031193231	37,048.07	(4,182.10)	(11.288)
0031193252	137,921.51	23,874.75	17.310
0031193314	169,766.52	8,403.25	4.950
0031193494	69,597.93	45,735.46	65.714
0031193539	181,620.53	44,454.07	24.476
0031193574	310,351.31	(229.10)	(0.074)
0031193707	263,396.16	266,145.21	101.044
0031195163	69,857.06	71,329.58	102.108
0031195479	278,368.33	95.79	0.034
0031196049	131,724.91	1,232.54	0.936
0031196051	300,074.37	(14,588.01)	(4.861)
0031219656	187,339.21	26,593.74	14.196
0031220902	333,588.66	(1,037.53)	(0.311)
0031221100	122,098.10	40,002.93	32.763
0031221136	244,868.21	41,276.03	16.856
0031221515	167,416.74	(9,439.68)	(5.638)
0031222971	196,174.61	30,075.10	15.331
0031223294	115,787.08	18,376.15	15.871
0031224064	276,087.71	(1,635.95)	(0.593)
0031225396	74,679.80	(5,166.54)	(6.918)
0031226652	285,843.24	(7,154.33)	(2.503)
0031227019	225,104.85	(19,484.32)	(8.656)
0031228512	346,505.04	901.44	0.260
0031229999	144,901.19	56,909.23	39.275
0031230005	383,365.01	1,704.35	0.445
0031230070	302,122.30	34,402.35	11.387
0031230089	219,659.99	4,234.65	1.928
0031230102	124,624.04	(3,969.90)	(3.186)
0031230460	90,457.40	(13,749.19)	(15.200)

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01



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 05-Jan-2022 4:54:44 AM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0031230885	143,006.41	4,461.45	3.120
0031230966	310,433.86	88,938.99	28.650
0031231226	91,180.19	33,036.84	36.232
0031231446	312,068.85	1,019.93	0.327
0031233713	204,628.58	8,937.65	4.368
0031233801	409,031.20	10,487.52	2.564
0031235261	148,620.31	(715.11)	(0.481)
0031235484	117,807.22	33,384.25	28.338
0031237060	124,476.35	5,561.95	4.468
0031237106	211,496.66	3,320.96	1.570
0031237660	104,201.89	24,667.71	23.673
0031237801	47,221.27	1,166.41	2.470
0031238037	80,530.97	2,315.97	2.876

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Connecticut Avenue Securities

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Distribution Date: 25-Jan-2022
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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Group 2	1	59,062.73	460.00	0.000 %	0	0.00	0.00	0.000 %	1	59,062.73	460.00	0.000 %
Total	1	59,062.73	460.00	0.000 %	0	0.00	0.00	0.000 %	1	59,062.73	460.00	0.000 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Group 2	0031176673	66,000.00	4.250 %	PA	90.00	360	59,062.73	11/30/2021	460.00	22,528.85

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

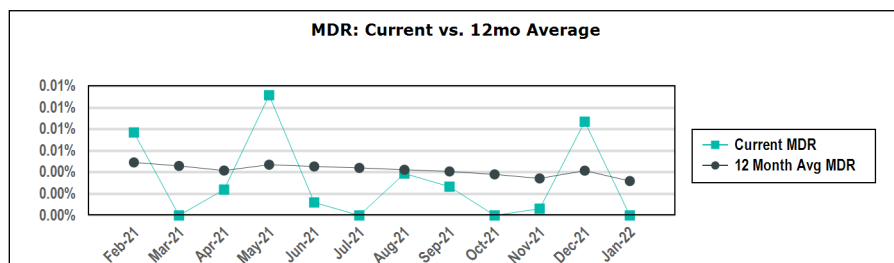
Distribution Date: 25-Jan-2022
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Realized Loss Report - Collateral

