



Yangzijiang Shipbuilding (Holdings) Ltd.  
16 Raffles Quay #41-02  
Hong Leong Building  
Singapore 048581  
(Co. Reg. No. 200517636Z)

---

MEDIA RELEASE – FOR IMMEDIATE RELEASE

## **Yangzijiang Starts 2021 on a Strong Footing as it Secures USD1.3 Billion Worth of New Orders for 29 Vessels**

- Ten (10) 4,600TEU containerships were placed by Shanghai Zhonggu Logistics, one of the largest domestic shipping liners in China
- Yangzijiang has secured another four (4) orders for its ultra-large, 24,000TEU containerships, after its first batch of such orders placed in December 2020
- Other orders include eight (8) 1,800TEU containerships, one (1) 82,300DWT bulk carrier, four (4) 66,000DWT bulk carriers, and two (2) 31,800DWT great lake bulk carriers, bringing total year-to-date order wins to USD1.3 billion
- Current order book will keep yard facilities at a healthy utilization rate, with revenue visibility for at least 2 years

**SINGAPORE – 8 February 2021 – Yangzijiang Shipbuilding (Holdings) Ltd.** (“Yangzijiang” or the “Group”), a globally-leading shipbuilding group based in China, and a Straits Times Index component company listed on the SGX Main Board, is pleased to announce that it has recently secured agreements, for the building and delivery of twenty-nine (29) vessels with total contract value of USD1.3 billion.

Out of 29 vessels, twenty-two (22) are containerships, with a total value of USD1.13 billion<sup>1</sup> and are expected to be delivered progressively from third quarter in 2022. The orders for ten (10) 4,600TEU containerships were placed by a first-time customer, Shanghai Zhonggu Logistics Co., Ltd<sup>2</sup> (“**Shanghai Zhonggu**”), the largest domestic shipping liner in China<sup>3</sup>. The remaining orders are four (4) 24,000TEU containerships, the world’s largest containership and eight (8) 1,800TEU containerships.

The orders for the two (2) 31,800DWT great lake bulk carriers were placed by a returning customer of Yangzijiang. The two firm orders are accompanied by 2 option orders for identical vessels. The Group’s

---

<sup>1</sup> Orders for ten 4,600TEU containerships were in RMB, and the conversion is based on a USD/RMB rate of 6.4658 as of February 5, 2021

<sup>2</sup> Shanghai Zhonggu Logistics is listed on the Shanghai Stock Exchange (SHA: 603565). For more information, please visit <http://www.zhonggu56.com/index.jsp>

<sup>3</sup> According to Alphaliner, Shanghai Zhonggu Logistics is the largest domestic container shipping company in China and the 13<sup>th</sup> largest container line worldwide in terms of total vessel capacity



Yangzijiang Shipbuilding (Holdings) Ltd.  
16 Raffles Quay #41-02  
Hong Leong Building  
Singapore 048581  
(Co. Reg. No. 200517636Z)

---

joint venture arm, Yangzi-Mitsui Shipbuilding Co (“**YAMIC**”) has also secured orders for four (4) 66,000DWT bulk carriers and one (1) 82,300DWT bulk carrier, which will be built and delivered by YAMIC.

With this latest order wins, the Group has secured new orders for 29 vessels worth USD1.3 billion (not considering the quantity and value of option orders) since 1 January 2021.

Mr. Ren Letian, Executive Chairman and CEO of the Group, commented on the order wins, *“I am heartened by the sizable orders placed by combination of new and repeat customers, as we begin to see a recovery in market sentiments and demand. I would like to thank Shanghai Zhonggu and the rest of our customers for their endorsement of Yangzijiang, and we endeavour to deliver these vessels with superior quality.*

*We are glad to have secured more orders for the ultra-large, 24,000TEU containership shortly after securing Yangzijiang’s first batch of such orders only in December last year. I believe that the enthused responses following our foray into the ultra-large containership building stems from Yangzijiang’s outstanding track record as one of the best shipbuilding group in the world. Moreover, leveraging on our strong financial position, we will continue to innovate and put an added emphasis on R&D to bring more advanced vessels to the market.*

*Over the years, Yangzijiang’s good reputation and a strong foothold in the Chinese shipbuilding market has brought us multiple new and repeat customer orders. This is a testament to the quality of our vessels and timely deliveries and we will continue to ensure that we deliver on our commitments, to build high-quality vessels in return for the unwavering support from our customers. These new orders mark a strong start for Yangzijiang at the beginning of the new year and we hope that the strong order momentum continues throughout the year. Our current order book is expected to keep our yard facilities busy and at healthy utilisation rates with revenue visibility for at least 2 years.”*

--The End--

### **Company Profile**

Established in 1956, Yangzijiang Shipbuilding (Holdings) Ltd. (“Yangzijiang Shipbuilding” or collectively known as the “Group”) is one of the largest private shipbuilding companies in China. The Group is listed on SGX Mainboard since April 2007 and is currently one of the Straits Times Index (“STI”) constituent stocks.



Yangzijiang Shipbuilding (Holdings) Ltd.  
16 Raffles Quay #41-02  
Hong Leong Building  
Singapore 048581  
(Co. Reg. No. 200517636Z)

---

With four shipyards in Jiangsu Province, China along the Yangtze River, the Group produces a broad range of commercial vessels including large containerships, bulk carriers and LNG carriers, serving the orders from a well-established customer network covering Northern America, Europe and other parts of the world. Since listing on SGX, it has delivered consistent growth in the past ten years.

*For more information, please visit the website at: [www.yzjship.com](http://www.yzjship.com)*

---

Issued for and on behalf of Yangzijiang Shipbuilding (Holdings) Ltd.

By Financial PR Pte Ltd  
For more information, please contact:

Romil SINGH / Jass LIM  
Email: [romil@financialpr.com.sg](mailto:romil@financialpr.com.sg) / [jass@financialpr.com.sg](mailto:jass@financialpr.com.sg)  
Tel: (65) 6438 2990 / Fax: (65) 6438 0064