

CAPITAL WORLD LIMITED
Company Registration Number: CT-276295
(Incorporated in the Cayman Islands)
(the “**Company**”)

MINUTES OF EXTRAORDINARY GENERAL MEETING (THE “EGM” OR “MEETING”)

DATE : Thursday, 30 July 2020

PLACE : Held by way of electronic means

TIME : 10.00 a.m.

			2020 Attendance Record
PRESENT (Directors)	Mr Low Chai Chong	- Chairman and Independent Non-Executive Director	1 of 1
	Mr Siow Chien Fu	- Executive Director and Chief Executive Officer	1 of 1
	Mr Aw Eng Hai	- Independent Non-Executive Director	1 of 1
	Ms Tan Ler Choo	- Non-Independent Non-Executive Director	1 of 1

1. QUORUM OF MEETING

Mr Low Chai Chong, Chairman (the “**Chairman**”) and an Independent Non-Executive Director of the Company, called the extraordinary general meeting (“**EGM**” or the “**Meeting**”) to order at 10.00 a.m. after confirming the presence of a quorum.

The Chairman introduced the Board members who were present via video conference before proceeding with the EGM.

2. NOTICE OF MEETING

The Chairman noted that the Notice of EGM and the Circular dated 9 July 2020 had been uploaded to SGXNet and the Company’s website for the requisite statutory period and the Notice of EGM and the Circular was taken as read.

3. MEETING PROCEEDINGS

The Chairman informed Shareholders that the Meeting will be carried out by way of electronic means and elaborated upon the consequential changes to the proceedings and the voting arrangements. The Chairman highlighted that T S Tay Public Accounting Corporation and Boardroom Corporate & Advisory Services Pte Ltd have been appointed as the Scrutineer and the polling agent for the Meeting respectively.

The Chairman informed that Shareholders had been given the opportunity to ask questions prior to the Meeting and the Company had not received any substantial or relevant questions from the Shareholders in respect of the resolution tabled in the Notice of EGM.

4. ORDINARY RESOLUTION: THE PROPOSED APPOINTMENT OF AUDITORS

The Chairman tabled the ordinary resolution to be considered for approval:

“That:

- (i) the resignation of Ernst & Young LLP (“**EY**”) as external auditors of the Company be and is hereby noted;
- (ii) the appointment of Moore Stephens LLP (“**Moore Stephens**”) as external auditors of the Company in place of EY, with effect from the date of Shareholders’ approval of this Ordinary Resolution to hold office until the conclusion of the next annual general meeting of the Company at such remuneration and on such terms to be agreed between the Directors and Moore Stephens be and is hereby approved; and
- (iii) the Directors and/or any of them be and are hereby authorised to complete and do all such acts and things (including, without limitation, executing all such documents as may be required) as they and/or he may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Appointment of Auditors and/or the transactions authorised by this Ordinary Resolution.”

The ordinary resolution was put to the vote.

The result of the poll on the ordinary resolution was as follows;

FOR		AGAINST	
Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1,264,454,882	99.99*	140,000	0.01*

**Rounded to the nearest second decimal place*

Based on the results of the poll, Chairman declared the ordinary resolution carried.

5. CONCLUSION OF MEETING

There being no other business, the meeting concluded at 10:08 a.m..

**CONFIRMED AS TRUE AND CORRECT RECORD
OF THE MEETING PROCEEDINGS**

**LOW CHAI CHONG
CHAIRMAN OF THE MEETING**