Summary

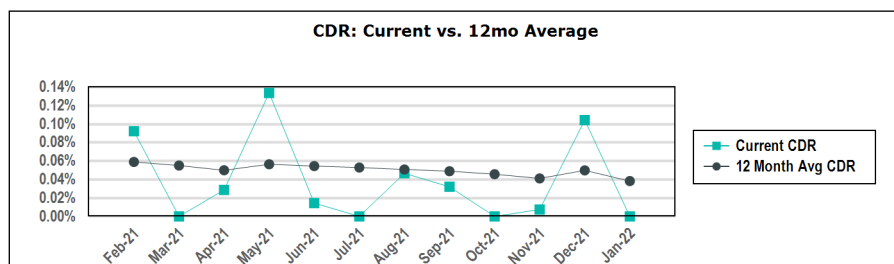
MDR

Current Month 0.000 %
 3 Month Average 0.003 %
 12 Month Average 0.003 %



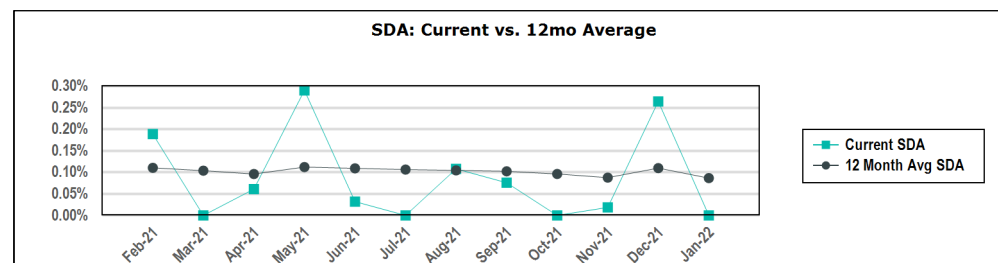
CDR

Current Month 0.000 %
 3 Month Average 0.037 %
 12 Month Average 0.038 %



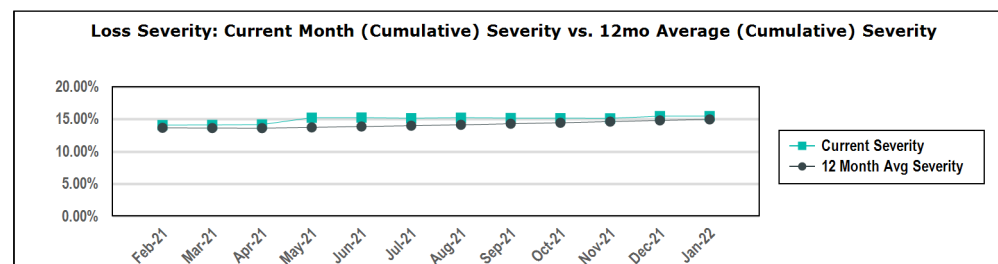
SDA

Current Month 0.000 %
 3 Month Average 0.094 %
 12 Month Average 0.087 %



Loss Severity

Current Month (Cumulative) 15.515 %
 3 Month Average (Cumulative) 15.402 %
 12 Month Average (Cumulative) 15.010 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

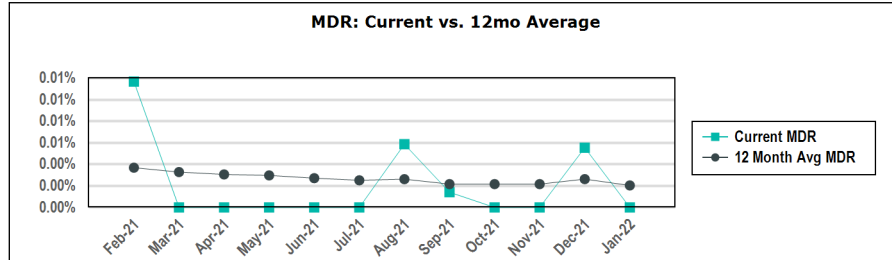
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Realized Loss Report - Collateral

