

KORI HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201212407R)

UPDATE RELATING TO ARBITRATION OF AN ONGOING PROJECT

The Board of Directors (the “**Board**”) of Kori Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to its recent announcement on SGXNET dated 3 July 2026 relating to the Notice of Arbitration received on 4 February 2026 (the “**Notice of Arbitration**”) by Kori Construction (S) Pte. Ltd. (“**Kori Construction**”) being the direct wholly-owned subsidiary of the Company from the Singapore International Arbitration Centre (the “**SIAC**”). Unless otherwise defined in this announcement, terms used herein shall have the same meaning as those defined in the announcement dated 3 July 2026.

The Board wishes to update that the SIAC has on 25 September 2026:

- 1) Dismissed the Claimant’s *prima facie* jurisdictional objection to the applicability of the arbitration agreement on S\$7,104,976.12 of Kori Construction’s S\$9,225,549.90 counterclaim; and
- 2) Determined that the arbitration shall proceed. The parties are awaiting the tribunal’s directions on the procedural timetable and the next steps. No hearing date or date for the final award has been fixed as at the date of this announcement.

The Company will make further announcements to update its shareholders when there are material updates in respect of the matters above, as and when necessary.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

Shareholders of the Company and potential investors are advised to read this announcement and any further announcements by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board

Hooi Yu Koh
Executive Chairman and Chief Executive Officer
5 October 2026

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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