

iWOW TECHNOLOGY LIMITED
Company Registration No. 199905973K
(Incorporated in the Republic of Singapore)

EARNINGS GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2026

The Board of Directors (the “**Board**”) of iWOW Technology Limited (the “**Company**”, and together with its subsidiaries, the “**Group**” or “**iWOW**”) wishes to inform shareholders and potential investors that, following a review of the Group’s unaudited financial results for the financial year ended 31 March 2026 (“**FY2026**”), the Group expects to report a significant improvement in operating profits, although its reported results will continue to be impacted by a final fair value adjustment relating to the contingent consideration for the acquisition of ROOTS Communications Pte Ltd (“**ROOTS Group**”).

A summary of the key financial figures is set out below for ease of comparison.

S\$ (million)	FY2026	FY2025	+ / (-) %
Revenue	41.3	34.6	19%
Operating Profit Before Tax	3.6	1.4	150%
Operating Profit After Tax	2.8	1.3	115%
<u>Exceptional Items</u>			
Fair Value Adjustment (Contingent Consideration)	(4.4)	(3.0)	n.m.
Impairment of Goodwill	–	(0.1)	n.m.
Loss Before Tax	(0.8)	(1.7)	n.m.
Net Loss After Tax	(1.6)	(1.8)	n.m.

n.m. – non meaningful

Operational Performance

The Group expects revenue to increase by approximately 19% year on year to S\$41.3 million, while Operating Profit before Tax is expected to increase by approximately 150% to S\$3.6 million. The revenue growth was supported by contributions from all 5 business segments, particularly from the Group’s Smart City Infrastructure related businesses.

Excluding the exceptional item, the Group would have recorded an Operating Profit after Tax of approximately S\$2.8 million, compared to S\$1.3 million in prior financial year.

Exceptional Item

The expected loss for FY2026 is primarily attributable to a final fair value adjustment of S\$4.4 million relating to the contingent consideration for the acquisition of Roots Group.

Please refer to Note 11 to the Financial Statements of Annual Report 2024, for previously disclosed information on the acquisition.

This adjustment, tied to the acquisition terms, reflects an upward revision in the estimated consideration from S\$13.0 million in FY2025 to the final consideration of S\$17.4 million in FY2026. Under the terms of the acquisition, the final consideration is subject to a performance-based earn-out structure, calculated as six (6) times the average consolidated net profit after tax of the Roots Group over a three-year period from 1 April 2023 to 31 March 2026.

The increase in the final consideration reflects the continued outperformance of ROOTS Group, driven by stronger than expected financial performance over the earn-out period. Management believes this performance was supported by sustained demand for network and wireless infrastructure deployments.

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Exceptional Item (cont'd)

In accordance with the relevant accounting standards, this change in the fair value of contingent consideration does not qualify as a measurement period adjustment and is therefore required to be recognised as an expense in the income statement, rather than accounted for as an increase in “Investment in subsidiaries” at the Company level or as an upward adjustment to goodwill under “Intangible assets” at the Group level.

FY2026 marks the conclusion of the 3 year earn-out assessment period, and the adjustment did not impact the Group’s FY2026 cash flows or its ongoing operations and is not reflective of recurring business activities.

Business Outlook

The Singapore Government has continued to prioritise investments in healthcare, ageing-related initiatives and smart infrastructure as it prepares for the needs of a rapidly ageing population. National programmes such as HPC+ and Age Well SG, alongside continued investments in healthcare and community care infrastructure, are expected to support sustained demand for our solution offerings.

Building on the strategic roadmap previously outlined for the longevity economy, the Group has continued to make meaningful progress in executing its vision through several key developments announced in recent months.

In April 2026, the Group announced the proposed acquisition of The Gentle Group Pte Ltd (<https://www.thegentlegroup.com/>), a Singapore-based leader in clinically formulated therapeutic nutrition solutions serving hospitals, nursing homes and senior care operators. The Group also announced its strategic partnership with GetSetUp (<https://www.getsetup.sg/>) to expand its social connection and productive ageing initiatives.

Together, these initiatives strengthen the Group’s integrated longevity ecosystem spanning Safety, Sustenance and Social Connection, while complementing the Group’s broader ageing-in-place strategy and expanding recurring revenue opportunities across the ageing journey.

The Group remains optimistic about its future prospects for the following reasons:

(a) Robust Order Book

The Group begins the new financial year with a solid order book of approximately S\$107 million as at April 2026, providing healthy revenue visibility and operational momentum. Upon completion of the proposed acquisition of The Gentle Group Pte Ltd, the Group expects to further strengthen its revenue base and recurring business opportunities.

(b) Wireless Alarm Alert System (“WAAS”) S\$50 million Contract Contribution

The deployment of the WAAS contract continues to progress steadily, with recurring subscription revenue expected to scale progressively over the multi-year deployment period.

(c) Healthy Project Pipeline

The Group continues to actively pursue a healthy pipeline of opportunities across its business segments, including local opportunities driven by structural and policy-driven tailwinds as well as overseas opportunities, and remains committed to converting these into tangible outcomes.

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Results Announcement

The Company is in the process of finalising the Group's unaudited financial results for FY2026. Further details on the Group's financial performance will be provided in the results announcement, which is expected to be released by 30 May 2026.

In the meantime, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company and to consult their professional advisers if in doubt.

By Order of the Board

Bo Jiang Chek Raymond
Chief Executive Officer and Executive Director
26 May 2026

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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