Group 1

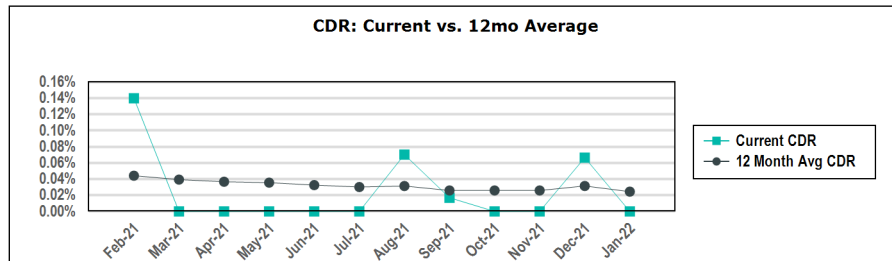
MDR

Current Month 0.000 %
 3 Month Average 0.002 %
 12 Month Average 0.002 %



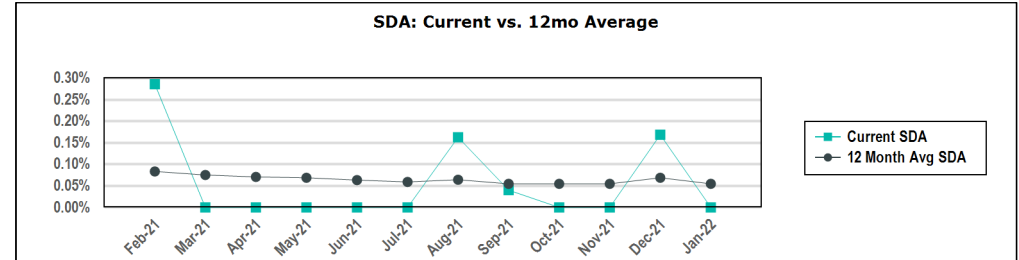
CDR

Current Month 0.000 %
 3 Month Average 0.022 %
 12 Month Average 0.024 %



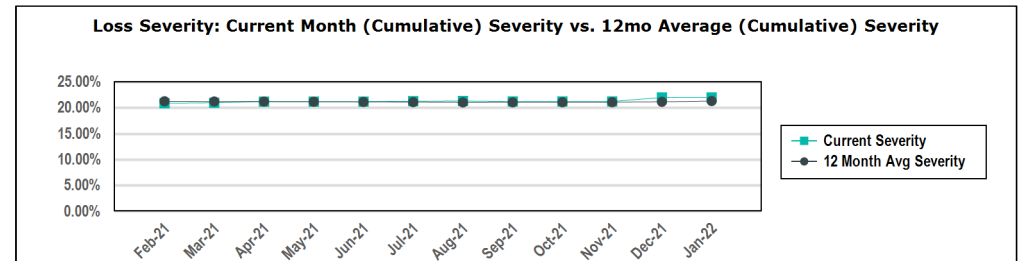
SDA

Current Month 0.000 %
 3 Month Average 0.056 %
 12 Month Average 0.055 %



Loss Severity

Current Month (Cumulative) 22.033 %
 3 Month Average (Cumulative) 21.776 %
 12 Month Average (Cumulative) 21.348 %



Connecticut Avenue Securities Credit-Linked Notes Series 2016-C01

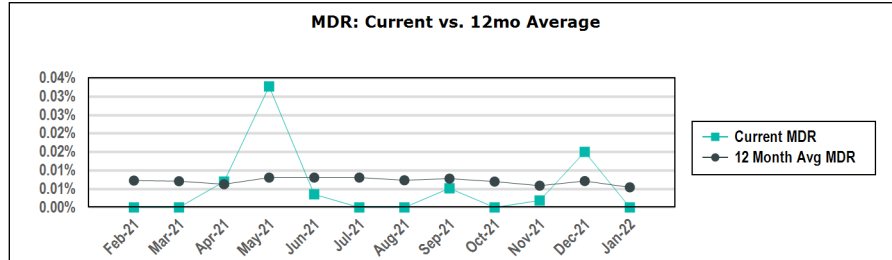
Distribution Date: 25-Jan-2022
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Realized Loss Report - Collateral

