

BOARDROOM LIMITED

Incorporated in the Republic of Singapore
Company Registration No. 200003902Z

ANNOUNCEMENT

PROPOSED ACQUISITION OF (i) SYMPHONY CORPORATEHOUSE SDN. BHD. AND ITS SUBSIDIARY, SKY CORPORATE SERVICES SDN. BHD. (ii) SYMPHONY SHARE REGISTRARS SDN. BHD. AND (iii) MALAYSIAN ISSUING HOUSE SDN. BHD.

SGX-ST APPROVAL IN-PRINCIPLE

Introduction

The Board of Directors (the “**Board**”) of Boardroom Limited (the “**Company**”) refers to the proposed acquisition by the Company from Symphony House Sdn. Bhd. (the “**Vendor**”) of the entire issued share capital of each of (i) Symphony Corporatehouse Sdn. Bhd., which in turn wholly owns Sky Corporate Services Sdn. Bhd., (ii) Symphony Share Registrars Sdn. Bhd. and (iii) Malaysian Issuing House Sdn. Bhd. (the “**Proposed Acquisition**”).

*All capitalised terms used and not defined herein shall have the same meanings given to them in the announcement dated 16 July 2018 (the “**Acquisition Announcement**”) made by the Company in connection with the Proposed Acquisition.*

Receipt of SGX-ST Approval In-Principle

The Board is pleased to announce that the Company has on 24 August 2018 received the in-principle approval of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) for the listing and quotation of 16,000,000 new ordinary shares in the capital of the Company (the “**Consideration Shares**”) to be issued by the Company to the Vendor at an issue price of S\$0.865 per Consideration Share as part of the Aggregate Consideration for the Proposed Acquisition.

The SGX-ST’s approval in-principle for the listing and quotation of the Consideration Shares was granted subject to compliance with the SGX-ST’s listing requirements.

The SGX-ST’s approval in principle for the listing and quotation of the Consideration Shares is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company and/or its subsidiaries.

Further Information on the Proposed Acquisition

The Board also wishes to announce that:

- (i) further to paragraph 2.1 of the Acquisition Announcement, Tan Sri Mohamed Azman Bin Yahya and Dato’ Abdul Hamid bin Sheik Mohamed hold 75 per cent. and 25 per cent. of the shares of Stone Equity Sdn Bhd respectively. The Vendor is the direct wholly-owned subsidiary of Stone Equity Sdn Bhd; and

- (ii) further to paragraph 7.2 of the Acquisition Announcement, none of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition.

Shareholders and potential investors should note that the Proposed Acquisition is subject to the fulfilment of, *inter alia*, the Conditions, and accordingly should exercise caution when trading in the shares of the Company. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers. The Company will make an announcement in the event of any material developments.

By Order of the Board

Ngiam May Ling
Company Secretary

24 August 2018