

SANTAK HOLDINGS LIMITED
(Company Registration Number: 200101065H)

PROFIT WARNING

The Board of Directors of Santak Holdings Limited (the “Company”) considers it appropriate to issue a profit warning, ahead of the announcement of the financial results of the Company and its subsidiaries (the “Group”) for the financial year ended 30 June 2024 (“FY2024”).

Following a preliminary assessment of the financial results for FY2024, the Group is expected to report a lower revenue and a higher loss after tax for FY2024 compared to the revenue and loss after tax in the previous financial year (“FY2023”). The decrease in revenue was mainly attributable to lower contributions from the Group’s precision engineering division. On the other hand, the sales of the trading and distribution division was slightly higher compared to FY2023. The Group registered a negative gross margin in FY2024 compared to a positive gross margin in FY2023. This was mainly due to the substantially lower production activities level and machines utilization rate in FY2024 arising from substantially lower revenue in the precision engineering division for the second half of FY2024 ended 30 June 2024 (“2HY2024”).

Further details of the Group’s results will be made available when the Company announces its unaudited consolidated financial results for FY2024, which is expected to be before end August 2024. In the meantime, shareholders and investors are advised to exercise caution when dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

By Order of the Board
Lai Foon Kuen
Company Secretary
23 August 2024

This announcement has been reviewed by the Company’s Sponsor, Asian Corporate Advisors Pte. Ltd. (the “Sponsor”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “Exchange”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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