NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199400571K)
(the "**Company**")

PROPOSED PLACEMENT OF 11,363,636 NEW ORDINARY SHARES IN THE CAPITAL OF NEW SILKROUTES GROUP LIMITED (THE "PLACEMENT") – COMPLETION OF PLACEMENT

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*Unless otherwise defined, all terms used herein shall bear the same meaning as are accorded to them in the Company's announcements dated 21 February 2018 and 7 March 2018 (the "**Previous Announcements**").*

Further to the Previous Announcements in relation to the Placement, the board of directors (the "**Board**") of the Company is pleased to announce that the Placement has been completed, pursuant to which the 11,363,636 New Shares were allotted and issued to the Subscriber in accordance with the terms of the Subscription Agreement.

Pursuant to the completion of the Placement, the total number of issued and paid-up ordinary shares of the Company has increased to 166,311,995 shares (excluding treasury shares). The New Shares will rank *pari passu* in all respects with and carry all rights similar to the existing issued shares.

The New Shares are expected to list and quote on the Main Board of the SGX-ST with effect from 9.00a.m. on 12 March 2018.

BY ORDER OF THE BOARD
Lim Koon Hock
Joint Company Secretary
8 March 2018