Group 2

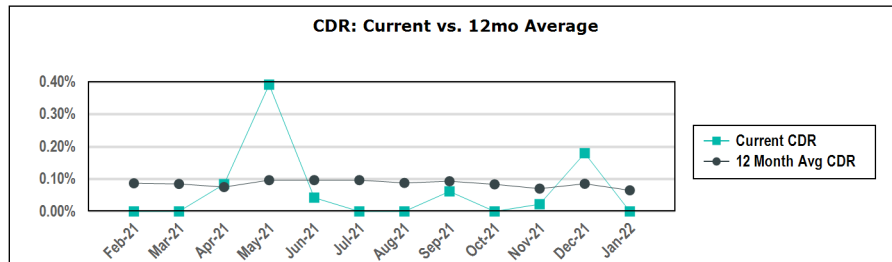
MDR

Current Month 0.000 %
3 Month Average 0.006 %
12 Month Average 0.005 %



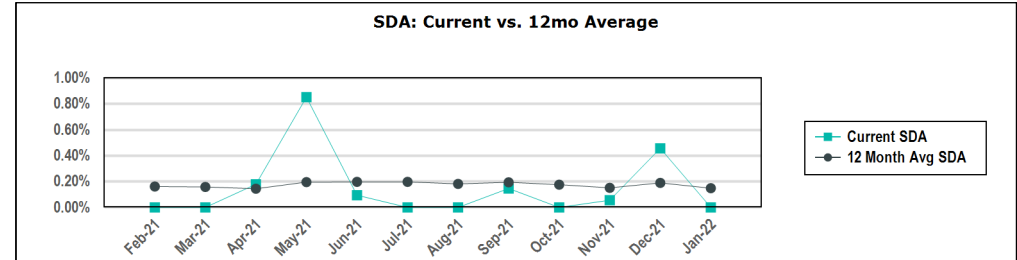
CDR

Current Month 0.000 %
3 Month Average 0.067 %
12 Month Average 0.065 %



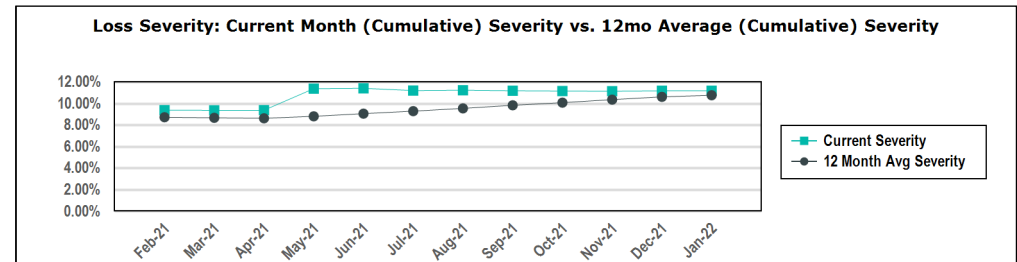
SDA

Current Month 0.000 %
3 Month Average 0.171 %
12 Month Average 0.149 %



Loss Severity

Current Month (Cumulative) 11.200 %
3 Month Average (Cumulative) 11.185 %
12 Month Average (Cumulative) 10.783 %



Calculation Methodology:

Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.

Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$

SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$

Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

Connecticut Avenue Securities

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Prepayment Rates

Summary

SMM

Current Month 2.925 %
 3 Month Average 3.093 %
 12 Month Average 3.995 %

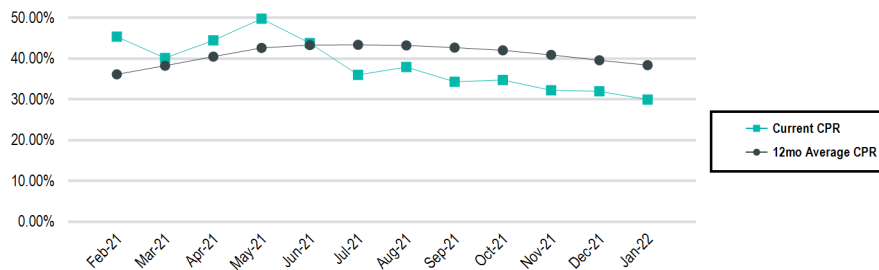
CPR

Current Month 29.966 %
 3 Month Average 31.401 %
 12 Month Average 38.413 %

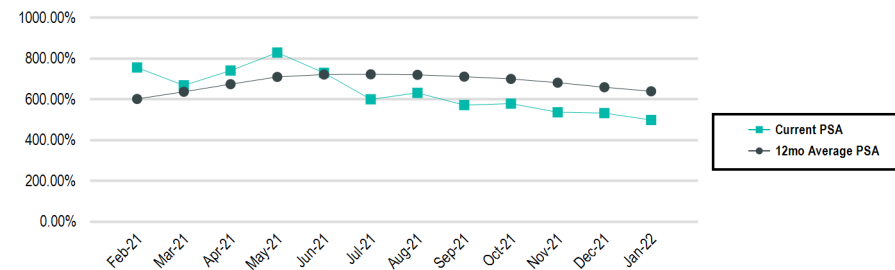
PSA

Current Month 499.436 %
 3 Month Average 523.357 %
 12 Month Average 640.220 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Group 1

