

NEWS RELEASE

Micro-Mechanics CEO Named Best CEO at the Singapore Corporate Awards 2018

Singapore, **18 July 2018** – Micro-Mechanics (Holdings) Ltd. ("Micro-Mechanics" or the "Group") is pleased to announce that its Founder and CEO, Mr Chris Borch has won the Best Chief Executive Officer Award under the "companies with market capitalisation of less than S\$300 million" category at the Singapore Corporate Awards 2018.

Mr Chris Borch said, "I am incredibly honoured to receive this award. It represents excellence in governance and transparency – outcomes that can only be achieved when everyone works together selflessly with focus and persistence. Indeed, the *spirit* of good governance includes honesty, integrity and fair dealing with all our stakeholders.

I would like to thank everyone at Micro-Mechanics, from the shop floor to the Board room, for working tirelessly to implement the *letter* of good governance with sound structures, repeatable processes and reporting that is accurate, complete and timely.

I hope this award further encourages everyone at Micro-Mechanics to see governance not as a tedious compliance task, but as an indispensable methodology for building and safeguarding stakeholder value."

About Micro-Mechanics

In 1983, Mr Chris Borch started Micro-Mechanics in Singapore with S\$1,200. The Group designs, manufactures and markets high precision tools and parts used in process-critical applications for the wafer-fabrication and assembly processes of the semiconductor industry.

Today, the Group serves a worldwide base of customers from five manufacturing facilities located in Singapore, Malaysia, China, the Philippines and the USA, and a direct sales presence in Taiwan and Europe. Micro-Mechanics' strategy is to relentlessly pursue product and operational improvements while providing fast, effective and local support to its customers worldwide.

In addition to designing and manufacturing a market-leading range of consumable tools and parts used in the assembly and testing of semiconductors, the Group also engages in the contract manufacturing of precision parts and tools used in process-critical applications for the semiconductor wafer-fabrication industry.

Since listing on the Singapore Exchange in June 2003, Micro-Mechanics has won over 25 awards in recognition of its high standards of corporate governance, quality of disclosure, transparency and investor relations.

For more information, please visit the Group's website at www.micro-mechanics.com