

**SLB DEVELOPMENT LTD.**  
(Company Registration No. 201729864H)  
(Incorporated in the Republic of Singapore)

**NOTICE OF EXTRAORDINARY GENERAL MEETING**

*All capitalised terms in this Notice of Extraordinary General Meeting and defined in the circular dated 25 February 2021 (the “Circular”) shall, unless otherwise defined herein, bear the respective meanings ascribed thereto in the Circular.*

**NOTICE IS HEREBY GIVEN** that the Extraordinary General Meeting of SLB DEVELOPMENT LTD. (the “Company”) will be convened and held by electronic means on Friday, 12 March 2021 at 10.00 a.m. (of which there will be a live webcast), for the purpose of considering and, if thought fit, passing, with or without amendment, the following resolution:

**ORDINARY RESOLUTION: PROPOSED RATIFICATION OF THE THC ACQUISITION**

THAT:

- (A) approval, confirmation and ratification be and is hereby given for the THC Acquisition by the Company, through WSPL;
- (B) the execution by WSPL of the SPA be hereby ratified, confirmed and approved; and
- (C) the Directors and each of them be and are hereby authorised and empowered to do all acts and things as they or him may consider necessary or expedient to give effect to the THC Acquisition, including without limitation to the foregoing, to negotiate, sign, execute and deliver all documents, approve any amendments, alterations or modifications to any document (if required) in the interests of the Company, and, to the extent that any of the foregoing have been done, that they be and are hereby adopted, confirmed and ratified.

BY ORDER OF THE BOARD

**Wee Woon Hong**  
**Srikanth Rayaprolu**  
Company Secretaries  
Singapore

25 February 2021

**EXPLANATORY NOTES:**

1. The Ordinary Resolution above is to seek ratification for the THC Acquisition, which was completed on 17 December 2020. Details of the THC Acquisition, including information on the parties and the Development, terms of the SPA, sources of funds, independent valuation, rationale for and benefits of the THC Acquisition, illustrative financial impact on the Company’s financial position, relative figures under Chapter 10 of the Catalist Rules and the Waiver Application granted by SGX-ST may be found at Sections 2 to 4 of the Circular.

## NOTES:

- (i) A member of the Company entitled to attend and vote at the above EGM may appoint the Chairman of the EGM as proxy to vote on his behalf. Please refer to the section entitled "Submission of Proxy Forms to Vote" of the Measures to Minimise Risk of Community Spread of 2019 Novel Coronavirus ("Covid-19") on the Notice of EGM for further information.
- (ii) If the member is a corporation, the instrument appointing the proxy must be under seal or the hand of an officer or attorney duly authorised.
- (iii) The instrument appointing a proxy must be (a) submitted by mail to the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902; or (b) submitted by email to [gpc@mncsingapore.com](mailto:gpc@mncsingapore.com) not less than 72 hours before the time appointed for holding the above EGM.
- (iv) A Depositor's name must appear on the Depositor Register maintained by The Central Depository (Pte) Limited as at 72 hours before the time fixed for holding the above EGM in order for the Depositor to be entitled to attend and vote at the above EGM.

## Personal data privacy:

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM of the Company and/or any adjournment thereof, a member of the Company (i) consents to the collection, use and disclosure of the member's and its proxy(ies)'s or representative(s)'s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM of the Company (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM of the Company (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes"); and (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents), the member has obtained the prior express consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes.

### Measures to Minimise Risk of Community Spread of 2019 Novel Coronavirus ("Covid-19"):

In view of the current Covid-19 restriction orders in Singapore, the Company is arranging for a live webcast of the Extraordinary General Meeting proceedings (the "**Live EGM Webcast**") which will take place on Friday, 12 March 2021 at 10.00 a.m. ("**EGM**"). The Live EGM Webcast will take place at 29 Harrison Road, Lian Beng Building, Singapore 369648. **Shareholders will be able to watch the EGM proceedings through the Live EGM Webcast, and the Company will not accept any physical attendance by Shareholders. Any Shareholder seeking to attend the EGM physically in person will be turned away.**

Shareholders will be able to participate in the EGM in following manner set out in the paragraphs below.

#### Live Webcast:-

1. Shareholders may watch the EGM proceedings through the Live EGM Webcast. To do so, Shareholders will need to register at <https://online.meetings.vision/slb-egm-registration> (the "**Registration Link**") by 10.00 a.m. on 9 March 2021 (the "**Registration Deadline**") to enable the Company to verify their status.
2. Following verification, authenticated Shareholders will receive an email by 3.00 p.m. on 10 March 2021 containing a link to access the live *visual and audio webcast* of the EGM proceedings as well as a toll-free telephone number to access the live audio only stream of the EGM proceedings.
3. Shareholders must not forward the abovementioned link or telephone number to other persons who are not Shareholders of the Company and who are not entitled to attend the EGM. This is also to avoid any technical disruptions or overload to the Live EGM Webcast.
4. Shareholders who register by the Registration Deadline but do not receive an email response by 3.00 p.m. on 10 March 2021 may contact the Company by email to Share Registrar, M & C Services Private Limited at [gpc@mncsingapore.com](mailto:gpc@mncsingapore.com).

#### **Submission of Proxy Forms to Vote:-**

1. Shareholders who wish to vote at the EGM may submit a proxy form to appoint the Chairman of the EGM to cast votes on their behalf.
2. The proxy form (a copy of which is also attached hereto), duly completed and signed, must be submitted by: (a) mail to the Company's Share Registrar, M & C Services Private Limited at 112 Robinson Road, #05-01, Singapore 068902; or (b) email to [gpc@mncsingapore.com](mailto:gpc@mncsingapore.com), **by no later than 10.00 a.m. on 9 March 2021, being 72 hours before the time appointed for holding the EGM.**
3. CPF or SRS investors who wish to vote should approach their respective banks approved by CPF to be their agent banks ("**CPF Agent Banks**") or agent banks approved by CPF under the Supplementary Retirement Scheme ("**SRS Operators**") to submit their votes at least seven (7) working days before the EGM (i.e. by 10.00 a.m. on 3 March 2021) in order to allow sufficient time for their respective relevant intermediaries to in turn submit a proxy form to appoint the Chairman of the EGM to vote on their behalf by the cut-off date.

**Please note that Shareholders will not be able to vote through the live webcast and can only vote with their proxy forms which are required to be submitted in accordance with the foregoing paragraphs.**

#### **Submission of Questions:-**

1. Shareholders may submit questions relating to the items on the Notice of EGM via the Registration Link. All questions must be submitted by the Registration Deadline.
2. The Company will endeavour to address the substantial and relevant questions at or before the EGM. The responses to such questions from Shareholders, together with the minutes of the EGM, will be posted on the SGXNET and the Company's website within one month after the date of the EGM.

As the Covid-19 pandemic continues to evolve, further measures and/or changes to the EGM arrangements may be made on short notice in the ensuing days, even up to the day of the EGM. Please check our Company website at <https://www.slbdevelopment.com.sg/> or SGXNET for updates.

The Company seeks the understanding and cooperation of all members to minimise the risk of community spread of COVID-19.

*This notice of Extraordinary General Meeting ("**Notice**") has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This Notice has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this Notice including the correctness of any of the statements or opinions made or reports contained in this Notice.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road #21-00, AIA Tower, Singapore 048542, telephone (65) 6232-3210.*