SMM

Current Month 2.907 %
 3 Month Average 2.976 %
 12 Month Average 3.874 %

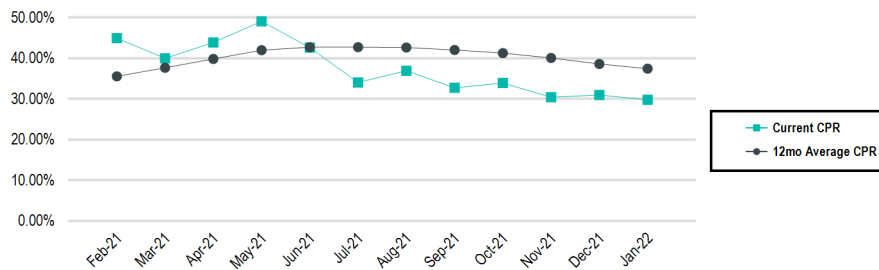
CPR

Current Month 29.810 %
 3 Month Average 30.411 %
 12 Month Average 37.462 %

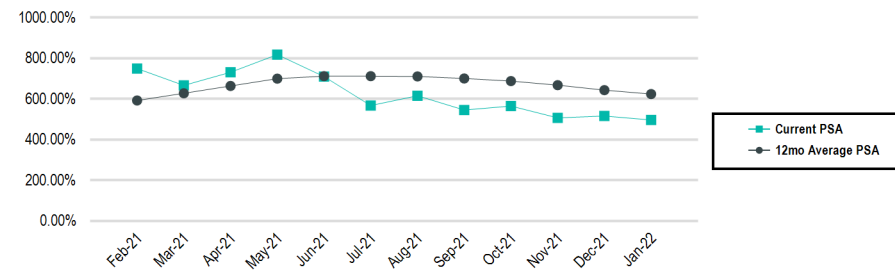
PSA

Current Month 496.837 %
 3 Month Average 506.845 %
 12 Month Average 624.359 %

CPR: Current vs 12mo Average



PSA: Current vs 12mo Average



Contact:
 Customer Service - CTSLink
 Computershare Trust Company, N.A.
 9062 Old Annapolis Road
 Columbia, MD 21045
 www.ctslink.com
 Telephone: 1-866-846-4526

Connecticut Avenue Securities

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Prepayment Rates

Group 2

SMM

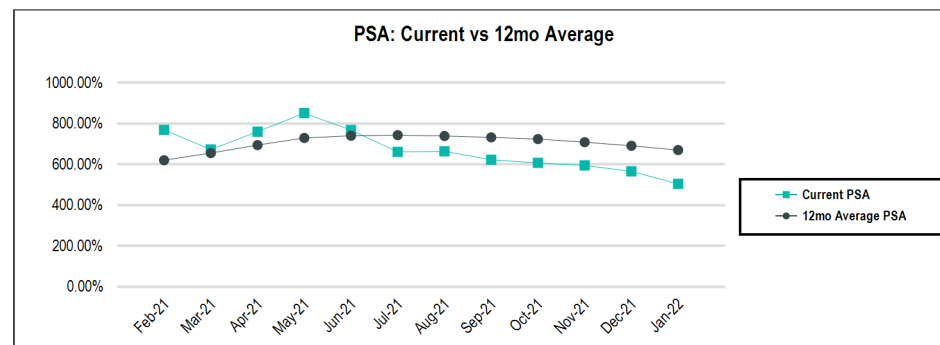
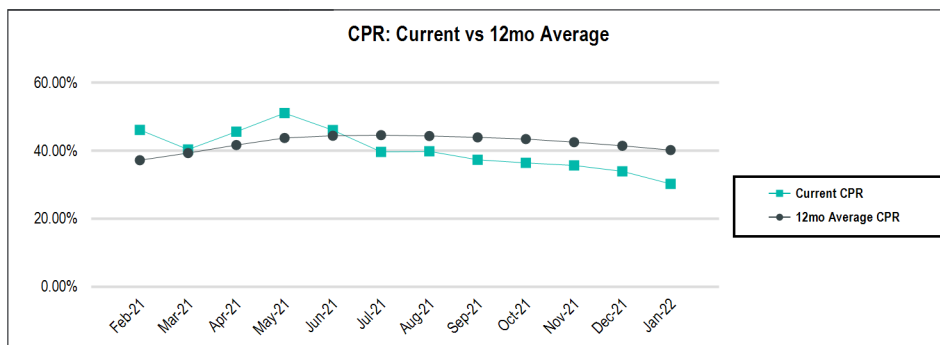
Current Month	2.961 %
3 Month Average	3.326 %
12 Month Average	4.234 %

CPR

Current Month	30.279 %
3 Month Average	33.325 %
12 Month Average	40.235 %

PSA

Current Month	504.650 %
3 Month Average	555.411 %
12 Month Average	670.577 %



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$

Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$

PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$

Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
82	12,172,888.83

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C01



Supplemental Reporting

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C01), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Closing Date

means February 18, 2016.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in March 2016.

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Risk Retention

Fannie Mae has undertaken to provide the Paying Agent an annual written certification that Fannie Mae continues to retain the level of credit risk on the Notes specified by applicable European Union risk retention rules and that such retained risk is not subject to any hedge or other credit risk mitigation, except to the extent otherwise permitted under applicable rules. Fannie Mae has further undertaken to notify the Paying Agent within 30 days for reporting to Noteholders of any failure by Fannie Mae to retain the specified level of credit risk or its failure to refrain from impermissible hedging or other credit risk mitigation activities. The Paying Agent hereby confirms receipt of the annual written certification from Fannie Mae for the current calendar year and further confirms it has received no notice of non-compliance from Fannie Mae with respect to the above-mentioned undertakings to date.